# Fiscal Reference Tables

September 2005

Canada

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September 2005

Department of Finance Canada
Ministère des Finances Canada

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# Preface

The Fiscal Reference Tables provide annual data on the financial position of the federal and provincial governments. The data are presented on both a Public Accounts basis—corresponding to the accounting conventions used to report financial information to the respective legislatures—as well as on a National Accounts basis—as prepared by Statistics Canada and the Organisation for Economic Co-operation and Development.

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# Federal Government Public Accounts

Table 1

**Fiscal transactions**

| Year | Budgetary revenues | Program expenses | Operating surplus or deficit (-) | Public debt charges | Budgetary surplus or deficit (-) | Accumulated deficit | Non-budgetary transactions | Financial requirements (-)/ source |
|---|---|---|---|---|---|---|---|---|
| | | | | (millions of dollars) | | | | |
| 1961-62 | 6,468 | 6,630 | -162 | 832 | -994 | 14,825 | 332 | -662 |
| 1962-63 | 6,662 | 6,595 | 67 | 915 | -848 | 15,673 | -667 | -1,515 |
| 1963-64 | 7,099 | 7,304 | -205 | 993 | -1,198 | 16,871 | 903 | -295 |
| 1964-65 | 8,220 | 7,542 | 678 | 1,050 | -372 | 17,243 | -5 | -377 |
| 1965-66 | 9,063 | 7,933 | 1,130 | 1,110 | 20 | 17,223 | -78 | -58 |
| 1966-67 | 9,860 | 9,164 | 696 | 1,182 | -486 | 17,708 | 72 | -414 |
| 1967-68 | 10,745 | 10,501 | 244 | 1,286 | -1,042 | 18,750 | 491 | -551 |
| 1968-69 | 12,047 | 11,250 | 797 | 1,464 | -667 | 19,417 | -1,192 | -1,859 |
| 1969-70 | 14,399 | 12,566 | 1,833 | 1,694 | 139 | 19,277 | -302 | -163 |
| 1970-71 | 14,982 | 14,111 | 871 | 1,887 | -1,016 | 20,293 | -1,302 | -2,318 |
| 1971-72 | 16,619 | 16,295 | 324 | 2,110 | -1,786 | 22,079 | -257 | -2,043 |
| 1972-73 | 19,205 | 18,807 | 398 | 2,300 | -1,902 | 23,980 | 514 | -1,388 |
| 1973-74 | 22,430 | 22,076 | 354 | 2,565 | -2,211 | 26,191 | 893 | -1,318 |
| 1974-75 | 29,251 | 28,238 | 1,013 | 3,238 | -2,225 | 28,416 | 720 | -1,505 |
| 1975-76 | 31,657 | 33,892 | -2,235 | 3,970 | -6,205 | 34,620 | 1,444 | -4,761 |
| 1976-77 | 34,408 | 36,596 | -2,188 | 4,708 | -6,896 | 41,517 | 2,621 | -4,275 |
| 1977-78 | 34,626 | 39,974 | -5,348 | 5,531 | -10,879 | 52,396 | 2,749 | -8,130 |
| 1978-79 | 36,974 | 42,980 | -6,006 | 7,024 | -13,030 | 65,425 | -19 | -13,049 |
| 1979-80 | 42,029 | 45,502 | -3,473 | 8,494 | -11,967 | 77,392 | 3,891 | -8,076 |
| 1980-81 | 48,867 | 52,765 | -3,898 | 10,658 | -14,556 | 91,948 | 5,632 | -8,924 |
| 1981-82 | 60,307 | 60,867 | -560 | 15,114 | -15,674 | 107,622 | 6,334 | -9,340 |
| 1982-83 | 60,662 | 72,808 | -12,146 | 16,903 | -29,049 | 136,671 | 2,636 | -26,413 |
| 1983-84 | 63,952 | 75,885 | -11,933 | 20,430 | -32,363 | 157,252 | 7,857 | -24,506 |
| 1984-85 | 70,683 | 82,963 | -12,280 | 24,887 | -37,167 | 194,419 | 6,795 | -30,372 |
| 1985-86 | 76,430 | 82,162 | -5,732 | 27,657 | -33,389 | 227,808 | 3,765 | -29,624 |
| 1986-87 | 85,311 | 86,435 | -1,124 | 28,718 | -29,842 | 257,650 | 2,334 | -27,508 |
| 1987-88 | 95,562 | 93,356 | 2,206 | 31,223 | -29,017 | 286,667 | 3,734 | -25,283 |
| 1988-89 | 103,748 | 96,163 | 7,585 | 35,532 | -27,947 | 314,614 | 2,755 | -25,192 |
| 1989-90 | 112,930 | 100,827 | 12,103 | 41,246 | -29,143 | 343,757 | 10,561 | -18,582 |
| 1990-91 | 116,326 | 105,191 | 11,135 | 45,034 | -33,899 | 377,656 | 5,615 | -28,284 |
| 1991-92 | 122,842 | 111,300 | 11,542 | 43,861 | -32,319 | 409,975 | 2,542 | -29,777 |
| 1992-93 | 120,287 | 117,974 | 2,313 | 41,332 | -39,019 | 448,994 | 10,270 | -28,749 |
| 1993-94 | 116,040 | 114,471 | 1,569 | 40,099 | -38,530 | 487,524 | 6,147 | -32,383 |
| 1994-95 | 122,486 | 114,933 | 7,553 | 44,185 | -36,632 | 524,156 | 8,831 | -27,801 |
| 1995-96 | 131,397 | 111,996 | 19,401 | 49,407 | -30,006 | 554,162 | 9,071 | -20,935 |
| 1996-97 | 140,853 | 102,260 | 38,593 | 47,281 | -8,688 | 562,850 | 2,464 | -6,224 |
| 1997-98 | 152,116 | 106,864 | 45,252 | 43,120 | 2,132 | 560,718 | 8,956 | 11,088 |
| 1998-99 | 156,146 | 109,995 | 46,151 | 43,303 | 2,847 | 557,871 | 2,329 | 5,176 |
| 1999-00 | 166,112 | 109,583 | 56,529 | 43,384 | 13,145 | 544,726 | -5,293 | 7,852 |
| 2000-01 | 182,748 | 118,694 | 64,054 | 43,892 | 20,162 | 524,564 | -8,859 | 11,303 |
| 2001-02 | 171,688 | 125,018 | 46,670 | 39,651 | 7,019 | 517,545 | -7,356 | -337 |
| 2002-03 | 177,832 | 133,593 | 44,239 | 37,270 | 6,970 | 510,576 | 631 | 7,601 |
| 2003-04 | 186,207 | 141,355 | 44,852 | 35,769 | 9,083 | 501,493 | -2,838 | 6,245 |
| 2004-05 | 198,420 | 162,672 | 35,748 | 34,118 | 1,630 | 499,863 | 3,190 | 4,820 |

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 2

**Fiscal transactions**

| Year | Budgetary revenues | Program expenses | Operating surplus or deficit (-) | Public debt charges | Budgetary surplus or deficit (-) | Accumulated deficit | Non-budgetary transactions | Financial requirements (-)/ source |
|---|---|---|---|---|---|---|---|---|
| | | | | (per cent of GDP) | | | | |
| 1961-62 | 15.7 | 16.1 | -0.4 | 2.0 | -2.4 | 36.0 | 0.8 | -1.6 |
| 1962-63 | 14.9 | 14.8 | 0.2 | 2.0 | -1.9 | 35.1 | -1.5 | -3.4 |
| 1963-64 | 14.8 | 15.2 | -0.4 | 2.1 | -2.5 | 35.2 | 1.9 | -0.6 |
| 1964-65 | 15.6 | 14.4 | 1.3 | 2.0 | -0.7 | 32.8 | 0.0 | -0.7 |
| 1965-66 | 15.6 | 13.7 | 2.0 | 1.9 | 0.0 | 29.7 | -0.1 | -0.1 |
| 1966-67 | 15.2 | 14.1 | 1.1 | 1.8 | -0.7 | 27.3 | 0.1 | -0.6 |
| 1967-68 | 15.4 | 15.1 | 0.3 | 1.8 | -1.5 | 26.9 | 0.7 | -0.8 |
| 1968-69 | 15.8 | 14.8 | 1.0 | 1.9 | -0.9 | 25.5 | -1.6 | -2.4 |
| 1969-70 | 17.2 | 15.0 | 2.2 | 2.0 | 0.2 | 23.0 | -0.4 | -0.2 |
| 1970-71 | 16.6 | 15.6 | 1.0 | 2.1 | -1.1 | 22.5 | -1.4 | -2.6 |
| 1971-72 | 16.9 | 16.6 | 0.3 | 2.1 | -1.8 | 22.4 | -0.3 | -2.1 |
| 1972-73 | 17.5 | 17.1 | 0.4 | 2.1 | -1.7 | 21.8 | 0.5 | -1.3 |
| 1973-74 | 17.4 | 17.1 | 0.3 | 2.0 | -1.7 | 20.3 | 0.7 | -1.0 |
| 1974-75 | 19.0 | 18.3 | 0.7 | 2.1 | -1.4 | 18.4 | 0.5 | -1.0 |
| 1975-76 | 18.2 | 19.5 | -1.3 | 2.3 | -3.6 | 19.9 | 0.8 | -2.7 |
| 1976-77 | 17.2 | 18.3 | -1.1 | 2.4 | -3.4 | 20.8 | 1.3 | -2.1 |
| 1977-78 | 15.7 | 18.1 | -2.4 | 2.5 | -4.9 | 23.7 | 1.2 | -3.7 |
| 1978-79 | 15.1 | 17.6 | -2.5 | 2.9 | -5.3 | 26.7 | 0.0 | -5.3 |
| 1979-80 | 15.0 | 16.3 | -1.2 | 3.0 | -4.3 | 27.7 | 1.4 | -2.9 |
| 1980-81 | 15.5 | 16.8 | -1.2 | 3.4 | -4.6 | 29.2 | 1.8 | -2.8 |
| 1981-82 | 16.7 | 16.9 | -0.2 | 4.2 | -4.3 | 29.9 | 1.8 | -2.6 |
| 1982-83 | 16.0 | 19.2 | -3.2 | 4.4 | -7.6 | 36.0 | 0.7 | -7.0 |
| 1983-84 | 15.5 | 18.4 | -2.9 | 5.0 | -7.9 | 38.2 | 1.9 | -6.0 |
| 1984-85 | 15.7 | 18.5 | -2.7 | 5.5 | -8.3 | 43.2 | 1.5 | -6.8 |
| 1985-86 | 15.7 | 16.9 | -1.2 | 5.7 | -6.9 | 46.9 | 0.8 | -6.1 |
| 1986-87 | 16.6 | 16.9 | -0.2 | 5.6 | -5.8 | 50.3 | 0.5 | -5.4 |
| 1987-88 | 17.1 | 16.7 | 0.4 | 5.6 | -5.2 | 51.3 | 0.7 | -4.5 |
| 1988-89 | 16.9 | 15.7 | 1.2 | 5.8 | -4.6 | 51.3 | 0.4 | -4.1 |
| 1989-90 | 17.2 | 15.3 | 1.8 | 6.3 | -4.4 | 52.3 | 1.6 | -2.8 |
| 1990-91 | 17.1 | 15.5 | 1.6 | 6.6 | -5.0 | 55.5 | 0.8 | -4.2 |
| 1991-92 | 17.9 | 16.2 | 1.7 | 6.4 | -4.7 | 59.8 | 0.4 | -4.3 |
| 1992-93 | 17.2 | 16.8 | 0.3 | 5.9 | -5.6 | 64.1 | 1.5 | -4.1 |
| 1993-94 | 16.0 | 15.7 | 0.2 | 5.5 | -5.3 | 67.0 | 0.8 | -4.5 |
| 1994-95 | 15.9 | 14.9 | 1.0 | 5.7 | -4.8 | 68.0 | 1.1 | -3.6 |
| 1995-96 | 16.2 | 13.8 | 2.4 | 6.1 | -3.7 | 68.4 | 1.1 | -2.6 |
| 1996-97 | 16.8 | 12.2 | 4.6 | 5.6 | -1.0 | 67.3 | 0.3 | -0.7 |
| 1997-98 | 17.2 | 12.1 | 5.1 | 4.9 | 0.2 | 63.5 | 1.0 | 1.3 |
| 1998-99 | 17.1 | 12.0 | 5.0 | 4.7 | 0.3 | 61.0 | 0.3 | 0.6 |
| 1999-00 | 16.9 | 11.2 | 5.8 | 4.4 | 1.3 | 55.4 | -0.5 | 0.8 |
| 2000-01 | 17.0 | 11.0 | 5.9 | 4.1 | 1.9 | 48.7 | -0.8 | 1.0 |
| 2001-02 | 15.5 | 11.3 | 4.2 | 3.6 | 0.6 | 46.7 | -0.7 | 0.0 |
| 2002-03 | 15.4 | 11.6 | 3.8 | 3.2 | 0.6 | 44.2 | 0.1 | 0.7 |
| 2003-04 | 15.3 | 11.6 | 3.7 | 2.9 | 0.7 | 41.2 | -0.2 | 0.5 |
| 2004-05 | 15.4 | 12.6 | 2.8 | 2.6 | 0.1 | 38.7 | 0.2 | 0.4 |

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 3

**Budgetary revenues**

| Year | Tax revenues: Personal income tax | Tax revenues: Corporate income tax | Tax revenues: Other income tax | Tax revenues: Excise taxes and duties | Tax revenues: Total tax revenues | Employment insurance premiums | Other revenues | Total budgetary revenues |
|---|---|---|---|---|---|---|---|---|
| | (millions of dollars) | | | | | | | |
| 1961-62 | 2,052 | 1,302 | 197 | 2,204 | 5,755 | 278 | 435 | 6,468 |
| 1962-63 | 2,018 | 1,298 | 216 | 2,395 | 5,927 | 285 | 450 | 6,662 |
| 1963-64 | 2,168 | 1,375 | 216 | 2,525 | 6,284 | 296 | 519 | 7,099 |
| 1964-65 | 2,535 | 1,669 | 233 | 2,890 | 7,327 | 310 | 583 | 8,220 |
| 1965-66 | 2,637 | 1,759 | 278 | 3,344 | 8,018 | 327 | 718 | 9,063 |
| 1966-67 | 3,050 | 1,743 | 305 | 3,628 | 8,726 | 343 | 791 | 9,860 |
| 1967-68 | 3,650 | 1,821 | 323 | 3,718 | 9,512 | 346 | 887 | 10,745 |
| 1968-69 | 4,334 | 2,213 | 318 | 3,747 | 10,612 | 432 | 1,003 | 12,047 |
| 1969-70 | 5,588 | 2,839 | 349 | 4,009 | 12,785 | 490 | 1,124 | 14,399 |
| 1970-71 | 6,395 | 2,426 | 378 | 4,060 | 13,259 | 493 | 1,230 | 14,982 |
| 1971-72 | 7,227 | 2,396 | 420 | 4,637 | 14,680 | 569 | 1,370 | 16,619 |
| 1972-73 | 8,378 | 2,920 | 353 | 5,272 | 16,923 | 745 | 1,537 | 19,205 |
| 1973-74 | 9,226 | 3,710 | 338 | 6,355 | 19,629 | 1,001 | 1,800 | 22,430 |
| 1974-75 | 11,710 | 4,836 | 434 | 8,506 | 25,486 | 1,585 | 2,180 | 29,251 |
| 1975-76 | 12,709 | 5,748 | 493 | 8,143 | 27,093 | 2,039 | 2,525 | 31,657 |
| 1976-77 | 14,634 | 5,363 | 521 | 8,637 | 29,155 | 2,470 | 2,783 | 34,408 |
| 1977-78 | 13,988 | 5,280 | 569 | 9,123 | 28,960 | 2,537 | 3,129 | 34,626 |
| 1978-79 | 14,656 | 5,654 | 645 | 9,697 | 30,652 | 2,783 | 3,539 | 36,974 |
| 1979-80 | 16,808 | 6,951 | 883 | 10,215 | 34,857 | 2,778 | 4,394 | 42,029 |
| 1980-81 | 19,837 | 8,106 | 966 | 11,661 | 40,570 | 3,303 | 4,994 | 48,867 |
| 1981-82 | 24,046 | 8,118 | 1,138 | 15,843 | 49,145 | 4,753 | 6,409 | 60,307 |
| 1982-83 | 26,330 | 7,139 | 1,130 | 15,776 | 50,375 | 4,900 | 5,387 | 60,662 |
| 1983-84 | 26,530 | 7,174 | 908 | 16,215 | 50,827 | 7,229 | 5,896 | 63,952 |
| 1984-85 | 28,455 | 9,234 | 1,021 | 18,177 | 56,887 | 7,676 | 6,120 | 70,683 |
| 1985-86 | 32,238 | 9,068 | 1,053 | 19,491 | 61,850 | 8,630 | 5,950 | 76,430 |
| 1986-87 | 36,733 | 9,732 | 1,355 | 21,049 | 68,869 | 9,667 | 6,775 | 85,311 |
| 1987-88 | 42,422 | 10,710 | 1,162 | 22,941 | 77,235 | 10,602 | 7,725 | 95,562 |
| 1988-89 | 45,456 | 11,549 | 1,578 | 25,771 | 84,354 | 11,107 | 8,287 | 103,748 |
| 1989-90 | 50,584 | 12,820 | 1,361 | 28,155 | 92,920 | 10,727 | 9,283 | 112,930 |
| 1990-91 | 56,201 | 11,545 | 1,372 | 24,067 | 93,185 | 12,551 | 10,590 | 116,326 |
| 1991-92 | 59,687 | 9,215 | 1,261 | 27,308 | 97,471 | 15,338 | 10,033 | 122,842 |
| 1992-93 | 56,975 | 7,095 | 1,191 | 26,771 | 92,032 | 17,576 | 10,679 | 120,287 |
| 1993-94 | 49,977 | 9,098 | 1,533 | 26,940 | 87,548 | 19,298 | 9,194 | 116,040 |
| 1994-95 | 55,326 | 10,969 | 1,700 | 27,457 | 95,452 | 18,293 | 8,741 | 122,486 |
| 1995-96 | 58,834 | 15,372 | 1,882 | 27,251 | 103,339 | 19,089 | 8,969 | 131,397 |
| 1996-97 | 62,557 | 16,235 | 2,671 | 29,204 | 110,667 | 19,949 | 10,237 | 140,853 |
| 1997-98 | 69,597 | 21,179 | 1,999 | 31,146 | 123,921 | 19,242 | 8,953 | 152,116 |
| 1998-99 | 72,179 | 21,213 | 2,208 | 31,717 | 127,317 | 19,064 | 9,765 | 156,146 |
| 1999-00 | 79,070 | 22,115 | 2,646 | 33,298 | 137,129 | 18,628 | 10,355 | 166,112 |
| 2000-01 | 85,879 | 28,293 | 2,982 | 35,769 | 152,923 | 18,655 | 11,170 | 182,748 |
| 2001-02 | 79,501 | 24,242 | 2,925 | 37,133 | 143,801 | 17,637 | 10,250 | 171,688 |
| 2002-03 | 81,707 | 22,222 | 3,291 | 41,357 | 148,577 | 17,870 | 11,385 | 177,832 |
| 2003-04 | 84,895 | 27,431 | 3,142 | 41,365 | 156,833 | 17,546 | 11,828 | 186,207 |
| 2004-05 | 89,833 | 29,956 | 3,560 | 42,857 | 166,206 | 17,307 | 14,907 | 198,420 |

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 4

**Budgetary revenues**

| Year | Tax revenues: Personal income tax | Tax revenues: Corporate income tax | Tax revenues: Other income tax | Tax revenues: Excise taxes and duties | Tax revenues: Total tax revenues | Employment insurance premiums | Total non-tax revenues | Total budgetary revenues |
|---|---|---|---|---|---|---|---|---|
| | (per cent of GDP) | | | | | | | |
| 1961-62 | 5.0 | 3.2 | 0.5 | 5.4 | 14.0 | 0.7 | 1.1 | 15.7 |
| 1962-63 | 4.5 | 2.9 | 0.5 | 5.4 | 13.3 | 0.6 | 1.0 | 14.9 |
| 1963-64 | 4.5 | 2.9 | 0.5 | 5.3 | 13.1 | 0.6 | 1.1 | 14.8 |
| 1964-65 | 4.8 | 3.2 | 0.4 | 5.5 | 13.9 | 0.6 | 1.1 | 15.6 |
| 1965-66 | 4.6 | 3.0 | 0.5 | 5.8 | 13.8 | 0.6 | 1.2 | 15.6 |
| 1966-67 | 4.7 | 2.7 | 0.5 | 5.6 | 13.5 | 0.5 | 1.2 | 15.2 |
| 1967-68 | 5.2 | 2.6 | 0.5 | 5.3 | 13.6 | 0.5 | 1.3 | 15.4 |
| 1968-69 | 5.7 | 2.9 | 0.4 | 4.9 | 13.9 | 0.6 | 1.3 | 15.8 |
| 1969-70 | 6.7 | 3.4 | 0.4 | 4.8 | 15.3 | 0.6 | 1.3 | 17.2 |
| 1970-71 | 7.1 | 2.7 | 0.4 | 4.5 | 14.7 | 0.5 | 1.4 | 16.6 |
| 1971-72 | 7.3 | 2.4 | 0.4 | 4.7 | 14.9 | 0.6 | 1.4 | 16.9 |
| 1972-73 | 7.6 | 2.7 | 0.3 | 4.8 | 15.4 | 0.7 | 1.4 | 17.5 |
| 1973-74 | 7.2 | 2.9 | 0.3 | 4.9 | 15.2 | 0.8 | 1.4 | 17.4 |
| 1974-75 | 7.6 | 3.1 | 0.3 | 5.5 | 16.5 | 1.0 | 1.4 | 19.0 |
| 1975-76 | 7.3 | 3.3 | 0.3 | 4.7 | 15.6 | 1.2 | 1.5 | 18.2 |
| 1976-77 | 7.3 | 2.7 | 0.3 | 4.3 | 14.6 | 1.2 | 1.4 | 17.2 |
| 1977-78 | 6.3 | 2.4 | 0.3 | 4.1 | 13.1 | 1.1 | 1.4 | 15.7 |
| 1978-79 | 6.0 | 2.3 | 0.3 | 4.0 | 12.5 | 1.1 | 1.4 | 15.1 |
| 1979-80 | 6.0 | 2.5 | 0.3 | 3.7 | 12.5 | 1.0 | 1.6 | 15.0 |
| 1980-81 | 6.3 | 2.6 | 0.3 | 3.7 | 12.9 | 1.1 | 1.6 | 15.5 |
| 1981-82 | 6.7 | 2.3 | 0.3 | 4.4 | 13.6 | 1.3 | 1.8 | 16.7 |
| 1982-83 | 6.9 | 1.9 | 0.3 | 4.2 | 13.3 | 1.3 | 1.4 | 16.0 |
| 1983-84 | 6.4 | 1.7 | 0.2 | 3.9 | 12.4 | 1.8 | 1.4 | 15.5 |
| 1984-85 | 6.3 | 2.1 | 0.2 | 4.0 | 12.7 | 1.7 | 1.4 | 15.7 |
| 1985-86 | 6.6 | 1.9 | 0.2 | 4.0 | 12.7 | 1.8 | 1.2 | 15.7 |
| 1986-87 | 7.2 | 1.9 | 0.3 | 4.1 | 13.4 | 1.9 | 1.3 | 16.6 |
| 1987-88 | 7.6 | 1.9 | 0.2 | 4.1 | 13.8 | 1.9 | 1.4 | 17.1 |
| 1988-89 | 7.4 | 1.9 | 0.3 | 4.2 | 13.8 | 1.8 | 1.4 | 16.9 |
| 1989-90 | 7.7 | 1.9 | 0.2 | 4.3 | 14.1 | 1.6 | 1.4 | 17.2 |
| 1990-91 | 8.3 | 1.7 | 0.2 | 3.5 | 13.7 | 1.8 | 1.6 | 17.1 |
| 1991-92 | 8.7 | 1.3 | 0.2 | 4.0 | 14.2 | 2.2 | 1.5 | 17.9 |
| 1992-93 | 8.1 | 1.0 | 0.2 | 3.8 | 13.1 | 2.5 | 1.5 | 17.2 |
| 1993-94 | 6.9 | 1.3 | 0.2 | 3.7 | 12.0 | 2.7 | 1.3 | 16.0 |
| 1994-95 | 7.2 | 1.4 | 0.2 | 3.6 | 12.4 | 2.4 | 1.1 | 15.9 |
| 1995-96 | 7.3 | 1.9 | 0.2 | 3.4 | 12.8 | 2.4 | 1.1 | 16.2 |
| 1996-97 | 7.5 | 1.9 | 0.3 | 3.5 | 13.2 | 2.4 | 1.2 | 16.8 |
| 1997-98 | 7.9 | 2.4 | 0.2 | 3.5 | 14.0 | 2.2 | 1.0 | 17.2 |
| 1998-99 | 7.9 | 2.3 | 0.2 | 3.5 | 13.9 | 2.1 | 1.1 | 17.1 |
| 1999-00 | 8.0 | 2.3 | 0.3 | 3.4 | 14.0 | 1.9 | 1.1 | 16.9 |
| 2000-01 | 8.0 | 2.6 | 0.3 | 3.3 | 14.2 | 1.7 | 1.0 | 17.0 |
| 2001-02 | 7.2 | 2.2 | 0.3 | 3.4 | 13.0 | 1.6 | 0.9 | 15.5 |
| 2002-03 | 7.1 | 1.9 | 0.3 | 3.6 | 12.9 | 1.5 | 1.0 | 15.4 |
| 2003-04 | 7.0 | 2.3 | 0.3 | 3.4 | 12.9 | 1.4 | 1.0 | 15.3 |
| 2004-05 | 7.0 | 2.3 | 0.3 | 3.3 | 12.9 | 1.3 | 1.2 | 15.4 |

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 5

**Budgetary revenues**

| Year | Tax revenues: Personal income tax | Tax revenues: Corporate income tax | Tax revenues: Other income tax | Tax revenues: Excise taxes and duties | Tax revenues: Total tax revenues | Employment insurance premiums | Other revenues | Total budgetary revenues |
|---|---|---|---|---|---|---|---|---|
| | (per cent of total) | | | | | | | |
| 1961-62 | 31.7 | 20.1 | 3.0 | 34.1 | 89.0 | 4.3 | 6.7 | 100.0 |
| 1962-63 | 30.3 | 19.5 | 3.2 | 36.0 | 89.0 | 4.3 | 6.8 | 100.0 |
| 1963-64 | 30.5 | 19.4 | 3.0 | 35.6 | 88.5 | 4.2 | 7.3 | 100.0 |
| 1964-65 | 30.8 | 20.3 | 2.8 | 35.2 | 89.1 | 3.8 | 7.1 | 100.0 |
| 1965-66 | 29.1 | 19.4 | 3.1 | 36.9 | 88.5 | 3.6 | 7.9 | 100.0 |
| 1966-67 | 30.9 | 17.7 | 3.1 | 36.8 | 88.5 | 3.5 | 8.0 | 100.0 |
| 1967-68 | 34.0 | 16.9 | 3.0 | 34.6 | 88.5 | 3.2 | 8.3 | 100.0 |
| 1968-69 | 36.0 | 18.4 | 2.6 | 31.1 | 88.1 | 3.6 | 8.3 | 100.0 |
| 1969-70 | 38.8 | 19.7 | 2.4 | 27.8 | 88.8 | 3.4 | 7.8 | 100.0 |
| 1970-71 | 42.7 | 16.2 | 2.5 | 27.1 | 88.5 | 3.3 | 8.2 | 100.0 |
| 1971-72 | 43.5 | 14.4 | 2.5 | 27.9 | 88.3 | 3.4 | 8.2 | 100.0 |
| 1972-73 | 43.6 | 15.2 | 1.8 | 27.5 | 88.1 | 3.9 | 8.0 | 100.0 |
| 1973-74 | 41.1 | 16.5 | 1.5 | 28.3 | 87.5 | 4.5 | 8.0 | 100.0 |
| 1974-75 | 40.0 | 16.5 | 1.5 | 29.1 | 87.1 | 5.4 | 7.5 | 100.0 |
| 1975-76 | 40.1 | 18.2 | 1.6 | 25.7 | 85.6 | 6.4 | 8.0 | 100.0 |
| 1976-77 | 42.5 | 15.6 | 1.5 | 25.1 | 84.7 | 7.2 | 8.1 | 100.0 |
| 1977-78 | 40.4 | 15.2 | 1.6 | 26.3 | 83.6 | 7.3 | 9.0 | 100.0 |
| 1978-79 | 39.6 | 15.3 | 1.7 | 26.2 | 82.9 | 7.5 | 9.6 | 100.0 |
| 1979-80 | 40.0 | 16.5 | 2.1 | 24.3 | 82.9 | 6.6 | 10.5 | 100.0 |
| 1980-81 | 40.6 | 16.6 | 2.0 | 23.9 | 83.0 | 6.8 | 10.2 | 100.0 |
| 1981-82 | 39.9 | 13.5 | 1.9 | 26.3 | 81.5 | 7.9 | 10.6 | 100.0 |
| 1982-83 | 43.4 | 11.8 | 1.9 | 26.0 | 83.0 | 8.1 | 8.9 | 100.0 |
| 1983-84 | 41.5 | 11.2 | 1.4 | 25.4 | 79.5 | 11.3 | 9.2 | 100.0 |
| 1984-85 | 40.3 | 13.1 | 1.4 | 25.7 | 80.5 | 10.9 | 8.7 | 100.0 |
| 1985-86 | 42.2 | 11.9 | 1.4 | 25.5 | 80.9 | 11.3 | 7.8 | 100.0 |
| 1986-87 | 43.1 | 11.4 | 1.6 | 24.7 | 80.7 | 11.3 | 7.9 | 100.0 |
| 1987-88 | 44.4 | 11.2 | 1.2 | 24.0 | 80.8 | 11.1 | 8.1 | 100.0 |
| 1988-89 | 43.8 | 11.1 | 1.5 | 24.8 | 81.3 | 10.7 | 8.0 | 100.0 |
| 1989-90 | 44.8 | 11.4 | 1.2 | 24.9 | 82.3 | 9.5 | 8.2 | 100.0 |
| 1990-91 | 48.3 | 9.9 | 1.2 | 20.7 | 80.1 | 10.8 | 9.1 | 100.0 |
| 1991-92 | 48.6 | 7.5 | 1.0 | 22.2 | 79.3 | 12.5 | 8.2 | 100.0 |
| 1992-93 | 47.4 | 5.9 | 1.0 | 22.3 | 76.5 | 14.6 | 8.9 | 100.0 |
| 1993-94 | 43.1 | 7.8 | 1.3 | 23.2 | 75.4 | 16.6 | 7.9 | 100.0 |
| 1994-95 | 45.2 | 9.0 | 1.4 | 22.4 | 77.9 | 14.9 | 7.1 | 100.0 |
| 1995-96 | 44.8 | 11.7 | 1.4 | 20.7 | 78.6 | 14.5 | 6.8 | 100.0 |
| 1996-97 | 44.4 | 11.5 | 1.9 | 20.7 | 78.6 | 14.2 | 7.3 | 100.0 |
| 1997-98 | 45.8 | 13.9 | 1.3 | 20.5 | 81.5 | 12.6 | 5.9 | 100.0 |
| 1998-99 | 46.2 | 13.6 | 1.4 | 20.3 | 81.5 | 12.2 | 6.3 | 100.0 |
| 1999-00 | 47.6 | 13.3 | 1.6 | 20.0 | 82.6 | 11.2 | 6.2 | 100.0 |
| 2000-01 | 47.0 | 15.5 | 1.6 | 19.6 | 83.7 | 10.2 | 6.1 | 100.0 |
| 2001-02 | 46.3 | 14.1 | 1.7 | 21.6 | 83.8 | 10.3 | 6.0 | 100.0 |
| 2002-03 | 45.9 | 12.5 | 1.9 | 23.3 | 83.5 | 10.0 | 6.4 | 100.0 |
| 2003-04 | 45.6 | 14.7 | 1.7 | 22.2 | 84.2 | 9.4 | 6.4 | 100.0 |
| 2004-05 | 45.3 | 15.1 | 1.8 | 21.6 | 83.8 | 8.7 | 7.5 | 100.0 |

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 6

## Excise taxes and duties

| Year | Goods and services tax | Sales tax | Customs import duties | Energy taxes | Other | Total excise taxes and duties |
|---|---|---|---|---|---|---|
| | | | (millions of dollars) | | | |
| 1961-62 | - | 1,045 | 534 | - | 625 | 2,204 |
| 1962-63 | - | 1,108 | 645 | - | 642 | 2,395 |
| 1963-64 | - | 1,278 | 581 | - | 666 | 2,525 |
| 1964-65 | - | 1,588 | 622 | - | 680 | 2,890 |
| 1965-66 | - | 1,917 | 685 | - | 742 | 3,344 |
| 1966-67 | - | 2,073 | 778 | - | 777 | 3,628 |
| 1967-68 | - | 2,146 | 746 | - | 826 | 3,718 |
| 1968-69 | - | 2,098 | 762 | - | 887 | 3,747 |
| 1969-70 | - | 2,294 | 818 | - | 897 | 4,009 |
| 1970-71 | - | 2,281 | 815 | - | 964 | 4,060 |
| 1971-72 | - | 2,653 | 989 | - | 995 | 4,637 |
| 1972-73 | - | 3,052 | 1,182 | - | 1,038 | 5,272 |
| 1973-74 | - | 3,590 | 1,384 | 287 | 1,094 | 6,355 |
| 1974-75 | - | 3,866 | 1,809 | 1,669 | 1,162 | 8,506 |
| 1975-76 | - | 3,515 | 1,887 | 1,488 | 1,253 | 8,143 |
| 1976-77 | - | 3,929 | 2,097 | 1,261 | 1,350 | 8,637 |
| 1977-78 | - | 4,427 | 2,312 | 1,030 | 1,354 | 9,123 |
| 1978-79 | - | 4,729 | 2,747 | 844 | 1,377 | 9,697 |
| 1979-80 | - | 4,651 | 2,996 | 1,171 | 1,397 | 10,215 |
| 1980-81 | - | 5,355 | 3,185 | 1,509 | 1,612 | 11,661 |
| 1981-82 | - | 6,148 | 3,435 | 4,521 | 1,739 | 15,843 |
| 1982-83 | - | 5,842 | 2,828 | 5,147 | 1,959 | 15,776 |
| 1983-84 | - | 6,561 | 3,376 | 4,168 | 2,110 | 16,215 |
| 1984-85 | - | 7,592 | 3,794 | 4,479 | 2,312 | 18,177 |
| 1985-86 | - | 9,345 | 3,971 | 3,348 | 2,827 | 19,491 |
| 1986-87 | - | 11,972 | 4,187 | 1,965 | 2,925 | 21,049 |
| 1987-88 | - | 12,927 | 4,385 | 2,603 | 3,026 | 22,941 |
| 1988-89 | - | 15,645 | 4,521 | 2,646 | 2,959 | 25,771 |
| 1989-90 | - | 17,672 | 4,587 | 2,471 | 3,425 | 28,155 |
| 1990-91 | 3,110 | 10,053 | 4,001 | 3,192 | 3,711 | 24,067 |
| 1991-92 | 15,311 | - | 3,999 | 3,441 | 4,557 | 27,308 |
| 1992-93 | 15,420 | - | 3,811 | 3,437 | 4,103 | 26,771 |
| 1993-94 | 15,939 | - | 3,652 | 3,640 | 3,709 | 26,940 |
| 1994-95 | 17,062 | - | 3,575 | 3,824 | 2,996 | 27,457 |
| 1995-96 | 16,880 | - | 2,969 | 4,404 | 2,998 | 27,251 |
| 1996-97 | 18,159 | - | 2,676 | 4,467 | 3,902 | 29,204 |
| 1997-98 | 19,717 | - | 2,766 | 4,638 | 4,025 | 31,146 |
| 1998-99 | 20,936 | - | 2,359 | 4,716 | 3,706 | 31,717 |
| 1999-00 | 23,121 | - | 2,105 | 4,757 | 3,315 | 33,298 |
| 2000-01 | 24,759 | - | 2,784 | 4,792 | 3,434 | 35,769 |
| 2001-02 | 25,292 | - | 3,040 | 4,848 | 3,953 | 37,133 |
| 2002-03 | 28,248 | - | 3,278 | 4,935 | 4,896 | 41,357 |
| 2003-04 | 28,286 | - | 2,887 | 4,952 | 5,240 | 41,365 |
| 2004-05 | 29,758 | - | 3,091 | 5,054 | 4,954 | 42,857 |

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

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Table 7

**Budgetary expenses**

| Year | Major transfers to persons | Major transfers to other levels of government | National defence | Other | Total program expenses | Public debt charges | Total expenses |
|---|---|---|---|---|---|---|---|
| | | | | (millions of dollars) | | | |
| 1961-62 | 1,601 | 642 | 1,626 | 2,761 | 6,630 | 832 | 7,462 |
| 1962-63 | 1,669 | 737 | 1,575 | 2,614 | 6,595 | 915 | 7,510 |
| 1963-64 | 1,712 | 798 | 1,684 | 3,110 | 7,304 | 993 | 8,297 |
| 1964-65 | 1,793 | 918 | 1,536 | 3,295 | 7,542 | 1,050 | 8,592 |
| 1965-66 | 1,823 | 841 | 1,548 | 3,721 | 7,933 | 1,110 | 9,043 |
| 1966-67 | 1,983 | 1,016 | 1,640 | 4,525 | 9,164 | 1,182 | 10,346 |
| 1967-68 | 2,385 | 1,464 | 1,754 | 4,898 | 10,501 | 1,286 | 11,787 |
| 1968-69 | 2,612 | 1,813 | 1,761 | 5,064 | 11,250 | 1,464 | 12,714 |
| 1969-70 | 2,888 | 2,237 | 1,789 | 5,652 | 12,566 | 1,694 | 14,260 |
| 1970-71 | 3,281 | 2,954 | 1,818 | 6,058 | 14,111 | 1,887 | 15,998 |
| 1971-72 | 3,942 | 3,610 | 1,862 | 6,881 | 16,295 | 2,110 | 18,405 |
| 1972-73 | 5,153 | 4,134 | 1,937 | 7,583 | 18,807 | 2,300 | 21,107 |
| 1973-74 | 6,042 | 4,585 | 2,224 | 9,225 | 22,076 | 2,565 | 24,641 |
| 1974-75 | 7,620 | 5,884 | 2,526 | 12,208 | 28,238 | 3,238 | 31,476 |
| 1975-76 | 9,233 | 6,874 | 2,966 | 14,819 | 33,892 | 3,970 | 37,862 |
| 1976-77 | 9,873 | 8,399 | 3,373 | 14,951 | 36,596 | 4,708 | 41,304 |
| 1977-78 | 11,104 | 8,512 | 3,776 | 16,582 | 39,974 | 5,531 | 45,505 |
| 1978-79 | 12,030 | 9,551 | 4,096 | 17,303 | 42,980 | 7,024 | 50,004 |
| 1979-80 | 11,967 | 10,601 | 4,377 | 18,557 | 45,502 | 8,494 | 53,996 |
| 1980-81 | 13,793 | 11,578 | 5,063 | 22,331 | 52,765 | 10,658 | 63,423 |
| 1981-82 | 16,051 | 13,088 | 5,672 | 26,056 | 60,867 | 15,114 | 75,981 |
| 1982-83 | 21,697 | 14,177 | 6,599 | 30,335 | 72,808 | 16,903 | 89,711 |
| 1983-84 | 22,514 | 17,125 | 6,897 | 29,349 | 75,885 | 20,430 | 96,315 |
| 1984-85 | 23,888 | 18,548 | 7,641 | 32,886 | 82,963 | 24,887 | 107,850 |
| 1985-86 | 25,062 | 18,879 | 8,114 | 30,107 | 82,162 | 27,657 | 109,819 |
| 1986-87 | 26,423 | 19,569 | 8,866 | 31,577 | 86,435 | 28,718 | 115,153 |
| 1987-88 | 27,400 | 20,518 | 9,403 | 36,035 | 93,356 | 31,223 | 124,579 |
| 1988-89 | 28,780 | 22,145 | 9,940 | 35,298 | 96,163 | 35,532 | 131,695 |
| 1989-90 | 30,501 | 23,417 | 10,635 | 36,274 | 100,827 | 41,246 | 142,073 |
| 1990-91 | 34,343 | 22,928 | 10,976 | 36,944 | 105,191 | 45,034 | 150,225 |
| 1991-92 | 38,900 | 24,865 | 10,421 | 37,114 | 111,300 | 43,861 | 155,161 |
| 1992-93 | 39,646 | 26,544 | 10,408 | 41,376 | 117,974 | 41,332 | 159,306 |
| 1993-94 | 37,211 | 26,947 | 10,771 | 39,542 | 114,471 | 40,099 | 154,570 |
| 1994-95 | 34,958 | 26,313 | 10,210 | 43,452 | 114,933 | 44,185 | 159,118 |
| 1995-96 | 33,906 | 26,076 | 9,459 | 42,555 | 111,996 | 49,407 | 161,403 |
| 1996-97 | 33,587 | 22,162 | 8,417 | 38,094 | 102,260 | 47,281 | 149,541 |
| 1997-98 | 33,600 | 20,504 | 8,726 | 44,034 | 106,864 | 43,120 | 149,984 |
| 1998-99 | 34,169 | 25,523 | 8,964 | 41,339 | 109,995 | 43,303 | 153,298 |
| 1999-00 | 34,157 | 23,243 | 9,740 | 42,443 | 109,583 | 43,384 | 152,967 |
| 2000-01 | 36,571 | 24,724 | 9,305 | 48,094 | 118,694 | 43,892 | 162,586 |
| 2001-02 | 38,409 | 26,616 | 10,032 | 49,961 | 125,018 | 39,651 | 164,669 |
| 2002-03 | 40,188 | 30,645 | 11,332 | 51,428 | 133,593 | 37,270 | 170,863 |
| 2003-04 | 41,960 | 29,392 | 12,449 | 57,554 | 141,355 | 35,769 | 177,124 |
| 2004-05 | 42,619 | 41,955 | 13,924 | 64,174 | 162,672 | 34,118 | 196,790 |

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 8

**Budgetary expenses**

| Year | Major transfers to persons | Major transfers to other levels of government | National defence | Other | Total program expenses | Public debt charges | Total expenses |
|---|---|---|---|---|---|---|---|
| | | | | (per cent of GDP) | | | |
| 1961-62 | 3.9 | 1.6 | 3.9 | 6.7 | 16.1 | 2.0 | 18.1 |
| 1962-63 | 3.7 | 1.7 | 3.5 | 5.9 | 14.8 | 2.0 | 16.8 |
| 1963-64 | 3.6 | 1.7 | 3.5 | 6.5 | 15.2 | 2.1 | 17.3 |
| 1964-65 | 3.4 | 1.7 | 2.9 | 6.3 | 14.4 | 2.0 | 16.4 |
| 1965-66 | 3.1 | 1.5 | 2.7 | 6.4 | 13.7 | 1.9 | 15.6 |
| 1966-67 | 3.1 | 1.6 | 2.5 | 7.0 | 14.1 | 1.8 | 16.0 |
| 1967-68 | 3.4 | 2.1 | 2.5 | 7.0 | 15.1 | 1.8 | 16.9 |
| 1968-69 | 3.4 | 2.4 | 2.3 | 6.7 | 14.8 | 1.9 | 16.7 |
| 1969-70 | 3.4 | 2.7 | 2.1 | 6.7 | 15.0 | 2.0 | 17.0 |
| 1970-71 | 3.6 | 3.3 | 2.0 | 6.7 | 15.6 | 2.1 | 17.7 |
| 1971-72 | 4.0 | 3.7 | 1.9 | 7.0 | 16.6 | 2.1 | 18.7 |
| 1972-73 | 4.7 | 3.8 | 1.8 | 6.9 | 17.1 | 2.1 | 19.2 |
| 1973-74 | 4.7 | 3.6 | 1.7 | 7.2 | 17.1 | 2.0 | 19.1 |
| 1974-75 | 4.9 | 3.8 | 1.6 | 7.9 | 18.3 | 2.1 | 20.4 |
| 1975-76 | 5.3 | 4.0 | 1.7 | 8.5 | 19.5 | 2.3 | 21.8 |
| 1976-77 | 4.9 | 4.2 | 1.7 | 7.5 | 18.3 | 2.4 | 20.7 |
| 1977-78 | 5.0 | 3.9 | 1.7 | 7.5 | 18.1 | 2.5 | 20.6 |
| 1978-79 | 4.9 | 3.9 | 1.7 | 7.1 | 17.6 | 2.9 | 20.4 |
| 1979-80 | 4.3 | 3.8 | 1.6 | 6.6 | 16.3 | 3.0 | 19.3 |
| 1980-81 | 4.4 | 3.7 | 1.6 | 7.1 | 16.8 | 3.4 | 20.2 |
| 1981-82 | 4.5 | 3.6 | 1.6 | 7.2 | 16.9 | 4.2 | 21.1 |
| 1982-83 | 5.7 | 3.7 | 1.7 | 8.0 | 19.2 | 4.4 | 23.6 |
| 1983-84 | 5.5 | 4.2 | 1.7 | 7.1 | 18.4 | 5.0 | 23.4 |
| 1984-85 | 5.3 | 4.1 | 1.7 | 7.3 | 18.5 | 5.5 | 24.0 |
| 1985-86 | 5.2 | 3.9 | 1.7 | 6.2 | 16.9 | 5.7 | 22.6 |
| 1986-87 | 5.2 | 3.8 | 1.7 | 6.2 | 16.9 | 5.6 | 22.5 |
| 1987-88 | 4.9 | 3.7 | 1.7 | 6.4 | 16.7 | 5.6 | 22.3 |
| 1988-89 | 4.7 | 3.6 | 1.6 | 5.8 | 15.7 | 5.8 | 21.5 |
| 1989-90 | 4.6 | 3.6 | 1.6 | 5.5 | 15.3 | 6.3 | 21.6 |
| 1990-91 | 5.1 | 3.4 | 1.6 | 5.4 | 15.5 | 6.6 | 22.1 |
| 1991-92 | 5.7 | 3.6 | 1.5 | 5.4 | 16.2 | 6.4 | 22.6 |
| 1992-93 | 5.7 | 3.8 | 1.5 | 5.9 | 16.8 | 5.9 | 22.7 |
| 1993-94 | 5.1 | 3.7 | 1.5 | 5.4 | 15.7 | 5.5 | 21.3 |
| 1994-95 | 4.5 | 3.4 | 1.3 | 5.6 | 14.9 | 5.7 | 20.6 |
| 1995-96 | 4.2 | 3.2 | 1.2 | 5.3 | 13.8 | 6.1 | 19.9 |
| 1996-97 | 4.0 | 2.6 | 1.0 | 4.6 | 12.2 | 5.6 | 17.9 |
| 1997-98 | 3.8 | 2.3 | 1.0 | 5.0 | 12.1 | 4.9 | 17.0 |
| 1998-99 | 3.7 | 2.8 | 1.0 | 4.5 | 12.0 | 4.7 | 16.8 |
| 1999-00 | 3.5 | 2.4 | 1.0 | 4.3 | 11.2 | 4.4 | 15.6 |
| 2000-01 | 3.4 | 2.3 | 0.9 | 4.5 | 11.0 | 4.1 | 15.1 |
| 2001-02 | 3.5 | 2.4 | 0.9 | 4.5 | 11.3 | 3.6 | 14.9 |
| 2002-03 | 3.5 | 2.7 | 1.0 | 4.5 | 11.6 | 3.2 | 14.8 |
| 2003-04 | 3.5 | 2.4 | 1.0 | 4.7 | 11.6 | 2.9 | 14.6 |
| 2004-05 | 3.3 | 3.3 | 1.1 | 5.0 | 12.6 | 2.6 | 15.3 |

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 9

**Budgetary expenses**

| Year | Major transfers to persons | Major transfers to other levels of government | National defence | Other | Total program expenses | Public debt charges | Total expenses |
|---|---|---|---|---|---|---|---|
| | | | | (per cent of total) | | | |
| 1961-62 | 21.5 | 8.6 | 21.8 | 37.0 | 88.9 | 11.1 | 100.0 |
| 1962-63 | 22.2 | 9.8 | 21.0 | 34.8 | 87.8 | 12.2 | 100.0 |
| 1963-64 | 20.6 | 9.6 | 20.3 | 37.5 | 88.0 | 12.0 | 100.0 |
| 1964-65 | 20.9 | 10.7 | 17.9 | 38.3 | 87.8 | 12.2 | 100.0 |
| 1965-66 | 20.2 | 9.3 | 17.1 | 41.1 | 87.7 | 12.3 | 100.0 |
| 1966-67 | 19.2 | 9.8 | 15.9 | 43.7 | 88.6 | 11.4 | 100.0 |
| 1967-68 | 20.2 | 12.4 | 14.9 | 41.6 | 89.1 | 10.9 | 100.0 |
| 1968-69 | 20.5 | 14.3 | 13.9 | 39.8 | 88.5 | 11.5 | 100.0 |
| 1969-70 | 20.3 | 15.7 | 12.5 | 39.6 | 88.1 | 11.9 | 100.0 |
| 1970-71 | 20.5 | 18.5 | 11.4 | 37.9 | 88.2 | 11.8 | 100.0 |
| 1971-72 | 21.4 | 19.6 | 10.1 | 37.4 | 88.5 | 11.5 | 100.0 |
| 1972-73 | 24.4 | 19.6 | 9.2 | 35.9 | 89.1 | 10.9 | 100.0 |
| 1973-74 | 24.5 | 18.6 | 9.0 | 37.4 | 89.6 | 10.4 | 100.0 |
| 1974-75 | 24.2 | 18.7 | 8.0 | 38.8 | 89.7 | 10.3 | 100.0 |
| 1975-76 | 24.4 | 18.2 | 7.8 | 39.1 | 89.5 | 10.5 | 100.0 |
| 1976-77 | 23.9 | 20.3 | 8.2 | 36.2 | 88.6 | 11.4 | 100.0 |
| 1977-78 | 24.4 | 18.7 | 8.3 | 36.4 | 87.8 | 12.2 | 100.0 |
| 1978-79 | 24.1 | 19.1 | 8.2 | 34.6 | 86.0 | 14.0 | 100.0 |
| 1979-80 | 22.2 | 19.6 | 8.1 | 34.4 | 84.3 | 15.7 | 100.0 |
| 1980-81 | 21.7 | 18.3 | 8.0 | 35.2 | 83.2 | 16.8 | 100.0 |
| 1981-82 | 21.1 | 17.2 | 7.5 | 34.3 | 80.1 | 19.9 | 100.0 |
| 1982-83 | 24.2 | 15.8 | 7.4 | 33.8 | 81.2 | 18.8 | 100.0 |
| 1983-84 | 23.4 | 17.8 | 7.2 | 30.5 | 78.8 | 21.2 | 100.0 |
| 1984-85 | 22.1 | 17.2 | 7.1 | 30.5 | 76.9 | 23.1 | 100.0 |
| 1985-86 | 22.8 | 17.2 | 7.4 | 27.4 | 74.8 | 25.2 | 100.0 |
| 1986-87 | 22.9 | 17.0 | 7.7 | 27.4 | 75.1 | 24.9 | 100.0 |
| 1987-88 | 22.0 | 16.5 | 7.5 | 28.9 | 74.9 | 25.1 | 100.0 |
| 1988-89 | 21.9 | 16.8 | 7.5 | 26.8 | 73.0 | 27.0 | 100.0 |
| 1989-90 | 21.5 | 16.5 | 7.5 | 25.5 | 71.0 | 29.0 | 100.0 |
| 1990-91 | 22.9 | 15.3 | 7.3 | 24.6 | 70.0 | 30.0 | 100.0 |
| 1991-92 | 25.1 | 16.0 | 6.7 | 23.9 | 71.7 | 28.3 | 100.0 |
| 1992-93 | 24.9 | 16.7 | 6.5 | 26.0 | 74.1 | 25.9 | 100.0 |
| 1993-94 | 24.1 | 17.4 | 7.0 | 25.6 | 74.1 | 25.9 | 100.0 |
| 1994-95 | 22.0 | 16.5 | 6.4 | 27.3 | 72.2 | 27.8 | 100.0 |
| 1995-96 | 21.0 | 16.2 | 5.9 | 26.4 | 69.4 | 30.6 | 100.0 |
| 1996-97 | 22.5 | 14.8 | 5.6 | 25.5 | 68.4 | 31.6 | 100.0 |
| 1997-98 | 22.4 | 13.7 | 5.8 | 29.4 | 71.3 | 28.7 | 100.0 |
| 1998-99 | 22.3 | 16.6 | 5.8 | 27.0 | 71.8 | 28.2 | 100.0 |
| 1999-00 | 22.3 | 15.2 | 6.4 | 27.7 | 71.6 | 28.4 | 100.0 |
| 2000-01 | 22.5 | 15.2 | 5.7 | 29.6 | 73.0 | 27.0 | 100.0 |
| 2001-02 | 23.3 | 16.2 | 6.1 | 30.3 | 75.9 | 24.1 | 100.0 |
| 2002-03 | 23.5 | 17.9 | 6.6 | 30.1 | 78.2 | 21.8 | 100.0 |
| 2003-04 | 23.7 | 16.6 | 7.0 | 32.5 | 79.8 | 20.2 | 100.0 |
| 2004-05 | 21.7 | 21.3 | 7.1 | 32.6 | 82.7 | 17.3 | 100.0 |

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 10

**Major transfers to persons**

| Year | Old age security benefits | Family allowance benefits | Employment insurance benefits | Relief for heating expenses | Total |
|---|---|---|---|---|---|
| | | (millions of dollars) | | | |
| 1961-62 | 625 | 521 | 455 | | 1,601 |
| 1962-63 | 734 | 532 | 403 | | 1,669 |
| 1963-64 | 808 | 538 | 366 | | 1,712 |
| 1964-65 | 885 | 573 | 335 | | 1,793 |
| 1965-66 | 927 | 598 | 298 | | 1,823 |
| 1966-67 | 1,073 | 603 | 307 | | 1,983 |
| 1967-68 | 1,388 | 608 | 389 | | 2,385 |
| 1968-69 | 1,541 | 612 | 459 | | 2,612 |
| 1969-70 | 1,731 | 615 | 542 | | 2,888 |
| 1970-71 | 1,907 | 616 | 758 | | 3,281 |
| 1971-72 | 2,205 | 614 | 1,123 | | 3,942 |
| 1972-73 | 2,524 | 608 | 2,021 | | 5,153 |
| 1973-74 | 3,035 | 993 | 2,014 | | 6,042 |
| 1974-75 | 3,445 | 1,824 | 2,351 | | 7,620 |
| 1975-76 | 3,934 | 1,958 | 3,341 | | 9,233 |
| 1976-77 | 4,437 | 1,980 | 3,456 | | 9,873 |
| 1977-78 | 4,861 | 2,122 | 4,121 | | 11,104 |
| 1978-79 | 5,491 | 2,093 | 4,446 | | 12,030 |
| 1979-80 | 6,320 | 1,725 | 3,922 | | 11,967 |
| 1980-81 | 7,418 | 1,851 | 4,524 | | 13,793 |
| 1981-82 | 8,585 | 2,020 | 5,446 | | 16,051 |
| 1982-83 | 9,643 | 2,231 | 9,823 | | 21,697 |
| 1983-84 | 10,406 | 2,326 | 9,782 | | 22,514 |
| 1984-85 | 11,418 | 2,418 | 10,052 | | 23,888 |
| 1985-86 | 12,525 | 2,501 | 10,036 | | 25,062 |
| 1986-87 | 13,445 | 2,534 | 10,444 | | 26,423 |
| 1987-88 | 14,349 | 2,564 | 10,487 | | 27,400 |
| 1988-89 | 15,202 | 2,606 | 10,972 | | 28,780 |
| 1989-90 | 16,154 | 2,653 | 11,694 | | 30,501 |
| 1990-91 | 17,039 | 2,639 | 14,665 | | 34,343 |
| 1991-92 | 18,168 | 2,606 | 18,126 | | 38,900 |
| 1992-93 | 18,758 | 1,823 | 19,065 | | 39,646 |
| 1993-94 | 19,578 | 7 | 17,626 | | 37,211 |
| 1994-95 | 20,143 | - | 14,815 | | 34,958 |
| 1995-96 | 20,430 | - | 13,476 | | 33,906 |
| 1996-97 | 21,207 | - | 12,380 | | 33,587 |
| 1997-98 | 21,758 | - | 11,842 | | 33,600 |
| 1998-99 | 22,285 | - | 11,884 | | 34,169 |
| 1999-00 | 22,856 | - | 11,301 | | 34,157 |
| 2000-01 | 23,668 | - | 11,444 | 1,459 | 36,571 |
| 2001-02 | 24,641 | - | 13,726 | 42 | 38,409 |
| 2002-03 | 25,692 | - | 14,496 | | 40,188 |
| 2003-04 | 26,902 | - | 15,058 | | 41,960 |
| 2004-05 | 27,871 | - | 14,748 | | 42,619 |

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 11

## Major transfers to other levels of government

| Year | Canada Health and Social Transfer[1] | Fiscal transfers | Insurance and medical care | Education support | Canada Assistance Plan | Other | Alternative Payments for Standing Programs | Total |
|---|---|---|---|---|---|---|---|---|
| | | | | (millions of dollars) | | | | |
| 1961-62 | | 196 | 283 | 19 | 144 | | | 642 |
| 1962-63 | | 215 | 336 | 26 | 160 | | | 737 |
| 1963-64 | | 207 | 392 | 27 | 172 | | | 798 |
| 1964-65 | | 276 | 433 | 27 | 182 | | | 918 |
| 1965-66 | | 306 | 354 | 28 | 153 | | | 841 |
| 1966-67 | | 371 | 384 | 71 | 190 | | | 1,016 |
| 1967-68 | | 578 | 435 | 108 | 343 | | | 1,464 |
| 1968-69 | | 615 | 588 | 227 | 383 | | | 1,813 |
| 1969-70 | | 734 | 806 | 301 | 396 | | | 2,237 |
| 1970-71 | | 959 | 1,088 | 388 | 519 | | | 2,954 |
| 1971-72 | | 1,136 | 1,400 | 450 | 624 | | | 3,610 |
| 1972-73 | | 1,326 | 1,649 | 481 | 678 | | | 4,134 |
| 1973-74 | | 1,633 | 1,749 | 485 | 718 | | | 4,585 |
| 1974-75 | | 2,323 | 2,121 | 504 | 936 | | | 5,884 |
| 1975-76 | | 2,511 | 2,549 | 535 | 1,279 | | | 6,874 |
| 1976-77 | | 3,252 | 3,008 | 649 | 1,490 | | | 8,399 |
| 1977-78 | | 3,206 | 2,814 | 1,096 | 1,396 | | | 8,512 |
| 1978-79 | | 3,175 | 3,488 | 1,365 | 1,523 | | | 9,551 |
| 1979-80 | | 3,575 | 3,858 | 1,515 | 1,653 | | | 10,601 |
| 1980-81 | | 4,055 | 3,982 | 1,600 | 1,941 | | | 11,578 |
| 1981-82 | | 4,879 | 4,283 | 1,628 | 2,298 | | | 13,088 |
| 1982-83 | | 5,753 | 4,060 | 1,532 | 2,832 | | | 14,177 |
| 1983-84 | | 6,208 | 5,564 | 2,065 | 3,288 | | | 17,125 |
| 1984-85 | | 6,208 | 6,330 | 2,265 | 3,745 | | | 18,548 |
| 1985-86 | | 6,286 | 6,400 | 2,277 | 3,916 | | | 18,879 |
| 1986-87 | | 6,679 | 6,607 | 2,232 | 4,051 | | | 19,569 |
| 1987-88 | | 7,472 | 6,558 | 2,242 | 4,246 | | | 20,518 |
| 1988-89 | | 8,684 | 6,678 | 2,227 | 4,556 | | | 22,145 |
| 1989-90 | | 9,582 | 6,663 | 2,166 | 5,006 | | | 23,417 |
| 1990-91 | | 9,245 | 6,033 | 1,862 | 5,788 | | | 22,928 |
| 1991-92 | | 9,935 | 6,689 | 2,142 | 6,099 | | | 24,865 |
| 1992-93 | | 8,664 | 8,307 | 2,887 | 6,686 | | | 26,544 |
| 1993-94 | | 10,101 | 7,232 | 2,378 | 7,236 | | | 26,947 |
| 1994-95 | | 8,870 | 7,691 | 2,486 | 7,266 | | | 26,313 |
| 1995-96 | | 9,405 | 7,115 | 2,365 | 7,191 | | | 26,076 |
| 1996-97 | 14,911 | 9,418 | -217 | -41 | 105 | | -2,014 | 22,162 |
| 1997-98 | 12,421 | 10,000 | 162 | 5 | 24 | | -2,108 | 20,504 |
| 1998-99 | 16,018 | 11,645 | 2 | | 8 | | -2,150 | 25,523 |
| 1999-00 | 14,891 | 10,721 | | | 56 | | -2,425 | 23,243 |
| 2000-01 | 13,500 | 12,684 | | | | 1,000 | -2,460 | 24,724 |
| 2001-02 | 17,300 | 11,978 | | | | | -2,662 | 26,616 |
| 2002-03 | 21,100 | 10,366 | | | | 1,500 | -2,321 | 30,645 |
| 2003-04 | 22,341 | 9,351 | | | | 400 | -2,700 | 29,392 |
| 2004-05 | 23,781 | 12,863 | | | | 8,057 | -2,746 | 41,955 |

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

[1] In 1996-97, the Canada Health and Social Transfer (CHST) was introduced to replace the Canada Assistance Plan, Education support and Insurance and medical care. Starting in April 2004, the CHST has been divided into the Canada Health Transfer and the Canada Social Transfer.

Table 12

**Details of program expenses**

| Year | Transfer payments | | | | Crown corporation expenses | National Defence | Other departments and agencies | Total program expenses |
|---|---|---|---|---|---|---|---|---|
| | Transfers to persons | Transfers to other levels of government | Other | Total transfer payments | | | | |
| | (millions of dollars) | | | | | | | |
| 1983-84 | 22,514 | 17,125 | 12,367 | 52,006 | 4,760 | 6,897 | 12,222 | 75,885 |
| 1984-85 | 23,888 | 18,548 | 14,719 | 57,155 | 6,159 | 7,641 | 12,008 | 82,963 |
| 1985-86 | 25,062 | 18,879 | 13,375 | 57,316 | 4,479 | 8,114 | 12,253 | 82,162 |
| 1986-87 | 26,423 | 19,569 | 13,262 | 59,254 | 4,936 | 8,866 | 13,379 | 86,435 |
| 1987-88 | 27,400 | 20,518 | 15,272 | 63,190 | 5,872 | 9,403 | 14,891 | 93,356 |
| 1988-89 | 28,780 | 22,145 | 15,249 | 66,174 | 4,772 | 9,940 | 15,277 | 96,163 |
| 1989-90 | 30,501 | 23,417 | 14,450 | 68,368 | 5,237 | 10,635 | 16,587 | 100,827 |
| 1990-91 | 34,343 | 22,928 | 13,808 | 71,079 | 5,713 | 10,976 | 17,423 | 105,191 |
| 1991-92 | 38,900 | 24,865 | 15,808 | 79,573 | 5,252 | 10,421 | 16,054 | 111,300 |
| 1992-93 | 39,646 | 26,544 | 16,520 | 82,710 | 6,219 | 10,408 | 18,637 | 117,974 |
| 1993-94 | 37,211 | 26,947 | 16,844 | 81,002 | 4,100 | 10,771 | 18,598 | 114,471 |
| 1994-95 | 34,958 | 26,313 | 18,450 | 79,721 | 4,479 | 10,210 | 20,523 | 114,933 |
| 1995-96 | 33,906 | 26,076 | 16,638 | 76,620 | 7,887 | 9,459 | 18,030 | 111,996 |
| 1996-97 | 33,587 | 22,162 | 16,011 | 71,760 | 3,995 | 8,417 | 18,088 | 102,260 |
| 1997-98 | 33,600 | 20,504 | 21,053 | 75,157 | 3,251 | 8,726 | 19,730 | 106,864 |
| 1998-99 | 34,169 | 25,523 | 17,379 | 77,071 | 4,332 | 8,964 | 19,628 | 109,995 |
| 1999-00 | 34,157 | 23,243 | 17,984 | 75,384 | 3,916 | 9,740 | 20,543 | 109,583 |
| 2000-01 | 36,571 | 24,724 | 19,616 | 80,911 | 3,687 | 9,305 | 24,791 | 118,694 |
| 2001-02 | 38,409 | 26,616 | 18,321 | 83,346 | 4,503 | 10,032 | 27,137 | 125,018 |
| 2002-03 | 40,188 | 30,645 | 19,987 | 90,820 | 4,994 | 11,332 | 26,447 | 133,593 |
| 2003-04 | 41,960 | 29,392 | 22,964 | 94,316 | 5,365 | 12,449 | 29,225 | 141,355 |
| 2004-05 | 42,619 | 41,955 | 25,001 | 109,575 | 7,401 | 13,924 | 31,772 | 162,672 |

Table 13

**Public debt charges**

| Year | Gross public debt charges | Return on investments | Net public debt charges | Gross public debt charges as a percentage of Budgetary revenues | Budgetary expenses | Interest-bearing debt |
|---|---|---|---|---|---|---|
| | | (millions of dollars) | | | (per cent) | |
| 1961-62 | 832 | 308 | 524 | 12.9 | 11.1 | 4.0 |
| 1962-63 | 915 | 312 | 603 | 13.7 | 12.2 | 4.1 |
| 1963-64 | 993 | 366 | 627 | 14.0 | 12.0 | 4.2 |
| 1964-65 | 1,050 | 423 | 627 | 12.8 | 12.2 | 4.2 |
| 1965-66 | 1,110 | 438 | 672 | 12.2 | 12.3 | 4.3 |
| 1966-67 | 1,182 | 519 | 663 | 12.0 | 11.4 | 4.4 |
| 1967-68 | 1,286 | 612 | 674 | 12.0 | 10.9 | 4.5 |
| 1968-69 | 1,464 | 695 | 769 | 12.2 | 11.5 | 4.7 |
| 1969-70 | 1,694 | 860 | 834 | 11.8 | 11.9 | 5.3 |
| 1970-71 | 1,887 | 1,000 | 887 | 12.6 | 11.8 | 5.3 |
| 1971-72 | 2,110 | 1,133 | 977 | 12.7 | 11.5 | 5.4 |
| 1972-73 | 2,300 | 1,265 | 1,035 | 12.0 | 10.9 | 5.5 |
| 1973-74 | 2,565 | 1,461 | 1,104 | 11.4 | 10.4 | 5.9 |
| 1974-75 | 3,238 | 1,802 | 1,436 | 11.1 | 10.3 | 6.6 |
| 1975-76 | 3,970 | 2,083 | 1,887 | 12.5 | 10.5 | 7.2 |
| 1976-77 | 4,708 | 2,410 | 2,298 | 13.7 | 11.4 | 7.6 |
| 1977-78 | 5,531 | 2,592 | 2,939 | 16.0 | 12.2 | 7.6 |
| 1978-79 | 7,024 | 3,059 | 3,965 | 19.0 | 14.0 | 7.8 |
| 1979-80 | 8,494 | 3,646 | 4,848 | 20.2 | 15.7 | 8.6 |
| 1980-81 | 10,658 | 4,409 | 6,249 | 21.8 | 16.8 | 9.5 |
| 1981-82 | 15,114 | 5,200 | 9,914 | 25.1 | 19.9 | 11.9 |
| 1982-83 | 16,903 | 4,628 | 12,275 | 27.9 | 18.8 | 11.0 |
| 1983-84 | 20,430 | 4,266 | 16,164 | 31.9 | 21.2 | 9.7 |
| 1984-85 | 24,887 | 4,298 | 20,589 | 35.2 | 23.1 | 10.1 |
| 1985-86 | 27,657 | 3,661 | 23,996 | 36.2 | 25.2 | 9.8 |
| 1986-87 | 28,718 | 4,255 | 24,463 | 33.7 | 24.9 | 9.1 |
| 1987-88 | 31,223 | 4,737 | 26,486 | 32.7 | 25.1 | 9.1 |
| 1988-89 | 35,532 | 5,547 | 29,985 | 34.2 | 27.0 | 9.5 |
| 1989-90 | 41,246 | 5,850 | 35,396 | 36.5 | 29.0 | 10.3 |
| 1990-91 | 45,034 | 6,807 | 38,227 | 38.7 | 30.0 | 10.3 |
| 1991-92 | 43,861 | 6,521 | 37,340 | 35.7 | 28.3 | 9.3 |
| 1992-93 | 41,332 | 6,838 | 34,494 | 34.4 | 25.9 | 8.1 |
| 1993-94 | 40,099 | 5,240 | 34,859 | 34.6 | 25.9 | 7.3 |
| 1994-95 | 44,185 | 4,719 | 39,466 | 36.1 | 27.8 | 7.6 |
| 1995-96 | 49,407 | 5,344 | 44,063 | 37.6 | 30.6 | 8.0 |
| 1996-97 | 47,281 | 4,247 | 43,034 | 33.6 | 31.6 | 7.4 |
| 1997-98 | 43,120 | 4,721 | 38,399 | 28.3 | 28.7 | 6.8 |
| 1998-99 | 43,303 | 4,890 | 38,413 | 27.7 | 28.2 | 6.9 |
| 1999-00 | 43,384 | 5,455 | 37,929 | 26.1 | 28.4 | 6.8 |
| 2000-01 | 43,892 | 6,424 | 37,468 | 24.0 | 27.0 | 7.0 |
| 2001-02 | 39,651 | 5,625 | 34,026 | 23.1 | 24.1 | 6.4 |
| 2002-03 | 37,270 | 7,127 | 30,143 | 21.0 | 21.8 | 6.0 |
| 2003-04 | 35,769 | 6,809 | 28,960 | 19.2 | 20.2 | 5.8 |
| 2004-05 | 34,118 | 6,987 | 27,131 | 17.2 | 17.3 | 5.5 |

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 14

## Interest-bearing debt

| Year | Unmatured debt: Held by residents | Unmatured debt: Held by non-residents | Unmatured debt: Total | Percentage held by non-residents | Pension and other liabilities: Public sector pensions | Pension and other liabilities: Other | Pension and other liabilities: Total | Total interest-bearing debt |
|---|---|---|---|---|---|---|---|---|
| | (millions of dollars) | | | (per cent) | (millions of dollars) | | | |
| 1961-62 | 16,146 | 824 | 16,970 | 4.9 | 2,291 | 1,547 | 3,838 | 20,808 |
| 1962-63 | 16,968 | 1,117 | 18,085 | 6.2 | 2,562 | 1,577 | 4,139 | 22,224 |
| 1963-64 | 17,753 | 1,078 | 18,831 | 5.7 | 3,447 | 1,571 | 5,018 | 23,849 |
| 1964-65 | 17,962 | 1,101 | 19,063 | 5.8 | 4,150 | 1,622 | 5,772 | 24,835 |
| 1965-66 | 18,059 | 1,016 | 19,075 | 5.3 | 4,809 | 1,785 | 6,594 | 25,669 |
| 1966-67 | 18,855 | 815 | 19,670 | 4.1 | 5,530 | 1,833 | 7,363 | 27,033 |
| 1967-68 | 19,731 | 693 | 20,424 | 3.4 | 6,310 | 1,816 | 8,126 | 28,550 |
| 1968-69 | 20,875 | 993 | 21,868 | 4.5 | 7,163 | 1,852 | 9,015 | 30,883 |
| 1969-70 | 21,328 | 939 | 22,267 | 4.2 | 8,003 | 1,840 | 9,843 | 32,110 |
| 1970-71 | 24,307 | 709 | 25,016 | 2.8 | 8,920 | 1,914 | 10,834 | 35,850 |
| 1971-72 | 26,664 | 717 | 27,381 | 2.6 | 9,874 | 1,953 | 11,827 | 39,208 |
| 1972-73 | 28,313 | 855 | 29,168 | 2.9 | 10,952 | 1,975 | 12,927 | 42,095 |
| 1973-74 | 28,573 | 724 | 29,297 | 2.5 | 12,174 | 1,998 | 14,172 | 43,469 |
| 1974-75 | 32,346 | 850 | 33,196 | 2.6 | 13,654 | 2,089 | 15,743 | 48,939 |
| 1975-76 | 36,395 | 1,410 | 37,805 | 3.7 | 15,377 | 2,037 | 17,414 | 55,219 |
| 1976-77 | 40,491 | 2,134 | 42,625 | 5.0 | 17,252 | 2,060 | 19,312 | 61,937 |
| 1977-78 | 49,259 | 2,405 | 51,664 | 4.7 | 19,361 | 2,217 | 21,578 | 73,242 |
| 1978-79 | 59,637 | 7,003 | 66,640 | 10.5 | 21,536 | 2,383 | 23,919 | 90,559 |
| 1979-80 | 64,616 | 7,405 | 72,021 | 10.3 | 23,722 | 2,562 | 26,284 | 98,305 |
| 1980-81 | 73,862 | 9,276 | 83,138 | 11.2 | 26,529 | 2,751 | 29,280 | 112,418 |
| 1981-82 | 82,589 | 10,578 | 93,167 | 11.4 | 30,143 | 3,374 | 33,517 | 126,684 |
| 1982-83 | 104,777 | 11,785 | 116,562 | 10.1 | 34,143 | 3,516 | 37,659 | 154,221 |
| 1983-84 | 131,043 | 12,970 | 144,013 | 9.0 | 38,009 | 29,492 | 67,501 | 211,514 |
| 1984-85 | 153,960 | 19,871 | 173,831 | 11.4 | 42,312 | 30,908 | 73,220 | 247,051 |
| 1985-86 | 176,482 | 25,859 | 202,341 | 12.8 | 46,994 | 32,110 | 79,104 | 281,445 |
| 1986-87 | 192,797 | 36,926 | 229,723 | 16.1 | 51,992 | 32,684 | 84,676 | 314,399 |
| 1987-88 | 207,349 | 44,572 | 251,921 | 17.7 | 57,417 | 33,467 | 90,884 | 342,805 |
| 1988-89 | 219,035 | 58,378 | 277,413 | 21.0 | 63,241 | 33,846 | 97,087 | 374,500 |
| 1989-90 | 231,715 | 63,959 | 295,674 | 21.6 | 69,626 | 34,861 | 104,487 | 400,161 |
| 1990-91 | 251,264 | 73,751 | 325,015 | 22.7 | 76,139 | 35,916 | 112,055 | 437,070 |
| 1991-92 | 268,118 | 84,879 | 352,997 | 24.0 | 81,881 | 36,621 | 118,502 | 471,499 |
| 1992-93 | 277,885 | 105,968 | 383,853 | 27.6 | 87,911 | 37,184 | 125,095 | 508,948 |
| 1993-94 | 301,066 | 114,021 | 415,087 | 27.5 | 94,097 | 37,253 | 131,350 | 546,437 |
| 1994-95 | 326,461 | 116,375 | 442,836 | 26.3 | 101,033 | 38,766 | 139,799 | 582,635 |
| 1995-96 | 346,956 | 124,476 | 471,432 | 26.4 | 107,882 | 40,612 | 148,494 | 619,926 |
| 1996-97 | 354,357 | 124,430 | 478,787 | 26.0 | 114,205 | 42,073 | 156,278 | 635,065 |
| 1997-98 | 350,478 | 118,737 | 469,215 | 25.3 | 117,457 | 43,417 | 160,874 | 630,089 |
| 1998-99 | 356,014 | 107,027 | 463,041 | 23.1 | 122,407 | 45,784 | 168,191 | 631,232 |
| 1999-00 | 360,047 | 98,960 | 459,007 | 21.6 | 128,346 | 47,405 | 175,751 | 634,758 |
| 2000-01 | 356,384 | 92,610 | 448,994 | 20.6 | 129,185 | 49,788 | 178,973 | 627,967 |
| 2001-02 | 369,846 | 75,044 | 444,890 | 16.9 | 126,921 | 51,021 | 177,942 | 622,832 |
| 2002-03 | 356,485 | 85,931 | 442,416 | 19.4 | 125,708 | 52,579 | 178,287 | 620,703 |
| 2003-04 | 380,257 | 59,974 | 440,231 | 13.6 | 127,560 | 53,338 | 180,898 | 621,129 |
| 2004-05 | 378,551 | 56,909 | 435,460 | 13.1 | 129,579 | 50,229 | 179,808 | 615,268 |

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 15

## Gross and net debt

| Year | Accounts payable and accrued liabilities | Gross debt | Net recorded assets | Net debt | Non-financial assets | Accumulated deficit |
|---|---|---|---|---|---|---|
| | | | (millions of dollars) | | | |
| 1961-62 | 735 | 21,543 | 6,718 | 14,825 | | |
| 1962-63 | 732 | 22,956 | 7,283 | 15,673 | | |
| 1963-64 | 869 | 24,718 | 7,847 | 16,871 | | |
| 1964-65 | 980 | 25,815 | 8,571 | 17,244 | | |
| 1965-66 | 1,048 | 26,717 | 9,494 | 17,223 | | |
| 1966-67 | 1,366 | 28,399 | 10,692 | 17,707 | | |
| 1967-68 | 1,697 | 30,247 | 11,497 | 18,750 | | |
| 1968-69 | 1,814 | 32,697 | 13,281 | 19,416 | | |
| 1969-70 | 1,981 | 34,091 | 14,814 | 19,277 | | |
| 1970-71 | 2,193 | 38,043 | 17,750 | 20,293 | | |
| 1971-72 | 3,025 | 42,233 | 20,154 | 22,079 | | |
| 1972-73 | 3,935 | 46,030 | 22,000 | 23,980 | | |
| 1973-74 | 5,189 | 48,658 | 22,467 | 26,191 | | |
| 1974-75 | 5,361 | 54,300 | 25,884 | 28,416 | | |
| 1975-76 | 5,750 | 60,969 | 26,348 | 34,621 | | |
| 1976-77 | 7,333 | 69,270 | 27,753 | 41,517 | | |
| 1977-78 | 8,296 | 81,538 | 29,142 | 52,396 | | |
| 1978-79 | 8,658 | 99,217 | 33,792 | 65,425 | | |
| 1979-80 | 8,765 | 107,070 | 29,678 | 77,392 | | |
| 1980-81 | 11,148 | 123,566 | 31,618 | 91,948 | | |
| 1981-82 | 14,903 | 141,587 | 33,965 | 107,622 | | |
| 1982-83 | 16,673 | 170,894 | 34,222 | 136,672 | | |
| 1983-84 | 33,459 | 244,973 | 73,117 | 171,856 | 14,604 | 157,252 |
| 1984-85 | 37,430 | 284,481 | 71,811 | 212,670 | 18,251 | 194,419 |
| 1985-86 | 37,924 | 319,369 | 70,125 | 249,244 | 21,436 | 227,808 |
| 1986-87 | 40,617 | 355,016 | 73,184 | 281,832 | 24,182 | 257,650 |
| 1987-88 | 45,206 | 388,011 | 75,036 | 312,975 | 26,308 | 286,667 |
| 1988-89 | 46,948 | 421,448 | 77,879 | 343,569 | 28,955 | 314,614 |
| 1989-90 | 49,135 | 449,296 | 74,539 | 374,757 | 31,000 | 343,757 |
| 1990-91 | 50,592 | 487,662 | 76,582 | 411,080 | 33,424 | 377,656 |
| 1991-92 | 52,749 | 524,248 | 78,519 | 445,729 | 35,754 | 409,975 |
| 1992-93 | 54,242 | 563,190 | 75,973 | 487,217 | 38,223 | 448,994 |
| 1993-94 | 60,816 | 607,253 | 79,327 | 527,926 | 40,402 | 487,524 |
| 1994-95 | 66,098 | 648,733 | 81,239 | 567,494 | 43,338 | 524,156 |
| 1995-96 | 71,337 | 691,263 | 92,655 | 598,608 | 44,446 | 554,162 |
| 1996-97 | 74,338 | 709,403 | 100,438 | 608,965 | 46,115 | 562,850 |
| 1997-98 | 81,211 | 711,300 | 103,347 | 607,953 | 47,235 | 560,718 |
| 1998-99 | 83,681 | 714,913 | 108,320 | 606,593 | 48,722 | 557,871 |
| 1999-00 | 81,062 | 715,820 | 120,865 | 594,955 | 50,229 | 544,726 |
| 2000-01 | 87,182 | 715,149 | 138,844 | 576,305 | 51,741 | 524,564 |
| 2001-02 | 81,510 | 704,342 | 133,435 | 570,907 | 53,362 | 517,545 |
| 2002-03 | 79,437 | 700,140 | 135,324 | 564,816 | 54,240 | 510,576 |
| 2003-04 | 79,964 | 701,093 | 144,782 | 556,311 | 54,818 | 501,493 |
| 2004-05 | 90,473 | 705,741 | 151,012 | 554,729 | 54,866 | 499,863 |

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

Table 16

## Unmatured debt held by outside parties

| Year | Marketable bonds[1] | | | | Treasury bills | Canada Savings Bonds[1] | Canada Pension Plan bonds | Less: government's own holdings | Total |
|---|---|---|---|---|---|---|---|---|---|
| | Domestic | Foreign[2] | Obligations related to capital leases | Total | | | | | |
| | (millions of dollars) | | | | | | | | |
| 1961-62 | 10,838 | 287 | | 11,125 | 1,885 | 4,055 | - | -95 | 16,970 |
| 1962-63 | 10,802 | 568 | | 11,370 | 2,165 | 4,582 | - | -32 | 18,085 |
| 1963-64 | 11,075 | 533 | | 11,608 | 2,230 | 5,092 | - | -99 | 18,831 |
| 1964-65 | 10,899 | 533 | | 11,432 | 2,140 | 5,552 | - | -61 | 19,063 |
| 1965-66 | 10,745 | 528 | | 11,273 | 2,150 | 5,733 | - | -81 | 19,075 |
| 1966-67 | 11,018 | 523 | | 11,541 | 2,310 | 6,017 | 2 | -200 | 19,670 |
| 1967-68 | 11,573 | 318 | | 11,891 | 2,480 | 6,096 | 6 | -49 | 20,424 |
| 1968-69 | 12,294 | 600 | | 12,894 | 2,840 | 6,169 | 12 | -47 | 21,868 |
| 1969-70 | 12,279 | 605 | | 12,884 | 2,895 | 6,579 | 16 | -107 | 22,267 |
| 1970-71 | 13,021 | 495 | | 13,516 | 3,735 | 7,804 | 21 | -60 | 25,016 |
| 1971-72 | 13,385 | 493 | | 13,878 | 3,830 | 9,712 | 28 | -67 | 27,381 |
| 1972-73 | 13,423 | 491 | | 13,914 | 4,290 | 10,989 | 35 | -60 | 29,168 |
| 1973-74 | 13,592 | 415 | | 14,007 | 4,905 | 10,406 | 43 | -64 | 29,297 |
| 1974-75 | 14,311 | 365 | | 14,676 | 5,630 | 12,915 | 52 | -77 | 33,196 |
| 1975-76 | 15,481 | 337 | | 15,818 | 6,495 | 15,517 | 62 | -87 | 37,805 |
| 1976-77 | 17,748 | 335 | | 18,083 | 8,255 | 16,304 | 72 | -89 | 42,625 |
| 1977-78 | 21,182 | 1,190 | | 22,372 | 11,295 | 18,011 | 84 | -98 | 51,664 |
| 1978-79 | 26,532 | 7,376 | | 33,908 | 13,535 | 19,247 | 96 | -146 | 66,640 |
| 1979-80 | 32,947 | 4,860 | | 37,807 | 16,325 | 18,081 | 113 | -305 | 72,021 |
| 1980-81 | 40,849 | 4,794 | | 45,643 | 21,770 | 15,812 | 136 | -223 | 83,138 |
| 1981-82 | 43,493 | 5,428 | | 48,921 | 19,375 | 24,978 | 154 | -261 | 93,167 |
| 1982-83 | 48,377 | 6,385 | | 54,762 | 29,125 | 32,641 | 171 | -137 | 116,562 |
| 1983-84 | 57,036 | 6,086 | 1,112 | 64,234 | 41,700 | 38,204 | 189 | -314 | 144,013 |
| 1984-85 | 69,438 | 9,057 | 1,112 | 79,607 | 52,300 | 41,960 | 205 | -241 | 173,831 |
| 1985-86 | 81,067 | 13,797 | 1,112 | 95,976 | 61,950 | 44,245 | 445 | -275 | 202,341 |
| 1986-87 | 94,426 | 11,997 | 1,112 | 107,535 | 76,950 | 44,309 | 1,796 | -867 | 229,723 |
| 1987-88 | 103,899 | 11,282 | 1,112 | 116,293 | 81,050 | 53,323 | 2,492 | -1,237 | 251,921 |
| 1988-89 | 115,748 | 8,320 | 1,112 | 125,180 | 102,700 | 47,756 | 3,005 | -1,228 | 277,413 |
| 1989-90 | 127,682 | 5,675 | 1,112 | 134,469 | 118,550 | 40,929 | 3,072 | -1,346 | 295,674 |
| 1990-91 | 143,600 | 4,526 | 1,112 | 149,238 | 139,150 | 34,444 | 3,492 | -1,309 | 325,015 |
| 1991-92 | 158,062 | 3,444 | 1,112 | 162,618 | 152,300 | 35,598 | 3,501 | -1,020 | 352,997 |
| 1992-93 | 178,465 | 5,409 | 1,112 | 184,986 | 162,050 | 34,369 | 3,505 | -1,057 | 383,853 |
| 1993-94 | 203,445 | 10,668 | 1,112 | 215,225 | 166,000 | 31,331 | 3,497 | -966 | 415,087 |
| 1994-95 | 225,747 | 16,921 | 1,838 | 244,506 | 164,450 | 31,386 | 3,488 | -994 | 442,836 |
| 1995-96 | 252,766 | 16,809 | 1,885 | 271,460 | 166,100 | 31,428 | 3,478 | -1,034 | 471,432 |
| 1996-97 | 282,563 | 23,016 | 1,935 | 307,514 | 135,400 | 33,493 | 3,468 | -1,088 | 478,787 |
| 1997-98 | 294,605 | 27,183 | 1,924 | 323,712 | 112,300 | 30,479 | 3,456 | -732 | 469,215 |
| 1998-99 | 295,774 | 36,000 | 2,614 | 334,388 | 96,950 | 28,217 | 4,063 | -577 | 463,041 |
| 1999-00 | 294,441 | 32,588 | 2,601 | 329,630 | 99,850 | 26,899 | 3,552 | -924 | 459,007 |
| 2000-01 | 295,487 | 33,664 | 2,591 | 331,742 | 88,700 | 26,416 | 3,473 | -1,337 | 448,994 |
| 2001-02 | 294,898 | 27,547 | 2,619 | 325,064 | 94,200 | 24,021 | 3,391 | -1,786 | 444,890 |
| 2002-03 | 289,208 | 21,603 | 2,664 | 313,475 | 104,600 | 22,584 | 3,371 | -1,614 | 442,416 |
| 2003-04 | 278,962 | 20,828 | 2,774 | 302,564 | 113,400 | 21,330 | 3,427 | -490 | 440,231 |
| 2004-05 | 266,674 | 16,543 | 2,932 | 286,149 | 127,200 | 19,080 | 3,393 | -362 | 435,460 |

(1) Including government holdings of its own debt.

(2) Including Canada bills.

Due to a break in the series following the introduction of full accrual accounting, data from 1983-84 are not directly comparable with earlier years.

# Provincial and Territorial Governments Public Accounts

Table 17

**Newfoundland and Labrador**

| Year | Own-source revenues | Federal cash transfers | Total revenues | Total program expenditures | Debt charges | Total expenditures | Other[1] | Deficit (-) or surplus | Total financial balance | Net debt |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | (millions of dollars) | | | | | |
| 1983-84 | 915 | 914 | 1,829 | 1,852 | 303 | 2,155 | - | -326 | -411 | 2,421 |
| 1984-85 | 960 | 986 | 1,946 | 1,846 | 352 | 2,198 | - | -252 | -330 | 2,718 |
| 1985-86 | 1,075 | 1,062 | 2,137 | 1,983 | 407 | 2,390 | - | -253 | -353 | 3,023 |
| 1986-87 | 1,126 | 1,157 | 2,283 | 2,078 | 436 | 2,514 | - | -231 | -388 | 3,150 |
| 1987-88 | 1,328 | 1,218 | 2,546 | 2,286 | 457 | 2,743 | - | -197 | -448 | 3,289 |
| 1988-89 | 1,350 | 1,315 | 2,664 | 2,436 | 454 | 2,890 | - | -226 | -482 | 3,195 |
| 1989-90 | 1,505 | 1,426 | 2,931 | 2,647 | 459 | 3,106 | - | -175 | -354 | 3,369 |
| 1990-91 | 1,569 | 1,398 | 2,967 | 2,824 | 490 | 3,314 | - | -347 | -585 | 3,550 |
| 1991-92 | 1,681 | 1,427 | 3,108 | 2,888 | 496 | 3,384 | - | -276 | -760 | 3,918 |
| 1992-93 | 1,693 | 1,500 | 3,194 | 2,967 | 488 | 3,455 | - | -261 | -463 | 4,270 |
| 1993-94 | 1,696 | 1,462 | 3,158 | 2,864 | 500 | 3,364 | -136 | -341 | -408 | 6,453 |
| 1994-95 | 1,751 | 1,637 | 3,388 | 2,979 | 536 | 3,515 | -247 | -374 | -362 | 6,831 |
| 1995-96 | 1,949 | 1,539 | 3,487 | 2,926 | 552 | 3,478 | -199 | -190 | -91 | 7,121 |
| 1996-97 | 1,921 | 1,499 | 3,420 | 2,880 | 559 | 3,439 | -88 | -107 | -337 | 7,254 |
| 1997-98 | 1,783 | 1,941 | 3,725 | 3,155 | 577 | 3,731 | 139 | 133 | -497 | 7,301 |
| 1998-99 | 1,822 | 1,743 | 3,566 | 2,975 | 587 | 3,562 | -191 | -187 | -569 | 7,851 |
| 1999-00 | 2,014 | 1,551 | 3,565 | 3,002 | 586 | 3,588 | -246 | -269 | -349 | 8,087 |
| 2000-01 | 2,097 | 1,632 | 3,730 | 3,146 | 610 | 3,756 | -324 | -350 | -320 | 8,437 |
| 2001-02 | 2,291 | 1,628 | 3,920 | 3,357 | 610 | 3,967 | -421 | -468 | -481 | 8,932 |
| 2002-03 | 2,395 | 1,594 | 3,989 | 3,428 | 598 | 4,026 | -608 | -644 | -468 | 10,616 |
| 2003-04 | 2,534 | 1,565 | 4,099 | 3,646 | 588 | 4,233 | -779 | -914 | -706 | 11,477 |
| 2004-05 | 2,748 | 1,577 | 4,325 | 3,801 | 504 | 4,304 | -494 | -473 | -411 | 11,882 |

Source: Public Accounts of Newfoundland and Labrador. (For 2004-05: 2005 Budget).

[1] Accrual adjustments.

Due to a break in the series following accounting changes, data from 1993-94 are not directly comparable with earlier years for the series *"Other"*, *"Deficit or Surplus"* and *"Net Debt"*. Revenues and expenditures are on a cash basis of accounting.

Table 18

**Prince Edward Island**

| Year | Own-source revenues | Federal cash transfers | Total revenues | Total program expenditures | Debt charges | Total expenditures | Other[1] | Deficit (-) or surplus | Total financial balance | Net debt |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | (millions of dollars) | | | | | |
| 1983-84 | 219 | 212 | 431 | 372 | 55 | 427 | 0 | 4 | -32 | 125 |
| 1984-85 | 236 | 211 | 447 | 391 | 60 | 451 | 0 | -4 | -37 | 129 |
| 1985-86 | 252 | 227 | 479 | 437 | 62 | 499 | 0 | -20 | -58 | 149 |
| 1986-87 | 270 | 244 | 514 | 460 | 67 | 527 | 0 | -13 | -61 | 163 |
| 1987-88 | 312 | 245 | 557 | 503 | 71 | 574 | 0 | -17 | -61 | 179 |
| 1988-89 | 344 | 282 | 626 | 556 | 81 | 637 | 0 | -11 | -70 | 191 |
| 1989-90 | 374 | 299 | 673 | 594 | 87 | 681 | 0 | -8 | -59 | 199 |
| 1990-91 | 395 | 312 | 707 | 632 | 95 | 727 | 0 | -20 | -60 | 219 |
| 1991-92 | 416 | 299 | 715 | 662 | 103 | 765 | 0 | -50 | -115 | 269 |
| 1992-93 | 408 | 303 | 711 | 692 | 101 | 793 | 0 | -82 | -108 | 351 |
| 1993-94 | 457 | 282 | 739 | 699 | 111 | 810 | 0 | -71 | -83 | 772 |
| 1994-95 | 480 | 332 | 812 | 704 | 117 | 821 | 7 | -1 | -2 | 990 |
| 1995-96 | 481 | 308 | 789 | 669 | 120 | 789 | 4 | 4 | -12 | 986 |
| 1996-97 | 513 | 287 | 800 | 692 | 118 | 810 | 7 | -4 | -47 | 990 |
| 1997-98 | 496 | 292 | 788 | 702 | 102 | 804 | 9 | -7 | -4 | 997 |
| 1998-99 | 502 | 350 | 852 | 750 | 101 | 852 | 6 | 6 | -12 | 990 |
| 1999-00 | 547 | 353 | 900 | 806 | 103 | 908 | 3 | -5 | -39 | 1,024 |
| 2000-01 | 568 | 383 | 952 | 855 | 108 | 963 | 0 | -12 | -77 | 1,036 |
| 2001-02 | 573 | 400 | 974 | 876 | 106 | 982 | -9 | -17 | -76 | 1,053 |
| 2002-03 | 628 | 341 | 969 | 895 | 103 | 998 | -26 | -55 | -95 | 1,178 |
| 2003-04 | 634 | 387 | 1,021 | 988 | 106 | 1,095 | -52 | -125 | -131 | 1,313 |
| 2004-05 | 636 | 435 | 1,070 | 1,008 | 102 | 1,110 | 0 | -40 | -35 | 1,337 |

Source: Public Accounts of Prince Edward Island. (For 2004-05: 2005 Budget).

[1] Pension Adjustment.

Table 19

**Nova Scotia**

| Year | Own-source revenues | Federal cash transfers | Total revenues | Total program expenditures | Debt charges | Total expenditures | Other[1] | Deficit (-) or surplus | Total financial balance | Net debt |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | (millions of dollars) | | | | | |
| 1983-84 | 1,327 | 1,094 | 2,421 | 2,396 | 407 | 2,803 | 66 | -316 | -434 | 2,285 |
| 1984-85 | 1,469 | 1,146 | 2,615 | 2,588 | 471 | 3,059 | 76 | -368 | -504 | 2,749 |
| 1985-86 | 1,622 | 1,140 | 2,762 | 2,664 | 539 | 3,203 | 88 | -353 | -513 | 3,235 |
| 1986-87 | 1,746 | 1,210 | 2,956 | 2,777 | 558 | 3,335 | 102 | -277 | -495 | 3,504 |
| 1987-88 | 1,955 | 1,253 | 3,208 | 2,977 | 566 | 3,543 | 108 | -227 | -405 | 3,756 |
| 1988-89 | 2,109 | 1,438 | 3,547 | 3,347 | 560 | 3,907 | 118 | -242 | -461 | 3,947 |
| 1989-90 | 2,245 | 1,530 | 3,775 | 3,602 | 571 | 4,173 | 131 | -267 | -500 | 4,454 |
| 1990-91 | 2,349 | 1,599 | 3,948 | 3,676 | 672 | 4,348 | 143 | -257 | -540 | 4,731 |
| 1991-92 | 2,321 | 1,602 | 3,923 | 3,799 | 682 | 4,481 | 152 | -406 | -657 | 5,426 |
| 1992-93 | 2,335 | 1,591 | 3,926 | 3,916 | 779 | 4,695 | 152 | -617 | -678 | 7,288 |
| 1993-94 | 2,493 | 1,567 | 4,060 | 3,861 | 865 | 4,727 | 121 | -546 | -831 | 8,120 |
| 1994-95 | 2,510 | 1,858 | 4,368 | 3,799 | 912 | 4,711 | 110 | -233 | -548 | 8,514 |
| 1995-96 | 2,548 | 1,938 | 4,486 | 3,907 | 897 | 4,804 | 116 | -201 | -535 | 8,715 |
| 1996-97 | 2,751 | 1,757 | 4,508 | 3,813 | 811 | 4,624 | 72 | -116 | -332 | 9,139 |
| 1997-98 | 2,522 | 1,927 | 4,449 | 4,018 | 865 | 4,884 | -7 | -442 | -536 | 9,290 |
| 1998-99 | 2,637 | 2,016 | 4,653 | 4,414 | 1,003 | 5,418 | 503 | -261 | -907 | 10,298 |
| 1999-00 | 2,850 | 1,972 | 4,822 | 4,508 | 1,060 | 5,568 | -51 | -797 | -443 | 11,231 |
| 2000-01 | 3,023 | 2,040 | 5,063 | 4,434 | 1,115 | 5,549 | 633 | 147 | -388 | 11,370 |
| 2001-02 | 3,203 | 2,054 | 5,257 | 4,555 | 1,161 | 5,715 | 572 | 113 | -307 | 12,144 |
| 2002-03 | 3,366 | 1,908 | 5,274 | 4,737 | 1,046 | 5,782 | 536 | 28 | -649 | 12,226 |
| 2003-04 | 3,734 | 2,024 | 5,758 | 5,194 | 1,029 | 6,222 | 507 | 43 | -446 | 12,332 |
| 2004-05 | 3,858 | 2,350 | 6,208 | 5,629 | 1,044 | 6,672 | 552 | 88 | -549 | 12,381 |

Source: Public Accounts of Nova Scotia. (For 2004-05: 2005 Budget).

[1] Includes sinking fund earnings, net income (losses) of government business enterprises, unusual items and consolidation and accounting adjustments.

Table 20

**New Brunswick**

| Year | Own-source revenues | Federal cash transfers | Total revenues | Total program expenditures | Debt charges | Total expenditures | Other[1] | Deficit (-) or surplus | Total financial balance | Net debt |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | (millions of dollars) | | | | | |
| 1983-84 | 1,320 | 993 | 2,313 | 2,295 | 294 | 2,589 | - | -276 | -394 | 1,709 |
| 1984-85 | 1,459 | 1,052 | 2,511 | 2,433 | 357 | 2,790 | - | -279 | -406 | 1,967 |
| 1985-86 | 1,631 | 1,182 | 2,813 | 2,626 | 400 | 3,026 | - | -213 | -330 | 2,147 |
| 1986-87 | 1,733 | 1,160 | 2,893 | 2,866 | 395 | 3,261 | - | -368 | -553 | 2,588 |
| 1987-88 | 1,918 | 1,261 | 3,179 | 3,100 | 415 | 3,515 | - | -335 | -465 | 2,919 |
| 1988-89 | 2,167 | 1,360 | 3,527 | 3,179 | 427 | 3,606 | - | -79 | -250 | 2,993 |
| 1989-90 | 2,214 | 1,459 | 3,673 | 3,260 | 437 | 3,697 | - | -24 | -227 | 3,013 |
| 1990-91 | 2,297 | 1,504 | 3,801 | 3,507 | 475 | 3,982 | - | -182 | -464 | 3,236 |
| 1991-92 | 2,352 | 1,455 | 3,807 | 3,686 | 476 | 4,162 | - | -354 | -669 | 3,603 |
| 1992-93 | 2,268 | 1,742 | 4,011 | 3,737 | 538 | 4,275 | - | -264 | -573 | 5,297 |
| 1993-94 | 2,507 | 1,517 | 4,024 | 3,705 | 585 | 4,290 | - | -266 | -513 | 5,810 |
| 1994-95 | 2,672 | 1,626 | 4,298 | 3,732 | 645 | 4,377 | - | -79 | -460 | 5,889 |
| 1995-96 | 2,803 | 1,623 | 4,426 | 3,791 | 595 | 4,386 | - | 41 | -310 | 5,850 |
| 1996-97 | 2,950 | 1,521 | 4,471 | 3,840 | 564 | 4,405 | - | 66 | 47 | 5,783 |
| 1997-98 | 2,786 | 1,653 | 4,439 | 3,865 | 574 | 4,439 | - | 0 | -337 | 5,788 |
| 1998-99 | 2,325 | 2,122 | 4,447 | 4,034 | 616 | 4,651 | - | -204 | -441 | 5,992 |
| 1999-00 | 2,974 | 1,827 | 4,801 | 4,219 | 611 | 4,830 | - | -30 | -516 | 6,925 |
| 2000-01 | 3,068 | 1,795 | 4,863 | 4,082 | 637 | 4,719 | -100 | 43 | -303 | 6,782 |
| 2001-02 | 3,216 | 2,035 | 5,251 | 4,421 | 652 | 5,073 | -100 | 79 | -316 | 6,604 |
| 2002-03 | 3,331 | 1,930 | 5,261 | 4,710 | 661 | 5,371 | 110 | 1 | -393 | 6,713 |
| 2003-04 | 3,534 | 1,946 | 5,480 | 5,000 | 583 | 5,583 | 90 | -14 | -345 | 6,816 |
| 2004-05 | 3,584 | 2,319 | 5,903 | 5,203 | 587 | 5,790 | 0 | 112 | -326 | 6,763 |

Source: Public Accounts of New Brunswick. (For 2004-05: 2005 Budget).

[1] Contribution to/from Fiscal Stabilization Fund.

Table 21

**Québec**

| Year | Own-source revenues | Federal cash transfers | Total revenues | Total program expenditures | Debt charges | Total expenditures | Other[1] | Deficit (-) or surplus | Total financial balance | Accumulated deficit |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | (millions of dollars) | | | | | |
| 1983-84 | 15,414 | 6,227 | 21,641 | 21,294 | 2,511 | 23,805 | - | -2,164 | -2,215 | 17,298 |
| 1984-85 | 15,829 | 6,236 | 22,065 | 22,926 | 3,012 | 25,938 | - | -3,873 | -1,970 | 21,455 |
| 1985-86 | 17,788 | 6,178 | 23,966 | 24,085 | 3,354 | 27,439 | - | -3,473 | -1,671 | 25,735 |
| 1986-87 | 19,519 | 5,828 | 25,347 | 24,763 | 3,556 | 28,319 | - | -2,972 | -1,737 | 28,716 |
| 1987-88 | 21,986 | 6,117 | 28,103 | 26,824 | 3,675 | 30,499 | - | -2,396 | -1,366 | 31,115 |
| 1988-89 | 23,360 | 6,386 | 29,746 | 27,648 | 3,802 | 31,450 | - | -1,704 | -1,005 | 32,819 |
| 1989-90 | 24,353 | 6,674 | 31,027 | 28,776 | 4,015 | 32,791 | - | -1,764 | -816 | 34,583 |
| 1990-91 | 26,066 | 6,972 | 33,038 | 31,576 | 4,437 | 36,013 | - | -2,975 | -1,482 | 37,558 |
| 1991-92 | 27,713 | 6,747 | 34,460 | 34,095 | 4,666 | 38,761 | - | -4,301 | -2,655 | 41,885 |
| 1992-93 | 27,556 | 7,764 | 35,320 | 35,594 | 4,756 | 40,350 | - | -5,030 | -3,913 | 46,914 |
| 1993-94 | 28,161 | 7,762 | 35,923 | 35,530 | 5,316 | 40,846 | - | -4,923 | -3,826 | 51,837 |
| 1994-95 | 28,810 | 7,494 | 36,304 | 36,243 | 5,882 | 42,125 | - | -5,821 | -4,876 | 57,677 |
| 1995-96 | 29,996 | 8,126 | 38,122 | 36,035 | 6,034 | 42,069 | - | -3,947 | -2,948 | 61,624 |
| 1996-97 | 30,518 | 6,704 | 37,222 | 34,579 | 5,855 | 40,434 | - | -3,212 | -2,136 | 64,833 |
| 1997-98 | 33,598 | 5,656 | 39,254 | 34,684 | 6,765 | 41,449 | 38 | -2,157 | -1,684 | 82,581 |
| 1998-99 | 35,971 | 7,813 | 43,784 | 37,041 | 6,573 | 43,614 | -44 | 126 | 523 | 82,577 |
| 1999-00 | 38,333 | 6,064 | 44,397 | 37,837 | 6,752 | 44,589 | 199 | 7 | 710 | 82,469 |
| 2000-01 | 40,321 | 7,895 | 48,216 | 40,151 | 6,972 | 47,123 | -666 | 427 | -516 | 81,992 |
| 2001-02 | 38,415 | 8,885 | 47,300 | 41,863 | 6,687 | 48,550 | 1,272 | 22 | -615 | 84,538 |
| 2002-03 | 40,381 | 8,932 | 49,313 | 43,837 | 6,583 | 50,420 | 379 | -728 | -1,637 | 85,885 |
| 2003-04 | 41,883 | 9,370 | 51,253 | 45,302 | 6,655 | 51,957 | 346 | -358 | -1,466 | 86,290 |
| 2004-05 | 44,161 | 9,228 | 53,389 | 46,742 | 6,868 | 53,610 | 221 | 0 | -412 | 86,290 |

Source: Public Accounts of Québec. (For 2004-05: 2005 Budget).

[1] Includes the net results of consolidated organizations and the $950-million reserve for health and social services, education, social solidarity and research.

Due to a break in the series following the implementation of the accounting reform, data from 1997-98 are not directly comparable with earlier years.

Table 22

**Ontario**

| Year | Own-source revenues | Federal cash transfers | Total revenues | Total program expenditures | Debt charges | Total expenditures | Other | Deficit (-) or surplus | Total financial balance | Net debt |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | (millions of dollars) | | | | | |
| 1983-84 | 16,797 | 4,161 | 20,958 | 22,031 | 2,080 | 24,111 | - | -3,153 | -3,451 | 20,075 |
| 1984-85 | 18,810 | 4,578 | 23,388 | 23,530 | 2,417 | 25,947 | - | -2,559 | -2,635 | 22,634 |
| 1985-86 | 21,103 | 4,682 | 25,785 | 25,604 | 2,795 | 28,399 | - | -2,614 | -2,863 | 28,919 |
| 1986-87 | 24,345 | 4,870 | 29,215 | 28,638 | 3,211 | 31,849 | - | -2,634 | -2,199 | 31,531 |
| 1987-88 | 27,174 | 4,984 | 32,158 | 31,171 | 3,476 | 34,647 | - | -2,489 | -1,878 | 34,020 |
| 1988-89 | 31,878 | 5,113 | 36,991 | 34,703 | 3,767 | 38,470 | - | -1,479 | -2,033 | 35,499 |
| 1989-90 | 35,861 | 5,364 | 41,225 | 37,318 | 3,817 | 41,135 | - | 90 | -242 | 35,409 |
| 1990-91 | 37,130 | 5,762 | 42,892 | 42,145 | 3,776 | 45,921 | - | -3,029 | -3,001 | 38,438 |
| 1991-92 | 34,429 | 6,324 | 40,753 | 47,487 | 4,196 | 51,683 | - | -10,930 | -10,826 | 49,368 |
| 1992-93 | 34,253 | 7,554 | 41,807 | 48,942 | 5,293 | 54,235 | - | -12,428 | -15,524 | 61,796 |
| 1993-94 | 36,603 | 7,071 | 43,674 | 47,747 | 7,129 | 54,876 | - | -11,202 | -11,900 | 80,599 |
| 1994-95 | 38,432 | 7,607 | 46,039 | 48,336 | 7,832 | 56,168 | - | -10,129 | -10,800 | 90,728 |
| 1995-96 | 41,857 | 7,880 | 49,737 | 50,062 | 8,475 | 58,537 | - | -8,800 | -8,842 | 101,864 |
| 1996-97 | 43,936 | 5,778 | 49,714 | 48,012 | 8,607 | 56,619 | - | -6,905 | -12,464 | 108,769 |
| 1997-98 | 47,684 | 5,098 | 52,782 | 48,019 | 8,729 | 56,748 | - | -3,966 | -9,827 | 112,735 |
| 1998-99 | 51,535 | 4,515 | 56,050 | 49,036 | 9,016 | 58,052 | - | -2,002 | -12,600 | 114,737 |
| 1999-00 | 59,157 | 5,885 | 65,042 | 53,347 | 11,027 | 64,374 | - | 668 | -10,400 | 134,398 |
| 2000-01 | 60,165 | 6,129 | 66,294 | 53,519 | 10,873 | 64,392 | - | 1,902 | N/A | 132,496 |
| 2001-02 | 58,780 | 7,754 | 66,534 | 55,822 | 10,337 | 66,159 | - | 375 | N/A | 132,121 |
| 2002-03 | 59,997 | 8,894 | 68,891 | 59,080 | 9,694 | 68,774 | - | 117 | N/A | 132,647 |
| 2003-04 | 58,507 | 9,893 | 68,400 | 64,279 | 9,604 | 73,883 | - | -5,483 | N/A | 138,557 |
| 2004-05 | 65,113 | 12,024 | 77,137 | 70,521 | 9,609 | 80,130 | - | -2,993 | N/A | 142,228 |

Source: Public Accounts of Ontario. (For 2004-05: 2005 Budget).

Due to a break in the series following the line-by-line consolidation of the Ontario Electricity Financial Corporation (OEFC), data from 1999-00 are not directly comparable with earlier years.

Table 23

**Manitoba**

| Year | Own-source revenues | Federal cash transfers | Total revenues | Total program expenditures | Debt charges | Total expenditures | Other[1] | Deficit (-) or surplus | Total financial balance | Net debt |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | (millions of dollars) | | | | | |
| 1983-84 | 1,759 | 1,038 | 2,797 | 2,986 | 240 | 3,226 | 0 | -429 | -1,266 | 2,244 |
| 1984-85 | 1,827 | 1,098 | 2,925 | 3,159 | 248 | 3,407 | 0 | -483 | -638 | 2,556 |
| 1985-86 | 2,010 | 1,107 | 3,117 | 3,332 | 313 | 3,645 | 0 | -528 | -1,119 | 3,127 |
| 1986-87 | 2,226 | 1,161 | 3,387 | 3,535 | 411 | 3,946 | 0 | -559 | -1,248 | 3,767 |
| 1987-88 | 2,726 | 1,313 | 4,039 | 3,848 | 490 | 4,338 | 0 | -300 | -1,777 | 4,415 |
| 1988-89 | 2,975 | 1,568 | 4,543 | 4,045 | 439 | 4,484 | -200 | -141 | -1,275 | 4,332 |
| 1989-90 | 2,949 | 1,657 | 4,606 | 4,261 | 487 | 4,748 | 0 | -142 | -1,028 | 4,449 |
| 1990-91 | 2,983 | 1,695 | 4,678 | 4,536 | 501 | 5,037 | 67 | -292 | -2,168 | 4,773 |
| 1991-92 | 3,146 | 1,821 | 4,967 | 4,779 | 492 | 5,271 | -30 | -334 | -1,990 | 5,216 |
| 1992-93 | 2,882 | 1,816 | 4,698 | 4,905 | 559 | 5,464 | 200 | -566 | -2,352 | 6,378 |
| 1993-94 | 3,247 | 1,629 | 4,876 | 4,752 | 585 | 5,337 | 30 | -431 | -2,063 | 6,806 |
| 1994-95 | 3,310 | 1,895 | 5,205 | 4,804 | 597 | 5,401 | 0 | -196 | -1,700 | 6,901 |
| 1995-96 | 3,789 | 1,873 | 5,662 | 4,913 | 592 | 5,505 | 0 | 157 | -986 | 6,854 |
| 1996-97 | 4,107 | 1,716 | 5,823 | 4,929 | 539 | 5,468 | -264 | 91 | -1,566 | 6,474 |
| 1997-98 | 3,920 | 1,884 | 5,804 | 5,232 | 520 | 5,752 | 25 | 76 | -1,964 | 6,415 |
| 1998-99 | 4,393 | 1,560 | 5,953 | 5,442 | 515 | 5,957 | 36 | 31 | -2,033 | 6,495 |
| 1999-00 | 4,335 | 2,073 | 6,408 | 6,041 | 465 | 6,506 | 110 | 11 | -2,354 | 6,773 |
| 2000-01 | 4,739 | 2,091 | 6,830 | 6,182 | 511 | 6,693 | -96 | 41 | -2,363 | 6,904 |
| 2001-02 | 4,622 | 2,207 | 6,829 | 6,406 | 414 | 6,820 | 54 | 63 | -2,889 | 7,400 |
| 2002-03 | 4,874 | 2,230 | 7,104 | 6,705 | 321 | 7,026 | -74 | 4 | -2,373 | 7,320 |
| 2003-04 | 4,874 | 2,515 | 7,389 | 7,211 | 311 | 7,522 | 146 | 13 | N/A | 8,261 |
| 2004-05 | 5,286 | 2,918 | 8,204 | 7,554 | 237 | 7,791 | -99 | 314 | -2,336 | 7,947 |

Source: Public Accounts of Manitoba. (For 2004-05: 2005 Budget).

[1] Includes the Contribution to/from Fiscal Stabilization and Lotteries Funds, Contributions to the Debt Retirement Fund and adjustments for disaster-related expenditures (2003-04).

Table 24

**Saskatchewan**

| Year | Own-source revenues | Federal cash transfers | Total revenues | Total program expenditures | Debt charges | Total expenditures | Other[1] | Deficit (-) or surplus | Total financial balance | Net debt |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | (millions of dollars) | | | | | |
| 1983-84 | 2,181 | 552 | 2,733 | 3,008 | 57 | 3,065 | - | -332 | -483 | -346 |
| 1984-85 | 2,326 | 590 | 2,916 | 3,193 | 102 | 3,295 | - | -380 | -891 | 65 |
| 1985-86 | 2,406 | 643 | 3,049 | 3,438 | 190 | 3,628 | - | -579 | -2,089 | 666 |
| 1986-87 | 2,012 | 789 | 2,801 | 3,840 | 193 | 4,033 | - | -1,232 | -1,677 | 1,965 |
| 1987-88 | 2,382 | 914 | 3,296 | 3,556 | 282 | 3,838 | - | -542 | -158 | 2,517 |
| 1988-89 | 2,628 | 1,067 | 3,695 | 3,700 | 320 | 4,020 | - | -324 | -642 | 2,885 |
| 1989-90 | 2,927 | 1,231 | 4,158 | 4,013 | 523 | 4,536 | - | -378 | -1,001 | 3,316 |
| 1990-91 | 3,169 | 1,489 | 4,658 | 4,543 | 475 | 5,018 | - | -360 | -422 | 3,688 |
| 1991-92 | 2,789 | 1,260 | 4,049 | 4,389 | 502 | 4,891 | - | -842 | -1,068 | 5,999 |
| 1992-93 | 3,072 | 1,304 | 4,376 | 4,228 | 740 | 4,968 | - | -592 | -538 | 6,587 |
| 1993-94 | 3,432 | 1,248 | 4,680 | 4,079 | 873 | 4,952 | - | -272 | -86 | 7,769 |
| 1994-95 | 3,928 | 1,297 | 5,225 | 4,215 | 882 | 5,097 | - | 128 | 271 | 7,641 |
| 1995-96 | 4,157 | 975 | 5,132 | 4,265 | 849 | 5,114 | - | 18 | -191 | 7,622 |
| 1996-97 | 4,742 | 761 | 5,503 | 4,302 | 794 | 5,096 | - | 407 | 938 | 7,215 |
| 1997-98 | 4,609 | 553 | 5,162 | 4,372 | 755 | 5,127 | - | 35 | 390 | 7,180 |
| 1998-99 | 4,642 | 961 | 5,603 | 4,830 | 745 | 5,575 | - | 28 | 520 | 7,152 |
| 1999-00 | 4,648 | 1,209 | 5,857 | 5,077 | 696 | 5,774 | - | 83 | -69 | 7,069 |
| 2000-01 | 5,881 | 872 | 6,754 | 5,257 | 664 | 5,921 | -775 | 58 | 58 | 7,011 |
| 2001-02 | 4,822 | 1,237 | 6,059 | 5,721 | 617 | 6,338 | 280 | 1 | -75 | 7,010 |
| 2002-03 | 5,656 | 801 | 6,457 | 5,762 | 611 | 6,374 | -82 | 1 | 69 | 7,009 |
| 2003-04 | 5,525 | 1,033 | 6,558 | 6,166 | 603 | 6,768 | 211 | 1 | -124 | 7,054 |
| 2004-05 | 6,126 | 1,666 | 7,792 | 6,448 | 579 | 7,027 | -383 | 383 | 505 | 6,880 |

Source: Public Accounts of Saskatchewan.

[1] Contribution to/from the Fiscal Stabilization Fund.

Table 25

**Alberta**

| Year | Own-source revenues | Federal cash transfers | Total revenues | Total program expenditures | Debt charges | Total expenditures | Other | Deficit (-) or surplus | Total financial balance | Net debt |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | (millions of dollars) | | | | | |
| 1983-84 | 10,645 | 1,308 | 11,953 | 11,653 | 171 | 11,824 | - | 129 | 658 | -7,229 |
| 1984-85 | 11,597 | 1,686 | 13,283 | 11,810 | 228 | 12,038 | - | 1,245 | 987 | -7,219 |
| 1985-86 | 11,506 | 1,788 | 13,294 | 13,873 | 182 | 14,055 | - | -761 | -673 | -6,317 |
| 1986-87 | 7,928 | 1,689 | 9,617 | 13,353 | 297 | 13,650 | - | -4,033 | -4,891 | -1,159 |
| 1987-88 | 9,993 | 1,912 | 11,905 | 12,698 | 572 | 13,270 | - | -1,365 | -1,136 | 1,527 |
| 1988-89 | 9,765 | 2,135 | 11,900 | 13,110 | 797 | 13,907 | - | -2,007 | -1,839 | 3,592 |
| 1989-90 | 10,896 | 1,943 | 12,839 | 13,840 | 1,115 | 14,955 | - | -2,116 | -2,340 | 5,947 |
| 1990-91 | 11,820 | 2,365 | 14,185 | 14,735 | 1,282 | 16,017 | - | -1,832 | -1,616 | 5,692 |
| 1991-92 | 11,587 | 2,150 | 13,737 | 15,052 | 1,314 | 16,366 | - | -2,629 | -968 | 7,939 |
| 1992-93 | 11,814 | 2,457 | 14,271 | 16,176 | 1,419 | 17,595 | - | -3,324 | -3,284 | 11,824 |
| 1993-94 | 13,316 | 2,090 | 15,406 | 15,123 | 1,654 | 16,777 | - | -1,371 | -1,855 | 13,379 |
| 1994-95 | 14,235 | 1,929 | 16,164 | 13,480 | 1,746 | 15,226 | - | 938 | 1,156 | 12,707 |
| 1995-96 | 13,767 | 1,748 | 15,515 | 12,681 | 1,683 | 14,364 | - | 1,151 | 620 | 11,607 |
| 1996-97 | 15,301 | 1,351 | 16,652 | 12,701 | 1,462 | 14,163 | - | 2,489 | 2,406 | 8,709 |
| 1997-98 | 16,571 | 1,183 | 17,754 | 13,773 | 1,322 | 15,095 | - | 2,659 | 2,242 | 5,979 |
| 1998-99 | 15,484 | 1,335 | 16,819 | 14,346 | 1,379 | 15,725 | - | 1,094 | 844 | 4,876 |
| 1999-00 | 18,463 | 1,640 | 20,103 | 16,356 | 956 | 17,312 | - | 2,791 | 1,396 | 2,074 |
| 2000-01 | 23,714 | 1,813 | 25,527 | 17,976 | 980 | 18,956 | - | 6,571 | 4,841 | -4,300 |
| 2001-02 | 19,662 | 2,264 | 21,926 | 20,071 | 774 | 20,845 | - | 1,081 | 3,250 | -5,043 |
| 2002-03 | 20,588 | 2,074 | 22,662 | 20,053 | 476 | 20,529 | - | 2,133 | 1,555 | -6,769 |
| 2003-04 | 22,960 | 2,926 | 25,887 | 21,480 | 271 | 21,751 | - | 4,136 | 4,173 | -10,548 |
| 2004-05 | 26,109 | 3,219 | 29,328 | 23,851 | 302 | 24,153 | - | 5,175 | 5,495 | -15,160 |

Source: Public Accounts of Alberta.

Table 26

**British Columbia**

| Year | Own-source revenues | Federal cash transfers | Total revenues | Total program expenditures | Debt charges | Total expenditures | Other[1] | Deficit (-) or surplus | Total financial balance | Net debt |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | (millions of dollars) | | | | | |
| 1983-84 | 6,578 | 1,806 | 8,384 | 9,234 | 113 | 9,347 | 0 | -963 | -740 | 592 |
| 1984-85 | 7,154 | 1,825 | 8,979 | 9,526 | 275 | 9,801 | 0 | -822 | -711 | 1,586 |
| 1985-86 | 7,414 | 1,856 | 9,270 | 9,785 | 342 | 10,127 | 0 | -857 | -751 | 2,553 |
| 1986-87 | 7,965 | 2,024 | 9,989 | 10,240 | 384 | 10,624 | 0 | -635 | -1,203 | 3,714 |
| 1987-88 | 9,072 | 2,054 | 11,126 | 10,530 | 525 | 11,055 | 0 | 71 | -83 | 3,762 |
| 1988-89 | 10,615 | 2,149 | 12,764 | 11,304 | 530 | 11,834 | 0 | 930 | 853 | 3,533 |
| 1989-90 | 11,575 | 2,121 | 13,696 | 12,743 | 457 | 13,200 | 0 | 496 | 473 | 5,538 |
| 1990-91 | 12,247 | 2,096 | 14,343 | 14,532 | 478 | 15,010 | 0 | -667 | -685 | 6,312 |
| 1991-92 | 12,564 | 2,198 | 14,762 | 16,511 | 590 | 17,101 | 0 | -2,339 | -1,821 | 8,843 |
| 1992-93 | 13,967 | 2,416 | 16,382 | 17,122 | 736 | 17,858 | 0 | -1,476 | -2,075 | 10,529 |
| 1993-94 | 15,665 | 2,269 | 17,934 | 17,989 | 844 | 18,833 | 0 | -899 | -881 | 11,507 |
| 1994-95 | 17,264 | 2,463 | 19,726 | 19,023 | 931 | 19,954 | 0 | -228 | 44 | 11,954 |
| 1995-96 | 17,343 | 2,394 | 19,737 | 19,167 | 887 | 20,054 | 0 | -317 | -171 | 12,162 |
| 1996-97 | 17,755 | 1,955 | 19,710 | 19,596 | 867 | 20,463 | 0 | -753 | -1,188 | 12,338 |
| 1997-98 | 18,131 | 1,837 | 19,968 | 19,301 | 834 | 20,135 | 0 | -167 | -184 | 12,515 |
| 1998-99 | 17,434 | 2,150 | 19,584 | 19,749 | 838 | 20,587 | 0 | -1,003 | -1,722 | 12,440 |
| 1999-00 | 21,680 | 3,025 | 24,705 | 22,788 | 1,769 | 24,557 | 0 | 148 | -329 | 22,325 |
| 2000-01 | 26,699 | 3,284 | 29,983 | 26,378 | 2,050 | 28,428 | -52 | 1,503 | 2,003 | 21,725 |
| 2001-02 | 24,804 | 3,320 | 28,124 | 28,888 | 1,835 | 30,723 | 1,464 | -1,135 | N/A | 23,944 |
| 2002-03 | 23,915 | 3,823 | 27,738 | 28,774 | 1,624 | 30,398 | 0 | -2,660 | N/A | 27,061 |
| 2003-04 | 25,441 | 3,619 | 29,060 | 28,763 | 1,572 | 30,335 | 0 | -1,275 | N/A | 28,519 |
| 2004-05 | 28,002 | 5,231 | 33,233 | 29,186 | 1,472 | 30,658 | 0 | 2,575 | N/A | 26,880 |

Source: Public Accounts of British Columbia.

[1] Impact of the joint trusteeship of pension plans.

Due to a break in the series reflecting accounting changes to fully comply with GAAP, data from 2000-01 are not directly comparable with earlier years. Figures for 1999-2000 reflect partial compliance with GAAP while prior years are not directly comparable.

Table 27

**Yukon Territory**

| Year | Own-source revenues | Federal cash transfers | Total revenues | Total program expenditures | Debt charges | Total expenditures | Other[1] | Deficit (-) or surplus | Total financial balance | Net debt |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | (millions of dollars) | | | | | |
| 1983-84 | 74 | 111 | 185 | 174 | 0 | 174 | 0 | 11 | 11 | -15 |
| 1984-85 | 84 | 116 | 200 | 190 | 0 | 190 | 0 | 9 | 26 | -41 |
| 1985-86 | 82 | 156 | 238 | 209 | 0 | 209 | 0 | 30 | 21 | -62 |
| 1986-87 | 93 | 170 | 262 | 267 | 0 | 267 | 0 | -4 | 15 | -78 |
| 1987-88 | 92 | 184 | 276 | 279 | 0 | 279 | 0 | -3 | -32 | -45 |
| 1988-89 | 111 | 191 | 302 | 297 | 0 | 297 | 0 | 5 | 5 | -50 |
| 1989-90 | 112 | 199 | 311 | 308 | 0 | 308 | 0 | 3 | 3 | -54 |
| 1990-91 | 104 | 229 | 333 | 344 | 0 | 344 | 0 | -12 | -12 | -64 |
| 1991-92 | 108 | 243 | 351 | 365 | 0 | 365 | 0 | -14 | -14 | -50 |
| 1992-93 | 89 | 267 | 356 | 419 | 1 | 420 | 0 | -64 | -64 | 13 |
| 1993-94 | 154 | 307 | 461 | 445 | 1 | 446 | 0 | 15 | 15 | -2 |
| 1994-95 | 172 | 310 | 482 | 452 | 1 | 453 | 0 | 29 | 29 | -31 |
| 1995-96 | 168 | 321 | 489 | 460 | 0 | 460 | 0 | 29 | 29 | -60 |
| 1996-97 | 157 | 286 | 443 | 454 | 0 | 455 | 0 | -12 | -12 | -48 |
| 1997-98 | 153 | 302 | 455 | 450 | 0 | 451 | 0 | 4 | 4 | -51 |
| 1998-99 | 115 | 371 | 485 | 455 | 0 | 455 | 0 | 30 | 30 | -80 |
| 1999-00 | 153 | 330 | 483 | 499 | 0 | 500 | 0 | -16 | -16 | -64 |
| 2000-01 | 166 | 386 | 552 | 518 | 0 | 518 | 1 | 35 | 35 | -99 |
| 2001-02 | 129 | 374 | 503 | 524 | 0 | 525 | 1 | -21 | -21 | -85 |
| 2002-03 | 148 | 402 | 550 | 555 | 0 | 556 | 1 | -5 | -5 | -80 |
| 2003-04 | 171 | 456 | 628 | 624 | 0 | 624 | 3 | 6 | 6 | -86 |
| 2004-05 | 207 | 520 | 727 | 746 | 0 | 747 | 47 | 27 | 27 | -78 |

Source: Public Accounts of the Yukon Territory. (For 2004-05: 2005 Budget).

[1] Includes changes in tangible capital assets, estimated year end lapses, recoveries of prior years' expenditures, amortization expenses and items transferred to the balance sheet.

Table 28

**Northwest Territories**

| Year | Own-source revenues | Federal cash transfers | Total revenues | Total program expenditures | Debt charges | Total expenditures | Other | Deficit (-) or surplus | Total financial balance | Net debt |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | (millions of dollars) | | | | | |
| 1983-84 | 119 | 399 | 517 | 488 | 0 | 488 | - | 29 | 27 | -54 |
| 1984-85 | 108 | 434 | 542 | 536 | 0 | 536 | - | 6 | -13 | -41 |
| 1985-86 | 133 | 501 | 634 | 612 | 0 | 612 | - | 22 | 19 | -60 |
| 1986-87 | 139 | 555 | 694 | 693 | 0 | 693 | - | 1 | 5 | -65 |
| 1987-88 | 120 | 649 | 769 | 798 | 0 | 798 | - | -29 | -24 | -41 |
| 1988-89 | 130 | 747 | 877 | 854 | 5 | 858 | - | 19 | 25 | -66 |
| 1989-90 | 167 | 796 | 962 | 967 | 5 | 972 | - | -10 | -12 | -55 |
| 1990-91 | 163 | 879 | 1,042 | 1,045 | 5 | 1,050 | - | -8 | 0 | -55 |
| 1991-92 | 216 | 900 | 1,116 | 1,140 | 4 | 1,144 | - | -28 | -15 | -31 |
| 1992-93 | 222 | 911 | 1,133 | 1,123 | 4 | 1,127 | - | 6 | 25 | -56 |
| 1993-94 | 215 | 973 | 1,188 | 1,207 | 3 | 1,210 | - | -22 | -37 | -19 |
| 1994-95 | 214 | 1,004 | 1,218 | 1,244 | 0 | 1,244 | - | -26 | -31 | 12 |
| 1995-96 | 234 | 1,026 | 1,260 | 1,277 | 5 | 1,282 | - | -22 | -16 | 28 |
| 1996-97 | 219 | 963 | 1,182 | 1,189 | 5 | 1,194 | - | -12 | -14 | 21 |
| 1997-98 | 244 | 1,066 | 1,311 | 1,175 | 5 | 1,180 | - | 131 | 106 | -85 |
| 1998-99 | 203 | 1,016 | 1,220 | 1,253 | 0 | 1,253 | - | -33 | -41 | -43 |
| 1999-00 | 140 | 572 | 712 | 725 | 0 | 725 | - | -13 | -13 | 36 |
| 2000-01 | 268 | 615 | 883 | 764 | 2 | 766 | - | 118 | 118 | -66 |
| 2001-02 | 642 | 315 | 957 | 837 | 0 | 837 | - | 120 | 120 | -127 |
| 2002-03 | 438 | 408 | 846 | 880 | 0 | 880 | - | -34 | -34 | -29 |
| 2003-04 | -43 | 914 | 871 | 936 | 0 | 936 | - | -65 | -65 | 76 |
| 2004-05 | 260 | 775 | 1,035 | 991 | 0 | 991 | - | 44 | 44 | 133 |

Source: Public Accounts of the Northwest Territories. (For 2004-05: 2005 Budget).

Starting in 1999-2000, the figures represent the Northwest Territories Budget after the division of the Territories.

Table 29

**Nunavut**

| Year | Own-source revenues | Federal cash transfers | Total revenues | Total program expenditures | Debt charges | Total expenditures | Other[1] | Deficit (-) or surplus | Total financial requirements | Net debt |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | (millions of dollars) | | | | | |
| 1999-00 | 55 | 591 | 646 | 574 | 0 | 574 | -48 | 24 | 24 | -72 |
| 2000-01 | 76 | 652 | 728 | 666 | 0 | 666 | -74 | -12 | -12 | -131 |
| 2001-02 | 66 | 689 | 755 | 765 | 0 | 765 | -37 | -47 | -47 | -96 |
| 2002-03 | 95 | 713 | 808 | 797 | 0 | 797 | 0 | 11 | 11 | -74 |
| 2003-04 | 71 | 783 | 854 | 883 | 0 | 883 | 0 | -29 | -29 | -45 |
| 2004-05 | 74 | 848 | 922 | 931 | 0 | 931 | 0 | -8 | N/A | -36 |

Source: Public Accounts of Nunavut. (For 2003-04 and 2004-05: 2005 Budget).

[1] Net increase (decrease) in capital assets.

Table 30

**All provinces and territories**

| Year | Own-source revenues | Federal cash transfers | Total revenues | Total program expenditures | Debt charges | Total expenditures | Other | Deficit (-) or surplus | Total financial balance | Net debt |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | (millions of dollars) | | | | | |
| 1983-84 | 57,348 | 18,814 | 76,162 | 77,783 | 6,231 | 84,014 | 66 | -7,786 | -8,729 | 39,105 |
| 1984-85 | 61,859 | 19,957 | 81,816 | 82,128 | 7,522 | 89,650 | 75 | -7,760 | -7,122 | 48,558 |
| 1985-86 | 67,022 | 20,522 | 87,544 | 88,648 | 8,584 | 97,232 | 88 | -9,600 | -10,360 | 63,114 |
| 1986-87 | 69,101 | 20,857 | 89,958 | 93,510 | 9,508 | 103,017 | 102 | -12,957 | -14,432 | 77,797 |
| 1987-88 | 79,058 | 22,104 | 101,162 | 98,570 | 10,529 | 109,099 | 108 | -7,829 | -7,834 | 87,412 |
| 1988-89 | 87,432 | 23,750 | 111,182 | 105,178 | 11,182 | 116,360 | -82 | -5,259 | -7,175 | 92,869 |
| 1989-90 | 95,178 | 24,699 | 119,877 | 112,328 | 11,974 | 124,302 | 131 | -4,294 | -6,102 | 100,168 |
| 1990-91 | 100,292 | 26,299 | 126,591 | 124,096 | 12,686 | 136,782 | 210 | -9,980 | -11,035 | 108,078 |
| 1991-92 | 99,322 | 26,426 | 125,748 | 134,853 | 13,521 | 148,374 | 122 | -22,504 | -21,557 | 132,385 |
| 1992-93 | 100,559 | 29,625 | 130,184 | 139,821 | 15,414 | 155,235 | 352 | -24,698 | -29,547 | 161,191 |
| 1993-94 | 107,946 | 28,177 | 136,123 | 138,001 | 18,466 | 156,467 | 15 | -20,329 | -22,468 | 193,032 |
| 1994-95 | 113,777 | 29,452 | 143,229 | 139,011 | 20,080 | 159,092 | -129 | -15,992 | -17,278 | 209,813 |
| 1995-96 | 119,091 | 29,752 | 148,842 | 140,153 | 20,689 | 160,842 | -79 | -12,078 | -13,453 | 224,374 |
| 1996-97 | 124,870 | 24,578 | 149,447 | 136,987 | 20,182 | 157,169 | -346 | -8,068 | -14,705 | 231,476 |
| 1997-98 | 132,496 | 23,393 | 155,889 | 138,746 | 21,049 | 159,795 | 204 | -3,702 | -12,291 | 250,646 |
| 1998-99 | 137,063 | 25,953 | 163,016 | 144,325 | 21,375 | 165,700 | 309 | -2,375 | -16,409 | 253,285 |
| 1999-00 | 155,349 | 27,092 | 182,440 | 155,779 | 24,025 | 179,804 | -35 | 2,602 | -12,399 | 282,275 |
| 2000-01 | 170,786 | 29,588 | 200,374 | 163,927 | 24,523 | 188,450 | -1,453 | 10,471 | N/A | 273,157 |
| 2001-02 | 161,226 | 33,163 | 194,389 | 174,107 | 23,192 | 197,299 | 3,076 | 166 | N/A | 278,395 |
| 2002-03 | 165,813 | 34,049 | 199,863 | 180,212 | 21,718 | 201,929 | 235 | -1,831 | N/A | 283,703 |
| 2003-04 | 169,825 | 37,432 | 207,258 | 190,471 | 21,322 | 211,793 | 471 | -4,065 | N/A | 290,016 |
| 2004-05 | 186,164 | 43,110 | 229,274 | 202,611 | 21,303 | 223,914 | -155 | 5,204 | N/A | 287,447 |

Source: Provincial Public Accounts and 2005 Budgets.

Table 31

**All provinces and territories**

| Year | Own-source revenues | Federal cash transfers | Total revenues | Total program expenditures | Debt charges | Total expenditures | Other | Deficit (-) or surplus | Total financial balance | Net debt |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | (per cent of GDP) | | | | | |
| 1983-84 | 13.9 | 4.6 | 18.5 | 18.9 | 1.5 | 20.4 | 0.02 | -1.9 | -2.1 | 9.5 |
| 1984-85 | 13.8 | 4.4 | 18.2 | 18.3 | 1.7 | 19.9 | 0.02 | -1.7 | -1.6 | 10.8 |
| 1985-86 | 13.8 | 4.2 | 18.0 | 18.3 | 1.8 | 20.0 | 0.02 | -2.0 | -2.1 | 13.0 |
| 1986-87 | 13.5 | 4.1 | 17.6 | 18.2 | 1.9 | 20.1 | 0.02 | -2.5 | -2.8 | 15.2 |
| 1987-88 | 14.1 | 4.0 | 18.1 | 17.6 | 1.9 | 19.5 | 0.02 | -1.4 | -1.4 | 15.6 |
| 1988-89 | 14.3 | 3.9 | 18.1 | 17.2 | 1.8 | 19.0 | -0.01 | -0.9 | -1.2 | 15.1 |
| 1989-90 | 14.5 | 3.8 | 18.2 | 17.1 | 1.8 | 18.9 | 0.02 | -0.7 | -0.9 | 15.2 |
| 1990-91 | 14.8 | 3.9 | 18.6 | 18.3 | 1.9 | 20.1 | 0.03 | -1.5 | -1.6 | 15.9 |
| 1991-92 | 14.5 | 3.9 | 18.3 | 19.7 | 2.0 | 21.6 | 0.02 | -3.3 | -3.1 | 19.3 |
| 1992-93 | 14.4 | 4.2 | 18.6 | 20.0 | 2.2 | 22.2 | 0.05 | -3.5 | -4.2 | 23.0 |
| 1993-94 | 14.8 | 3.9 | 18.7 | 19.0 | 2.5 | 21.5 | 0.00 | -2.8 | -3.1 | 26.5 |
| 1994-95 | 14.8 | 3.8 | 18.6 | 18.0 | 2.6 | 20.6 | -0.02 | -2.1 | -2.2 | 27.2 |
| 1995-96 | 14.7 | 3.7 | 18.4 | 17.3 | 2.6 | 19.8 | -0.01 | -1.5 | -1.7 | 27.7 |
| 1996-97 | 14.9 | 2.9 | 17.9 | 16.4 | 2.4 | 18.8 | -0.04 | -1.0 | -1.8 | 27.7 |
| 1997-98 | 15.0 | 2.7 | 17.7 | 15.7 | 2.4 | 18.1 | 0.02 | -0.4 | -1.4 | 28.4 |
| 1998-99 | 15.0 | 2.8 | 17.8 | 15.8 | 2.3 | 18.1 | 0.03 | -0.3 | -1.8 | 27.7 |
| 1999-00 | 15.8 | 2.8 | 18.6 | 15.9 | 2.4 | 18.3 | 0.00 | 0.3 | -1.3 | 28.7 |
| 2000-01 | 15.9 | 2.7 | 18.6 | 15.2 | 2.3 | 17.5 | -0.13 | 1.0 | N/A | 25.4 |
| 2001-02 | 14.5 | 3.0 | 17.5 | 15.7 | 2.1 | 17.8 | 0.28 | 0.0 | N/A | 25.1 |
| 2002-03 | 14.3 | 2.9 | 17.3 | 15.6 | 1.9 | 17.4 | 0.02 | -0.2 | N/A | 24.5 |
| 2003-04 | 13.9 | 3.1 | 17.0 | 15.6 | 1.7 | 17.4 | 0.04 | -0.3 | N/A | 23.8 |
| 2004-05 | 14.4 | 3.3 | 17.7 | 15.7 | 1.6 | 17.3 | -0.01 | 0.4 | N/A | 22.2 |

Source: Provincial Public Accounts, 2005 Budgets and *National Income and Expenditure Accounts* (13-001).

# National Accounts

Table 32

## Total government income

National Economic and Financial Accounts

| Year | Taxes on incomes, persons | Taxes on incomes, corporations | Taxes on incomes, non-residents | Contributions to social insurance plans | Taxes on production and imports | Other transfers from persons | Investment income | Sales of goods and services | Total income[1] |
|---|---|---|---|---|---|---|---|---|---|
| | | | | (millions of dollars) | | | | | |
| 1961 | 2,271 | 1,649 | 109 | 450 | 5,119 | 271 | 893 | 719 | 11,481 |
| 1962 | 2,481 | 1,753 | 120 | 469 | 5,747 | 285 | 875 | 793 | 12,523 |
| 1963 | 2,658 | 1,891 | 120 | 487 | 6,068 | 307 | 998 | 885 | 13,414 |
| 1964 | 3,134 | 2,101 | 133 | 514 | 6,862 | 354 | 1,122 | 1,012 | 15,232 |
| 1965 | 3,563 | 2,197 | 161 | 558 | 7,715 | 413 | 1,406 | 1,116 | 17,129 |
| 1966 | 4,114 | 2,355 | 195 | 1,324 | 8,638 | 446 | 1,510 | 1,308 | 19,890 |
| 1967 | 5,106 | 2,396 | 211 | 1,489 | 9,448 | 488 | 1,684 | 1,511 | 22,333 |
| 1968 | 6,145 | 2,852 | 200 | 1,608 | 10,260 | 653 | 2,038 | 1,630 | 25,386 |
| 1969 | 7,697 | 3,221 | 222 | 1,818 | 11,337 | 897 | 2,510 | 1,754 | 29,456 |
| 1970 | 9,069 | 3,070 | 260 | 1,883 | 12,040 | 1,126 | 2,762 | 1,956 | 32,166 |
| 1971 | 10,417 | 3,346 | 272 | 1,995 | 13,131 | 1,163 | 3,146 | 2,240 | 35,710 |
| 1972 | 11,611 | 3,920 | 276 | 2,306 | 14,796 | 1,099 | 3,678 | 2,494 | 40,180 |
| 1973 | 13,618 | 5,079 | 324 | 2,738 | 16,815 | 1,149 | 4,607 | 2,865 | 47,195 |
| 1974 | 16,602 | 7,051 | 434 | 3,844 | 21,048 | 1,228 | 6,172 | 3,210 | 59,589 |
| 1975 | 18,538 | 7,494 | 464 | 4,741 | 21,728 | 1,249 | 7,274 | 3,746 | 65,234 |
| 1976 | 21,400 | 7,128 | 500 | 5,895 | 25,376 | 1,619 | 8,396 | 4,518 | 74,832 |
| 1977 | 23,811 | 7,238 | 532 | 6,357 | 27,863 | 1,812 | 9,957 | 4,927 | 82,497 |
| 1978 | 24,728 | 8,188 | 570 | 7,067 | 29,576 | 2,007 | 12,087 | 5,997 | 90,220 |
| 1979 | 27,774 | 10,038 | 764 | 7,571 | 32,321 | 2,251 | 14,790 | 6,889 | 102,398 |
| 1980 | 32,139 | 12,078 | 1,013 | 8,446 | 36,520 | 2,469 | 17,519 | 7,672 | 117,856 |
| 1981 | 38,565 | 12,796 | 1,113 | 10,863 | 47,870 | 2,755 | 19,995 | 8,924 | 142,881 |
| 1982 | 43,098 | 11,755 | 1,196 | 11,980 | 50,320 | 3,222 | 20,975 | 10,273 | 152,819 |
| 1983 | 45,667 | 12,320 | 1,052 | 14,184 | 52,780 | 3,633 | 22,441 | 11,314 | 163,391 |
| 1984 | 48,721 | 14,984 | 1,019 | 15,612 | 57,354 | 3,831 | 24,377 | 12,848 | 178,746 |
| 1985 | 53,262 | 15,563 | 955 | 17,633 | 61,339 | 3,974 | 25,381 | 13,512 | 191,619 |
| 1986 | 61,618 | 14,573 | 1,683 | 19,601 | 67,495 | 4,135 | 22,900 | 14,837 | 206,842 |
| 1987 | 69,288 | 16,990 | 1,222 | 21,721 | 74,613 | 4,508 | 22,786 | 16,015 | 227,143 |
| 1988 | 77,568 | 17,586 | 1,678 | 24,775 | 82,565 | 4,982 | 25,114 | 17,243 | 251,511 |
| 1989 | 83,222 | 18,566 | 1,545 | 24,849 | 90,939 | 5,481 | 28,025 | 18,632 | 271,259 |
| 1990 | 96,171 | 16,834 | 1,727 | 28,944 | 94,693 | 4,051 | 29,257 | 20,073 | 291,750 |
| 1991 | 97,154 | 15,015 | 1,514 | 31,071 | 100,693 | 4,588 | 28,207 | 21,425 | 299,667 |
| 1992 | 97,283 | 14,517 | 1,576 | 35,011 | 104,677 | 4,989 | 27,824 | 22,562 | 308,439 |
| 1993 | 96,379 | 16,263 | 1,649 | 36,545 | 107,609 | 5,191 | 28,057 | 23,351 | 315,044 |
| 1994 | 100,311 | 19,342 | 1,698 | 38,938 | 110,658 | 5,421 | 29,571 | 24,574 | 330,513 |
| 1995 | 106,190 | 22,138 | 1,964 | 40,489 | 113,945 | 5,844 | 31,295 | 26,115 | 347,980 |
| 1996 | 113,608 | 26,239 | 2,844 | 39,980 | 116,876 | 5,832 | 31,763 | 26,994 | 364,136 |
| 1997 | 120,790 | 32,250 | 2,958 | 42,029 | 123,207 | 6,510 | 31,887 | 28,499 | 388,130 |
| 1998 | 128,935 | 30,800 | 2,817 | 43,465 | 127,238 | 7,155 | 31,823 | 30,549 | 402,782 |
| 1999 | 134,197 | 39,410 | 3,386 | 45,721 | 133,273 | 6,915 | 33,038 | 32,368 | 428,308 |
| 2000 | 143,951 | 48,175 | 3,755 | 49,748 | 138,998 | 7,116 | 43,512 | 33,414 | 468,669 |
| 2001 | 145,926 | 36,352 | 4,530 | 53,178 | 143,651 | 8,171 | 40,824 | 34,771 | 467,403 |
| 2002 | 139,529 | 36,000 | 4,381 | 56,861 | 151,473 | 9,225 | 37,210 | 36 976 | 471,655 |
| 2003 | 140,820 | 40,963 | 4,137 | 60,094 | 158,354 | 9,626 | 40,902 | 38,890 | 493,786 |
| 2004 | 150,727 | 46,424 | 4,643 | 62,199 | 165,066 | 9,776 | 42,454 | 40,463 | 521,752 |

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

[1] Includes Canada Pension Plan and Québec Pension Plan. Excludes intergovernmental transfers.

Table 33

## Total government outlay

National Economic and Financial Accounts

| Year | Goods and services | Transfers to persons | Transfers to business | Transfers to non-residents | Interest on the public debt | Total outlay[1] |
|---|---|---|---|---|---|---|
| | | | (millions of dollars) | | | |
| 1961 | 7,343 | 2,421 | 369 | 97 | 1,190 | 11,420 |
| 1962 | 7,923 | 2,547 | 418 | 85 | 1,321 | 12,294 |
| 1963 | 8,478 | 2,569 | 462 | 128 | 1,437 | 13,074 |
| 1964 | 9,290 | 2,713 | 498 | 136 | 1,552 | 14,189 |
| 1965 | 10,194 | 2,893 | 519 | 150 | 1,688 | 15,444 |
| 1966 | 11,977 | 3,016 | 685 | 228 | 1,883 | 17,789 |
| 1967 | 13,910 | 3,746 | 669 | 250 | 2,110 | 20,685 |
| 1968 | 15,708 | 4,397 | 681 | 200 | 2,433 | 23,419 |
| 1969 | 17,717 | 4,867 | 732 | 208 | 2,816 | 26,340 |
| 1970 | 20,498 | 5,552 | 785 | 295 | 3,309 | 30,439 |
| 1971 | 22,702 | 6,526 | 860 | 301 | 3,751 | 34,140 |
| 1972 | 25,197 | 7,930 | 929 | 326 | 4,244 | 38,626 |
| 1973 | 28,600 | 9,052 | 1,178 | 369 | 4,910 | 44,109 |
| 1974 | 34,456 | 11,412 | 2,920 | 468 | 5,488 | 54,744 |
| 1975 | 41,649 | 14,207 | 4,371 | 670 | 6,639 | 67,536 |
| 1976 | 48,017 | 16,082 | 3,984 | 637 | 8,242 | 76,962 |
| 1977 | 54,276 | 18,389 | 4,078 | 728 | 9,432 | 86,903 |
| 1978 | 59,488 | 20,675 | 4,146 | 925 | 11,741 | 96,975 |
| 1979 | 65,934 | 21,448 | 5,686 | 960 | 14,057 | 108,085 |
| 1980 | 74,755 | 24,848 | 8,628 | 1,084 | 17,033 | 126,348 |
| 1981 | 85,372 | 28,392 | 9,934 | 1,152 | 22,530 | 147,380 |
| 1982 | 97,212 | 36,210 | 9,635 | 1,386 | 27,419 | 171,862 |
| 1983 | 104,731 | 41,839 | 10,487 | 1,489 | 29,858 | 188,404 |
| 1984 | 110,933 | 45,075 | 12,295 | 1,854 | 35,147 | 205,304 |
| 1985 | 119,577 | 48,668 | 12,129 | 1,919 | 40,585 | 222,878 |
| 1986 | 126,248 | 52,136 | 11,174 | 2,223 | 43,222 | 235,003 |
| 1987 | 133,883 | 56,068 | 11,028 | 2,606 | 46,279 | 249,864 |
| 1988 | 145,155 | 59,923 | 10,611 | 2,875 | 50,806 | 269,370 |
| 1989 | 157,093 | 64,724 | 9,818 | 2,785 | 58,285 | 292,705 |
| 1990 | 171,491 | 73,004 | 10,052 | 2,969 | 64,286 | 321,802 |
| 1991 | 183,659 | 83,830 | 12,854 | 3,177 | 64,526 | 348,046 |
| 1992 | 191,349 | 93,077 | 12,323 | 3,196 | 65,241 | 365,186 |
| 1993 | 194,514 | 98,323 | 10,382 | 2,997 | 66,851 | 373,067 |
| 1994 | 196,164 | 98,495 | 9,608 | 2,899 | 69,597 | 376,763 |
| 1995 | 198,574 | 98,512 | 8,746 | 2,867 | 77,527 | 386,226 |
| 1996 | 198,155 | 98,865 | 8,710 | 2,800 | 76,284 | 384,814 |
| 1997 | 200,255 | 100,431 | 9,361 | 2,716 | 74,035 | 386,798 |
| 1998 | 209,866 | 104,558 | 9,900 | 2,634 | 75,476 | 402,434 |
| 1999 | 218,422 | 106,006 | 9,853 | 2,852 | 75,030 | 412,163 |
| 2000 | 233,498 | 110,487 | 10,658 | 2,770 | 76,491 | 433,904 |
| 2001 | 246,477 | 117,633 | 15,130 | 3,033 | 73,219 | 455,492 |
| 2002 | 260,881 | 121,673 | 12,950 | 3,207 | 66,925 | 465,636 |
| 2003 | 275,521 | 125,153 | 16,930 | 3,586 | 64,781 | 485,971 |
| 2004 | 288,997 | 130,158 | 16,384 | 3,878 | 62,702 | 502,119 |

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

[1] Includes Canada Pension Plan and Québec Pension Plan. Excludes intergovernmental transfers.

Table 34

## Total government saving and capital and financial account

National Economic and Financial Accounts

| Year | Saving | Capital consumption allowances | Net capital transfers | Non-financial capital acquisition | Net lending[1] |
|---|---|---|---|---|---|
| | | | (millions of dollars) | | |
| 1961 | 61 | 771 | -29 | 1,935 | -1,132 |
| 1962 | 229 | 826 | -55 | 2,160 | -1,160 |
| 1963 | 340 | 902 | -125 | 2,223 | -1,106 |
| 1964 | 1,043 | 972 | -121 | 2,250 | -356 |
| 1965 | 1,685 | 1,100 | -123 | 2,804 | -142 |
| 1966 | 2,101 | 1,241 | -98 | 3,289 | -45 |
| 1967 | 1,648 | 1,360 | -125 | 3,457 | -574 |
| 1968 | 1,967 | 1,456 | -137 | 3,627 | -341 |
| 1969 | 3,116 | 1,616 | -176 | 3,553 | 1,003 |
| 1970 | 1,727 | 1,787 | -214 | 3,625 | -325 |
| 1971 | 1,570 | 2,012 | -290 | 4,292 | -1,000 |
| 1972 | 1,554 | 2,231 | -383 | 4,472 | -1,070 |
| 1973 | 3,086 | 2,595 | -455 | 4,454 | 772 |
| 1974 | 4,845 | 3,290 | -477 | 5,967 | 1,691 |
| 1975 | -2,302 | 3,839 | -645 | 7,035 | -6,143 |
| 1976 | -2,130 | 4,230 | -763 | 6,904 | -5,567 |
| 1977 | -4,406 | 4,671 | -1,394 | 7,925 | -9,054 |
| 1978 | -6,755 | 5,148 | -2,174 | 7,905 | -11,686 |
| 1979 | -5,687 | 5,744 | -1,193 | 8,406 | -9,542 |
| 1980 | -8,492 | 6,492 | -1,300 | 9,487 | -12,787 |
| 1981 | -4,499 | 7,621 | -2,330 | 10,987 | -10,195 |
| 1982 | -19,043 | 8,498 | -3,638 | 12,510 | -26,693 |
| 1983 | -25,013 | 9,015 | -5,346 | 12,269 | -33,613 |
| 1984 | -26,558 | 9,581 | -4,807 | 13,173 | -34,957 |
| 1985 | -31,259 | 10,249 | -5,231 | 15,470 | -41,711 |
| 1986 | -28,161 | 10,673 | -4,086 | 15,031 | -36,605 |
| 1987 | -22,721 | 11,318 | -3,370 | 15,534 | -30,307 |
| 1988 | -17,859 | 12,186 | -4,265 | 16,634 | -26,572 |
| 1989 | -21,446 | 13,195 | -2,995 | 18,989 | -30,235 |
| 1990 | -30,052 | 14,180 | -3,013 | 20,748 | -39,633 |
| 1991 | -48,379 | 14,250 | -2,081 | 21,047 | -57,257 |
| 1992 | -56,747 | 14,690 | -1,215 | 20,656 | -63,928 |
| 1993 | -58,023 | 15,282 | -726 | 19,887 | -63,354 |
| 1994 | -46,250 | 16,181 | -364 | 21,251 | -51,684 |
| 1995 | -38,246 | 17,004 | -278 | 21,661 | -43,181 |
| 1996 | -20,678 | 17,441 | -816 | 19,368 | -23,421 |
| 1997 | 1,332 | 18,100 | 2,525 | 20,317 | 1,640 |
| 1998 | 348 | 18,649 | 1,956 | 20,188 | 765 |
| 1999 | 16,145 | 19,236 | 607 | 20,133 | 15,855 |
| 2000 | 34,765 | 20,145 | 1,505 | 24,710 | 31,705 |
| 2001 | 11,911 | 20,884 | 1,945 | 27,448 | 7,292 |
| 2002 | 6,019 | 21,710 | 846 | 29,687 | -1,112 |
| 2003 | 7,815 | 22,467 | 746 | 30,968 | 60 |
| 2004 | 19,633 | 23,387 | -1,174 | 33,112 | 8,734 |

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

[1] Includes Canada Pension Plan and Québec Pension Plan.

Table 35

**Federal government income**

National Economic and Financial Accounts

| Year | Taxes on incomes, persons | Taxes on incomes, corporations | Taxes on incomes, non-residents | Contributions to social insurance plans | Taxes on production and imports | Other transfers from persons | Transfers from other levels of government | Investment income | Sales of goods and services | Total income |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | (millions of dollars) | | | | | |
| 1961 | 2,130 | 1,345 | 109 | 277 | 2,189 | 2 | 0 | 416 | 124 | 6,592 |
| 1962 | 2,087 | 1,314 | 120 | 285 | 2,401 | 1 | 0 | 362 | 130 | 6,700 |
| 1963 | 2,191 | 1,412 | 120 | 294 | 2,450 | 2 | 0 | 419 | 140 | 7,028 |
| 1964 | 2,556 | 1,576 | 133 | 305 | 2,846 | 2 | 0 | 435 | 161 | 8,014 |
| 1965 | 2,713 | 1,652 | 161 | 324 | 3,247 | 3 | 0 | 488 | 168 | 8,756 |
| 1966 | 2,952 | 1,774 | 195 | 342 | 3,572 | 3 | 0 | 542 | 194 | 9,574 |
| 1967 | 3,569 | 1,758 | 211 | 350 | 3,713 | 3 | 0 | 629 | 259 | 10,492 |
| 1968 | 4,279 | 2,107 | 200 | 399 | 3,770 | 4 | 0 | 699 | 290 | 11,748 |
| 1969 | 5,519 | 2,402 | 222 | 494 | 4,038 | 2 | 0 | 939 | 304 | 13,920 |
| 1970 | 6,413 | 2,276 | 260 | 490 | 4,045 | 2 | 0 | 1,051 | 328 | 14,865 |
| 1971 | 7,217 | 2,477 | 272 | 530 | 4,492 | 4 | 0 | 1,179 | 377 | 16,548 |
| 1972 | 7,969 | 2,901 | 276 | 696 | 5,134 | 5 | 0 | 1,326 | 455 | 18,762 |
| 1973 | 9,250 | 3,643 | 324 | 903 | 5,850 | 6 | 0 | 1,488 | 473 | 21,937 |
| 1974 | 11,131 | 5,012 | 434 | 1,542 | 8,513 | 8 | 0 | 1,832 | 517 | 28,989 |
| 1975 | 12,284 | 5,380 | 464 | 1,952 | 7,987 | 8 | 87 | 2,081 | 625 | 30,868 |
| 1976 | 14,489 | 5,061 | 500 | 2,476 | 8,747 | 10 | 128 | 2,347 | 739 | 34,497 |
| 1977 | 14,305 | 5,135 | 532 | 2,551 | 9,249 | 12 | 126 | 2,638 | 743 | 35,291 |
| 1978 | 13,707 | 5,737 | 570 | 2,814 | 9,866 | 14 | 130 | 3,016 | 895 | 36,749 |
| 1979 | 16,336 | 6,860 | 764 | 2,799 | 10,788 | 16 | 147 | 3,160 | 1,158 | 42,028 |
| 1980 | 19,132 | 8,406 | 1,013 | 3,125 | 12,312 | 17 | 167 | 3,791 | 1,106 | 49,069 |
| 1981 | 22,977 | 9,323 | 1,113 | 4,717 | 19,126 | 14 | 184 | 4,648 | 1,321 | 63,423 |
| 1982 | 25,747 | 9,212 | 1,196 | 4,793 | 17,724 | 14 | 233 | 4,661 | 1,566 | 65,146 |
| 1983 | 26,809 | 9,536 | 1,052 | 7,017 | 16,483 | 15 | 224 | 4,557 | 1,732 | 67,425 |
| 1984 | 28,189 | 11,319 | 1,019 | 7,627 | 18,310 | 17 | 222 | 4,632 | 2,207 | 73,542 |
| 1985 | 32,141 | 11,586 | 955 | 8,753 | 19,113 | 21 | 260 | 4,814 | 2,522 | 80,165 |
| 1986 | 37,898 | 10,302 | 1,683 | 9,615 | 21,413 | 22 | 290 | 4,606 | 2,744 | 88,573 |
| 1987 | 42,143 | 11,864 | 1,222 | 10,250 | 23,921 | 23 | 317 | 4,499 | 3,054 | 97,293 |
| 1988 | 46,511 | 11,857 | 1,678 | 11,637 | 26,057 | 19 | 354 | 5,238 | 3,220 | 106,571 |
| 1989 | 51,130 | 12,132 | 1,545 | 10,315 | 28,922 | 32 | 382 | 5,769 | 3,480 | 113,707 |
| 1990 | 58,636 | 10,442 | 1,727 | 13,027 | 27,160 | 34 | 256 | 5,937 | 3,660 | 120,879 |
| 1991 | 59,039 | 9,892 | 1,514 | 15,064 | 30,367 | 40 | 461 | 5,613 | 3,843 | 125,833 |
| 1992 | 60,056 | 9,981 | 1,576 | 17,922 | 30,998 | 61 | 523 | 5,224 | 3,728 | 130,069 |
| 1993 | 58,400 | 10,695 | 1,649 | 18,619 | 31,055 | 53 | 539 | 4,151 | 3,554 | 128,715 |
| 1994 | 58,723 | 12,200 | 1,698 | 19,940 | 30,632 | 27 | 555 | 4,142 | 3,994 | 131,911 |
| 1995 | 63,582 | 13,372 | 1,964 | 19,497 | 31,447 | 25 | 757 | 5,439 | 4,230 | 140,313 |
| 1996 | 67,712 | 16,225 | 2,844 | 18,824 | 32,383 | 52 | 667 | 4,750 | 4,497 | 147,954 |
| 1997 | 73,735 | 20,229 | 2,958 | 20,212 | 34,936 | 52 | 662 | 5,240 | 4,532 | 162,556 |
| 1998 | 80,043 | 19,416 | 2,817 | 19,005 | 35,457 | 22 | 712 | 5,657 | 4,321 | 167,450 |
| 1999 | 82,573 | 25,798 | 3,386 | 18,659 | 36,237 | 14 | 785 | 6,158 | 4,074 | 177,684 |
| 2000 | 90,220 | 31,763 | 3,755 | 18,751 | 38,339 | 28 | 739 | 7,597 | 4,534 | 195,726 |
| 2001 | 93,446 | 24,223 | 4,530 | 18,344 | 39,841 | 33 | 796 | 7,959 | 4,763 | 193,935 |
| 2002 | 88,135 | 24,146 | 4,381 | 18,228 | 43,341 | 62 | 891 | 7,445 | 4,953 | 191,582 |
| 2003 | 88,503 | 27,864 | 4,137 | 17,833 | 44,999 | 57 | 758 | 7,009 | 5,071 | 196,231 |
| 2004 | 94,389 | 31,194 | 4,643 | 17,348 | 46,814 | 69 | 830 | 6,740 | 5,272 | 207,299 |

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 36

**Federal government outlay**

National Economic and Financial Accounts

| Year | Goods and services | Transfers to persons | Transfers to business | Transfers to non-residents | Transfers to other levels of government | Interest on the public debt | Total outlay |
|---|---|---|---|---|---|---|---|
| | | | | (millions of dollars) | | | |
| 1961 | 2,754 | 1,892 | 309 | 97 | 1,249 | 786 | 7,087 |
| 1962 | 2,891 | 1,979 | 352 | 85 | 1,383 | 865 | 7,555 |
| 1963 | 2,847 | 1,983 | 383 | 128 | 1,457 | 935 | 7,733 |
| 1964 | 2,985 | 2,069 | 408 | 136 | 1,483 | 995 | 8,076 |
| 1965 | 3,093 | 2,121 | 398 | 150 | 1,742 | 1,052 | 8,556 |
| 1966 | 3,577 | 2,214 | 521 | 228 | 2,071 | 1,151 | 9,762 |
| 1967 | 3,957 | 2,678 | 544 | 250 | 2,327 | 1,245 | 11,001 |
| 1968 | 4,276 | 3,020 | 569 | 200 | 2,739 | 1,409 | 12,213 |
| 1969 | 4,610 | 3,293 | 577 | 208 | 2,947 | 1,589 | 13,224 |
| 1970 | 4,922 | 3,707 | 635 | 295 | 3,637 | 1,862 | 15,058 |
| 1971 | 5,401 | 4,289 | 553 | 301 | 4,680 | 1,974 | 17,198 |
| 1972 | 6,029 | 5,738 | 584 | 326 | 4,709 | 2,253 | 19,639 |
| 1973 | 6,706 | 6,538 | 758 | 365 | 4,959 | 2,518 | 21,844 |
| 1974 | 8,137 | 8,199 | 2,253 | 464 | 6,340 | 2,961 | 28,354 |
| 1975 | 9,369 | 10,056 | 3,543 | 666 | 8,025 | 3,705 | 35,364 |
| 1976 | 10,832 | 10,842 | 2,898 | 632 | 8,975 | 4,519 | 38,698 |
| 1977 | 12,362 | 12,271 | 2,710 | 720 | 10,294 | 5,101 | 43,458 |
| 1978 | 13,279 | 13,670 | 2,640 | 916 | 11,276 | 6,410 | 48,191 |
| 1979 | 14,215 | 13,469 | 3,675 | 948 | 12,087 | 8,080 | 52,474 |
| 1980 | 15,335 | 15,043 | 6,193 | 1,071 | 13,307 | 9,897 | 60,846 |
| 1981 | 18,183 | 17,039 | 7,042 | 1,136 | 14,583 | 13,739 | 71,722 |
| 1982 | 20,567 | 22,488 | 5,995 | 1,366 | 16,516 | 16,675 | 83,607 |
| 1983 | 21,725 | 25,960 | 6,094 | 1,464 | 18,303 | 17,463 | 91,009 |
| 1984 | 23,771 | 27,368 | 7,390 | 1,826 | 20,876 | 21,006 | 102,237 |
| 1985 | 26,657 | 29,190 | 7,074 | 1,885 | 22,774 | 24,738 | 112,318 |
| 1986 | 27,276 | 30,816 | 5,741 | 2,183 | 22,185 | 26,216 | 114,417 |
| 1987 | 28,370 | 31,635 | 6,263 | 2,555 | 23,899 | 27,883 | 120,605 |
| 1988 | 29,878 | 33,048 | 5,357 | 2,814 | 26,132 | 31,711 | 128,940 |
| 1989 | 31,813 | 34,923 | 4,579 | 2,715 | 27,016 | 37,424 | 138,470 |
| 1990 | 34,965 | 38,997 | 4,293 | 2,887 | 28,466 | 41,880 | 151,488 |
| 1991 | 35,803 | 45,385 | 6,604 | 3,086 | 29,276 | 41,053 | 161,207 |
| 1992 | 36,386 | 49,317 | 4,587 | 3,091 | 31,496 | 39,558 | 164,435 |
| 1993 | 37,575 | 51,600 | 3,586 | 2,886 | 32,320 | 39,219 | 167,186 |
| 1994 | 37,797 | 50,166 | 3,439 | 2,784 | 31,545 | 40,157 | 165,888 |
| 1995 | 37,777 | 48,879 | 3,270 | 2,747 | 33,463 | 46,254 | 172,390 |
| 1996 | 36,610 | 48,752 | 3,252 | 2,671 | 29,449 | 45,352 | 166,086 |
| 1997 | 35,019 | 49,234 | 4,135 | 2,577 | 25,697 | 43,407 | 160,069 |
| 1998 | 36,268 | 50,739 | 3,825 | 2,490 | 26,452 | 43,910 | 163,684 |
| 1999 | 37,909 | 51,575 | 3,587 | 2,704 | 32,458 | 43,632 | 171,865 |
| 2000 | 42,137 | 53,479 | 3,537 | 2,613 | 32,239 | 45,299 | 179,304 |
| 2001 | 43,189 | 57,965 | 3,682 | 2,867 | 34,937 | 41,830 | 184,470 |
| 2002 | 46,686 | 60,516 | 3,185 | 3,032 | 33,956 | 36,907 | 184,282 |
| 2003 | 48,347 | 62,355 | 4,868 | 3,401 | 41,552 | 35,090 | 195,613 |
| 2004 | 51,566 | 64,985 | 5,359 | 3,582 | 41,075 | 32,912 | 199,479 |

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 37

## Federal government saving and capital and financial account

National Economic and Financial Accounts

| Year | Saving | Capital consumption allowances | Net capital transfers | Non-financial capital acquisition | Net lending |
|---|---|---|---|---|---|
| | | | (millions of dollars) | | |
| 1961 | -495 | 245 | -26 | 409 | -685 |
| 1962 | -855 | 252 | -52 | 356 | -1,011 |
| 1963 | -705 | 264 | -122 | 281 | -844 |
| 1964 | -62 | 273 | -118 | 255 | -162 |
| 1965 | 200 | 294 | -117 | 398 | -21 |
| 1966 | -188 | 322 | -95 | 499 | -460 |
| 1967 | -509 | 350 | -107 | 525 | -791 |
| 1968 | -465 | 368 | -115 | 682 | -894 |
| 1969 | 696 | 399 | -154 | 516 | 425 |
| 1970 | -193 | 429 | -188 | 469 | -421 |
| 1971 | -650 | 476 | -236 | 521 | -931 |
| 1972 | -877 | 517 | -269 | 655 | -1,284 |
| 1973 | 93 | 589 | -317 | 505 | -140 |
| 1974 | 635 | 731 | -308 | 1,033 | 25 |
| 1975 | -4,496 | 850 | -395 | 1,174 | -5,215 |
| 1976 | -4,201 | 923 | -485 | 1,072 | -4,835 |
| 1977 | -8,167 | 1,006 | -1,132 | 1,212 | -9,505 |
| 1978 | -11,442 | 1,094 | -1,898 | 1,280 | -13,526 |
| 1979 | -10,446 | 1,195 | -873 | 1,038 | -11,162 |
| 1980 | -11,777 | 1,306 | -898 | 1,176 | -12,545 |
| 1981 | -8,299 | 1,500 | -1,866 | 1,336 | -10,001 |
| 1982 | -18,461 | 1,649 | -2,834 | 1,695 | -21,341 |
| 1983 | -23,584 | 1,706 | -4,010 | 1,992 | -27,880 |
| 1984 | -28,695 | 1,824 | -3,784 | 3,022 | -33,677 |
| 1985 | -32,153 | 1,963 | -4,085 | 3,723 | -37,998 |
| 1986 | -25,844 | 2,064 | -2,556 | 2,597 | -28,933 |
| 1987 | -23,312 | 2,201 | -2,079 | 2,800 | -25,990 |
| 1988 | -22,369 | 2,353 | -3,112 | 3,164 | -26,292 |
| 1989 | -24,763 | 2,542 | -1,841 | 3,635 | -27,697 |
| 1990 | -30,609 | 2,733 | -1,835 | 3,598 | -33,309 |
| 1991 | -35,374 | 2,720 | -950 | 3,610 | -37,214 |
| 1992 | -34,366 | 2,772 | -251 | 3,942 | -35,787 |
| 1993 | -38,471 | 2,923 | 137 | 4,285 | -39,696 |
| 1994 | -33,977 | 3,179 | 62 | 4,352 | -35,088 |
| 1995 | -32,077 | 3,311 | 691 | 3,625 | -31,700 |
| 1996 | -18,132 | 3,288 | -22 | 2,091 | -16,957 |
| 1997 | 2,487 | 3,427 | 3,837 | 3,275 | 6,476 |
| 1998 | 3,766 | 3,509 | 3,374 | 2,973 | 7,676 |
| 1999 | 5,819 | 3,460 | 3,041 | 3,550 | 8,770 |
| 2000 | 16,422 | 3,451 | 3,668 | 3,513 | 20,028 |
| 2001 | 9,465 | 3,575 | 2,919 | 3,949 | 12,010 |
| 2002 | 7,300 | 3,607 | 1,751 | 3,504 | 9,154 |
| 2003 | 618 | 3,586 | 433 | 3,637 | 1,000 |
| 2004 | 7,820 | 3,613 | 177 | 3,527 | 8,083 |

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 38

## Provincial and territorial government income

National Economic and Financial Accounts

| Year | Taxes on incomes, persons | Taxes on incomes, corporations | Contributions to social insurance plans | Taxes on production and imports | Other transfers from persons | Transfers from other levels of government | Investment income | Sales of goods and services | Total income |
|---|---|---|---|---|---|---|---|---|---|
| | | | | (millions of dollars) | | | | | |
| 1961 | 141 | 304 | 173 | 1,269 | 243 | 1,263 | 411 | 355 | 4,159 |
| 1962 | 394 | 439 | 184 | 1,557 | 255 | 1,393 | 439 | 401 | 5,062 |
| 1963 | 467 | 479 | 193 | 1,697 | 273 | 1,461 | 499 | 450 | 5,519 |
| 1964 | 578 | 525 | 209 | 1,989 | 317 | 1,491 | 604 | 527 | 6,240 |
| 1965 | 850 | 545 | 234 | 2,244 | 377 | 1,728 | 830 | 595 | 7,403 |
| 1966 | 1,162 | 581 | 263 | 2,599 | 400 | 2,060 | 863 | 722 | 8,650 |
| 1967 | 1,537 | 638 | 289 | 2,976 | 435 | 2,346 | 887 | 815 | 9,923 |
| 1968 | 1,866 | 745 | 287 | 3,405 | 607 | 2,745 | 1,093 | 894 | 11,642 |
| 1969 | 2,178 | 819 | 315 | 3,879 | 854 | 2,986 | 1,241 | 969 | 13,241 |
| 1970 | 2,656 | 794 | 336 | 4,269 | 1,080 | 3,678 | 1,275 | 1,083 | 15,171 |
| 1971 | 3,200 | 869 | 362 | 4,681 | 1,111 | 4,725 | 1,398 | 1,260 | 17,606 |
| 1972 | 3,642 | 1,019 | 420 | 5,378 | 1,043 | 4,714 | 1,679 | 1,369 | 19,264 |
| 1973 | 4,368 | 1,436 | 535 | 6,343 | 1,087 | 4,997 | 2,299 | 1,597 | 22,662 |
| 1974 | 5,471 | 2,039 | 694 | 7,379 | 1,162 | 6,384 | 3,315 | 1,739 | 28,183 |
| 1975 | 6,254 | 2,114 | 884 | 7,747 | 1,177 | 8,031 | 3,986 | 2,056 | 32,249 |
| 1976 | 6,911 | 2,067 | 1,215 | 9,469 | 1,531 | 8,935 | 4,549 | 2,478 | 37,155 |
| 1977 | 9,506 | 2,103 | 1,367 | 10,499 | 1,713 | 10,303 | 5,612 | 2,772 | 43,875 |
| 1978 | 11,021 | 2,451 | 1,527 | 10,757 | 1,895 | 11,331 | 7,052 | 3,307 | 49,341 |
| 1979 | 11,438 | 3,178 | 1,685 | 12,172 | 2,101 | 12,171 | 9,113 | 3,625 | 55,483 |
| 1980 | 13,007 | 3,672 | 1,782 | 13,437 | 2,310 | 13,369 | 10,664 | 4,067 | 62,308 |
| 1981 | 15,588 | 3,473 | 2,175 | 16,400 | 2,585 | 14,683 | 11,478 | 4,644 | 71,026 |
| 1982 | 17,351 | 2,543 | 2,443 | 19,407 | 3,041 | 16,572 | 11,827 | 5,437 | 78,621 |
| 1983 | 18,858 | 2,784 | 2,609 | 22,261 | 3,436 | 18,350 | 13,145 | 5,999 | 87,442 |
| 1984 | 20,532 | 3,665 | 2,842 | 24,038 | 3,626 | 20,883 | 14,386 | 6,625 | 96,597 |
| 1985 | 21,121 | 3,977 | 3,176 | 26,211 | 3,758 | 22,760 | 14,797 | 6,987 | 102,787 |
| 1986 | 23,720 | 4,271 | 3,741 | 28,626 | 3,896 | 22,174 | 12,196 | 7,554 | 106,178 |
| 1987 | 27,145 | 5,126 | 4,340 | 31,655 | 4,231 | 23,800 | 11,900 | 7,733 | 115,930 |
| 1988 | 31,057 | 5,729 | 5,202 | 35,822 | 4,656 | 26,011 | 12,945 | 8,344 | 129,766 |
| 1989 | 32,092 | 6,434 | 5,733 | 39,047 | 5,108 | 26,753 | 14,585 | 9,009 | 138,761 |
| 1990 | 37,535 | 6,392 | 5,800 | 42,685 | 3,661 | 28,145 | 15,175 | 9,671 | 149,064 |
| 1991 | 38,115 | 5,123 | 5,160 | 43,744 | 4,174 | 29,135 | 14,600 | 10,478 | 150,529 |
| 1992 | 37,227 | 4,536 | 5,464 | 45,114 | 4,533 | 31,232 | 14,857 | 11,486 | 154,449 |
| 1993 | 37,979 | 5,568 | 5,718 | 47,049 | 4,710 | 32,130 | 16,179 | 12,045 | 161,378 |
| 1994 | 41,588 | 7,142 | 6,067 | 50,419 | 4,928 | 31,120 | 17,772 | 12,518 | 171,554 |
| 1995 | 42,608 | 8,766 | 6,536 | 52,737 | 5,372 | 33,162 | 17,928 | 13,377 | 180,486 |
| 1996 | 45,896 | 10,014 | 6,395 | 54,071 | 5,327 | 28,996 | 19,496 | 14,049 | 184,244 |
| 1997 | 47,055 | 12,021 | 6,217 | 56,685 | 5,987 | 25,392 | 19,620 | 14,766 | 187,743 |
| 1998 | 48,892 | 11,384 | 6,180 | 60,262 | 6,617 | 26,399 | 19,000 | 16,216 | 194,950 |
| 1999 | 51,624 | 13,612 | 6,062 | 64,295 | 6,331 | 32,644 | 19,753 | 17,461 | 211,782 |
| 2000 | 53,731 | 16,412 | 6,076 | 67,715 | 6,404 | 32,404 | 28,183 | 18,201 | 229,126 |
| 2001 | 52,480 | 12,129 | 6,213 | 69,842 | 7,383 | 34,903 | 25,817 | 18,924 | 227,691 |
| 2002 | 51,394 | 11,854 | 6,563 | 73,067 | 8,389 | 33,936 | 22,537 | 20,343 | 228,083 |
| 2003 | 52,317 | 13,099 | 7,073 | 76,495 | 8,741 | 41,521 | 27,006 | 21,515 | 247,767 |
| 2004 | 56,338 | 15,230 | 7,576 | 80,117 | 8,902 | 41,020 | 29,139 | 22,685 | 261,007 |

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 39

## Provincial and territorial government outlay

National Economic and Financial Accounts

| Year | Goods and services | Transfers to persons | Transfers to business | Transfers to other levels of government | Interest on the public debt | Total outlay |
|---|---|---|---|---|---|---|
| | | | (millions of dollars) | | | |
| 1961 | 2,283 | 453 | 36 | 864 | 182 | 3,818 |
| 1962 | 2,492 | 489 | 39 | 1,088 | 207 | 4,315 |
| 1963 | 2,852 | 500 | 46 | 1,175 | 238 | 4,811 |
| 1964 | 3,235 | 558 | 57 | 1,320 | 267 | 5,437 |
| 1965 | 3,609 | 681 | 85 | 1,499 | 306 | 6,180 |
| 1966 | 4,436 | 735 | 129 | 1,829 | 359 | 7,488 |
| 1967 | 5,423 | 959 | 89 | 2,072 | 435 | 8,978 |
| 1968 | 6,270 | 1,216 | 73 | 2,290 | 548 | 10,397 |
| 1969 | 7,212 | 1,365 | 98 | 2,541 | 710 | 11,926 |
| 1970 | 8,884 | 1,510 | 82 | 3,194 | 856 | 14,526 |
| 1971 | 9,934 | 1,782 | 222 | 3,605 | 1,049 | 16,592 |
| 1972 | 11,093 | 1,673 | 255 | 4,050 | 1,243 | 18,314 |
| 1973 | 12,619 | 1,886 | 314 | 4,544 | 1,534 | 20,897 |
| 1974 | 15,416 | 2,464 | 532 | 5,453 | 1,681 | 25,546 |
| 1975 | 19,461 | 3,139 | 669 | 6,957 | 1,992 | 32,218 |
| 1976 | 22,096 | 3,859 | 901 | 7,660 | 2,503 | 37,019 |
| 1977 | 24,793 | 4,452 | 1,147 | 9,502 | 2,888 | 42,782 |
| 1978 | 27,579 | 4,948 | 1,240 | 9,654 | 3,693 | 47,114 |
| 1979 | 31,034 | 5,483 | 1,719 | 10,673 | 4,196 | 53,105 |
| 1980 | 36,296 | 6,783 | 2,023 | 12,937 | 5,150 | 63,189 |
| 1981 | 41,393 | 7,693 | 2,479 | 13,751 | 6,534 | 71,850 |
| 1982 | 47,570 | 9,244 | 3,102 | 16,117 | 8,200 | 84,233 |
| 1983 | 52,145 | 10,439 | 3,857 | 16,887 | 9,558 | 92,886 |
| 1984 | 54,300 | 11,316 | 4,334 | 17,367 | 11,126 | 98,443 |
| 1985 | 58,278 | 12,111 | 4,459 | 18,346 | 12,549 | 105,743 |
| 1986 | 62,548 | 12,966 | 4,797 | 19,386 | 13,693 | 113,390 |
| 1987 | 66,499 | 14,111 | 4,090 | 20,361 | 15,056 | 120,117 |
| 1988 | 73,113 | 15,045 | 4,533 | 21,903 | 15,730 | 130,324 |
| 1989 | 79,643 | 16,530 | 4,465 | 23,049 | 17,366 | 141,053 |
| 1990 | 86,545 | 18,925 | 4,866 | 25,590 | 18,684 | 154,610 |
| 1991 | 93,956 | 20,937 | 5,307 | 27,979 | 19,587 | 167,766 |
| 1992 | 97,988 | 23,651 | 6,541 | 30,687 | 21,594 | 180,461 |
| 1993 | 98,567 | 24,603 | 5,553 | 30,653 | 23,337 | 182,713 |
| 1994 | 99,106 | 24,815 | 4,963 | 31,247 | 25,221 | 185,352 |
| 1995 | 100,835 | 25,406 | 4,264 | 32,233 | 26,957 | 189,695 |
| 1996 | 101,092 | 25,576 | 4,242 | 30,085 | 26,756 | 187,751 |
| 1997 | 103,936 | 25,945 | 4,025 | 29,594 | 26,679 | 190,179 |
| 1998 | 109,514 | 26,717 | 5,069 | 30,962 | 27,978 | 200,240 |
| 1999 | 114,799 | 27,170 | 5,171 | 31,594 | 27,986 | 206,720 |
| 2000 | 122,292 | 28,574 | 6,043 | 31,959 | 28,017 | 216,885 |
| 2001 | 131,201 | 29,662 | 10,289 | 33,459 | 28,044 | 232,655 |
| 2002 | 139,071 | 29,613 | 8,566 | 34,905 | 26,776 | 238,931 |
| 2003 | 148,089 | 29,946 | 10,740 | 35,833 | 26,481 | 251,089 |
| 2004 | 155,166 | 30,767 | 9,664 | 37,413 | 26,595 | 259,605 |

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 40

## Provincial and territorial government saving and capital and financial account

National Economic and Financial Accounts

| Year | Saving | Capital consumption allowances | Net capital transfers | Non-financial capital acquisition | Net lending |
|---|---|---|---|---|---|
| | | | (millions of dollars) | | |
| 1961 | 341 | 278 | -3 | 817 | -201 |
| 1962 | 747 | 307 | -3 | 907 | 144 |
| 1963 | 708 | 345 | -3 | 960 | 90 |
| 1964 | 803 | 381 | -3 | 1,114 | 67 |
| 1965 | 1,223 | 452 | -6 | 1,294 | 375 |
| 1966 | 1,162 | 518 | -3 | 1,486 | 191 |
| 1967 | 945 | 559 | -18 | 1,571 | -85 |
| 1968 | 1,245 | 602 | -22 | 1,519 | 306 |
| 1969 | 1,315 | 672 | -22 | 1,612 | 353 |
| 1970 | 645 | 753 | -26 | 1,622 | -250 |
| 1971 | 1,014 | 833 | -54 | 2,113 | -320 |
| 1972 | 950 | 934 | -64 | 2,137 | -317 |
| 1973 | 1,765 | 1,094 | -99 | 2,164 | 596 |
| 1974 | 2,637 | 1,420 | -137 | 2,635 | 1,285 |
| 1975 | 31 | 1,668 | -214 | 3,194 | -1,709 |
| 1976 | 136 | 1,836 | -221 | 2,991 | -1,240 |
| 1977 | 1,093 | 2,033 | -196 | 3,596 | -666 |
| 1978 | 2,227 | 2,249 | -181 | 3,537 | 758 |
| 1979 | 2,378 | 2,517 | -236 | 4,053 | 606 |
| 1980 | -881 | 2,879 | -310 | 4,423 | -2,735 |
| 1981 | -824 | 3,458 | -338 | 5,338 | -3,042 |
| 1982 | -5,612 | 3,846 | -630 | 5,926 | -8,322 |
| 1983 | -5,444 | 4,087 | -1,090 | 5,675 | -8,122 |
| 1984 | -1,846 | 4,359 | -787 | 5,588 | -3,862 |
| 1985 | -2,956 | 4,668 | -867 | 6,502 | -5,657 |
| 1986 | -7,212 | 4,842 | -1,212 | 6,810 | -10,392 |
| 1987 | -4,187 | 5,099 | -990 | 6,680 | -6,758 |
| 1988 | -558 | 5,472 | -894 | 6,505 | -2,485 |
| 1989 | -2,292 | 5,888 | -853 | 7,517 | -4,774 |
| 1990 | -5,546 | 6,302 | -874 | 8,233 | -8,351 |
| 1991 | -17,237 | 6,288 | -836 | 8,529 | -20,314 |
| 1992 | -26,012 | 6,466 | -629 | 7,980 | -28,155 |
| 1993 | -21,335 | 6,670 | -543 | 7,238 | -22,446 |
| 1994 | -13,798 | 6,982 | -44 | 7,804 | -14,664 |
| 1995 | -9,209 | 7,267 | -481 | 8,191 | -10,614 |
| 1996 | -3,507 | 7,450 | -322 | 7,853 | -4,232 |
| 1997 | -2,436 | 7,626 | -702 | 7,667 | -3,179 |
| 1998 | -5,290 | 7,779 | -4,330 | 7,845 | -9,686 |
| 1999 | 5,062 | 8,070 | -3,650 | 6,646 | 2,836 |
| 2000 | 12,241 | 8,535 | -1,623 | 11,004 | 8,149 |
| 2001 | -4,964 | 8,919 | -586 | 11,892 | -8,523 |
| 2002 | -10,848 | 9,321 | -557 | 12,969 | -15,053 |
| 2003 | -3,322 | 9,712 | 670 | 13,779 | -6,719 |
| 2004 | 1,402 | 10,137 | -980 | 14,429 | -3,870 |

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 41

## Local government income

National Economic and Financial Accounts

| Year | Indirect taxes | Transfers from persons | Transfers from other levels of government | Investment income | Sales of goods and services | Total income |
|---|---|---|---|---|---|---|
| | | | (millions of dollars) | | | |
| 1961 | 1,661 | 26 | 866 | 66 | 240 | 2,859 |
| 1962 | 1,789 | 29 | 1,094 | 74 | 262 | 3,248 |
| 1963 | 1,921 | 32 | 1,189 | 80 | 295 | 3,517 |
| 1964 | 2,027 | 35 | 1,331 | 83 | 324 | 3,800 |
| 1965 | 2,224 | 33 | 1,536 | 88 | 353 | 4,234 |
| 1966 | 2,467 | 43 | 1,881 | 95 | 392 | 4,878 |
| 1967 | 2,759 | 50 | 2,112 | 113 | 437 | 5,471 |
| 1968 | 3,085 | 42 | 2,326 | 131 | 446 | 6,030 |
| 1969 | 3,420 | 41 | 2,552 | 147 | 481 | 6,641 |
| 1970 | 3,726 | 44 | 3,199 | 163 | 545 | 7,677 |
| 1971 | 3,958 | 48 | 3,607 | 194 | 603 | 8,410 |
| 1972 | 4,284 | 51 | 4,098 | 207 | 670 | 9,310 |
| 1973 | 4,622 | 56 | 4,553 | 250 | 795 | 10,276 |
| 1974 | 5,156 | 58 | 5,453 | 320 | 954 | 11,941 |
| 1975 | 5,994 | 64 | 6,918 | 345 | 1,065 | 14,386 |
| 1976 | 7,160 | 78 | 7,626 | 432 | 1,301 | 16,597 |
| 1977 | 8,115 | 87 | 9,421 | 442 | 1,412 | 19,477 |
| 1978 | 8,953 | 98 | 9,538 | 527 | 1,795 | 20,911 |
| 1979 | 9,361 | 134 | 10,548 | 737 | 2,106 | 22,886 |
| 1980 | 10,771 | 142 | 12,827 | 935 | 2,499 | 27,174 |
| 1981 | 12,344 | 156 | 13,665 | 1,308 | 2,959 | 30,432 |
| 1982 | 13,189 | 167 | 15,975 | 1,421 | 3,270 | 34,022 |
| 1983 | 14,036 | 182 | 16,777 | 1,280 | 3,583 | 35,858 |
| 1984 | 15,006 | 188 | 17,281 | 1,485 | 4,016 | 37,976 |
| 1985 | 16,015 | 195 | 18,204 | 1,577 | 4,003 | 39,994 |
| 1986 | 17,456 | 217 | 19,230 | 1,615 | 4,539 | 43,057 |
| 1987 | 19,037 | 254 | 20,267 | 1,659 | 5,228 | 46,445 |
| 1988 | 20,686 | 307 | 21,797 | 1,877 | 5,679 | 50,346 |
| 1989 | 22,970 | 341 | 23,038 | 2,303 | 6,143 | 54,795 |
| 1990 | 24,848 | 356 | 25,793 | 2,543 | 6,742 | 60,282 |
| 1991 | 26,582 | 374 | 27,790 | 2,366 | 7,104 | 64,216 |
| 1992 | 28,565 | 395 | 30,573 | 2,251 | 7,348 | 69,132 |
| 1993 | 29,505 | 428 | 30,484 | 2,284 | 7,752 | 70,453 |
| 1994 | 29,607 | 466 | 31,289 | 2,331 | 8,062 | 71,755 |
| 1995 | 29,761 | 447 | 31,888 | 2,553 | 8,508 | 73,157 |
| 1996 | 30,422 | 453 | 30,056 | 2,482 | 8,448 | 71,861 |
| 1997 | 31,586 | 471 | 29,541 | 2,288 | 9,201 | 73,087 |
| 1998 | 31,519 | 516 | 30,787 | 2,514 | 10,012 | 75,348 |
| 1999 | 32,741 | 570 | 31,059 | 2,591 | 10,833 | 77,794 |
| 2000 | 32,944 | 684 | 31,397 | 2,977 | 10,679 | 78,681 |
| 2001 | 33,968 | 755 | 32,795 | 2,983 | 11,084 | 81,585 |
| 2002 | 35,065 | 774 | 34,132 | 2,924 | 11,680 | 84,575 |
| 2003 | 36,860 | 828 | 35,201 | 2,902 | 12,304 | 88,095 |
| 2004 | 38,135 | 805 | 36,734 | 2,882 | 12,506 | 91,062 |

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 42

## Local government outlay

National Economic and Financial Accounts

| Year | Goods and services | Transfers to persons | Transfers to business | Transfers to other levels of government | Interest on the public debt | Total outlay |
|---|---|---|---|---|---|---|
| | | | (millions of dollars) | | | |
| 1961 | 2,306 | 76 | 24 | 16 | 222 | 2,644 |
| 1962 | 2,540 | 79 | 27 | 16 | 249 | 2,911 |
| 1963 | 2,779 | 86 | 33 | 18 | 264 | 3,180 |
| 1964 | 3,070 | 86 | 33 | 19 | 290 | 3,498 |
| 1965 | 3,492 | 91 | 36 | 23 | 330 | 3,972 |
| 1966 | 3,949 | 67 | 35 | 41 | 373 | 4,465 |
| 1967 | 4,513 | 109 | 36 | 59 | 430 | 5,147 |
| 1968 | 5,140 | 146 | 39 | 42 | 476 | 5,843 |
| 1969 | 5,869 | 158 | 57 | 50 | 517 | 6,651 |
| 1970 | 6,662 | 231 | 68 | 46 | 591 | 7,598 |
| 1971 | 7,339 | 283 | 85 | 47 | 728 | 8,482 |
| 1972 | 8,041 | 271 | 90 | 53 | 748 | 9,203 |
| 1973 | 9,238 | 276 | 106 | 47 | 858 | 10,525 |
| 1974 | 10,860 | 254 | 135 | 44 | 846 | 12,139 |
| 1975 | 12,774 | 303 | 159 | 54 | 942 | 14,232 |
| 1976 | 15,031 | 345 | 185 | 54 | 1,220 | 16,835 |
| 1977 | 17,057 | 322 | 221 | 54 | 1,443 | 19,097 |
| 1978 | 18,562 | 368 | 266 | 69 | 1,638 | 20,903 |
| 1979 | 20,611 | 407 | 292 | 106 | 1,781 | 23,197 |
| 1980 | 23,034 | 469 | 412 | 119 | 1,986 | 26,020 |
| 1981 | 25,675 | 521 | 413 | 198 | 2,257 | 29,064 |
| 1982 | 28,958 | 610 | 538 | 147 | 2,544 | 32,797 |
| 1983 | 30,733 | 744 | 536 | 161 | 2,837 | 35,011 |
| 1984 | 32,721 | 802 | 571 | 143 | 3,015 | 37,252 |
| 1985 | 34,481 | 850 | 596 | 104 | 3,298 | 39,329 |
| 1986 | 36,266 | 939 | 636 | 123 | 3,313 | 41,277 |
| 1987 | 38,835 | 1,045 | 675 | 124 | 3,340 | 44,019 |
| 1988 | 41,971 | 1,129 | 721 | 127 | 3,365 | 47,313 |
| 1989 | 45,426 | 1,250 | 774 | 108 | 3,495 | 51,053 |
| 1990 | 49,764 | 1,713 | 893 | 138 | 3,722 | 56,230 |
| 1991 | 53,675 | 2,700 | 943 | 131 | 3,886 | 61,335 |
| 1992 | 56,740 | 3,410 | 1,195 | 145 | 4,089 | 65,579 |
| 1993 | 58,145 | 3,899 | 1,243 | 180 | 4,295 | 67,762 |
| 1994 | 59,018 | 3,949 | 1,206 | 172 | 4,219 | 68,564 |
| 1995 | 59,712 | 3,738 | 1,212 | 111 | 4,316 | 69,089 |
| 1996 | 60,187 | 2,950 | 1,216 | 185 | 4,176 | 68,714 |
| 1997 | 60,989 | 2,640 | 1,201 | 304 | 3,949 | 69,083 |
| 1998 | 63,692 | 3,523 | 1,006 | 484 | 3,588 | 72,293 |
| 1999 | 65,396 | 2,990 | 1,095 | 436 | 3,412 | 73,329 |
| 2000 | 68,705 | 3,248 | 1,078 | 342 | 3,175 | 76,548 |
| 2001 | 71,634 | 3,641 | 1,159 | 98 | 3,345 | 79,877 |
| 2002 | 74,689 | 3,772 | 1,199 | 98 | 3,242 | 83,000 |
| 2003 | 78,590 | 3,839 | 1,322 | 95 | 3,210 | 87,056 |
| 2004 | 81,800 | 3,777 | 1,361 | 96 | 3,195 | 90,229 |

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 43

## Local government saving and capital and financial account

National Economic and Financial Accounts

| Year | Saving | Capital consumption allowances | Net capital transfers | Non-financial capital acquisition | Net lending |
|---|---|---|---|---|---|
| | | | (millions of dollars) | | |
| 1961 | 215 | 248 | 0 | 709 | -246 |
| 1962 | 337 | 267 | 0 | 897 | -293 |
| 1963 | 337 | 293 | 0 | 982 | -352 |
| 1964 | 302 | 318 | 0 | 881 | -261 |
| 1965 | 262 | 354 | 0 | 1,112 | -496 |
| 1966 | 413 | 401 | 0 | 1,304 | -490 |
| 1967 | 324 | 451 | 0 | 1,361 | -586 |
| 1968 | 187 | 486 | 0 | 1,426 | -753 |
| 1969 | -10 | 545 | 0 | 1,425 | -890 |
| 1970 | 79 | 605 | 0 | 1,534 | -850 |
| 1971 | -72 | 703 | 0 | 1,658 | -1,027 |
| 1972 | 107 | 780 | -50 | 1,680 | -843 |
| 1973 | -249 | 912 | -39 | 1,785 | -1,161 |
| 1974 | -198 | 1,139 | -32 | 2,299 | -1,390 |
| 1975 | 154 | 1,321 | -36 | 2,667 | -1,228 |
| 1976 | -238 | 1,471 | -57 | 2,841 | -1,665 |
| 1977 | 380 | 1,632 | -66 | 3,117 | -1,171 |
| 1978 | 8 | 1,805 | -95 | 3,088 | -1,370 |
| 1979 | -311 | 2,032 | -84 | 3,315 | -1,678 |
| 1980 | 1,154 | 2,307 | -92 | 3,888 | -519 |
| 1981 | 1,368 | 2,663 | -126 | 4,313 | -408 |
| 1982 | 1,225 | 3,003 | -174 | 4,889 | -835 |
| 1983 | 847 | 3,222 | -246 | 4,602 | -779 |
| 1984 | 724 | 3,398 | -236 | 4,563 | -677 |
| 1985 | 665 | 3,618 | -279 | 5,245 | -1,241 |
| 1986 | 1,780 | 3,767 | -318 | 5,624 | -395 |
| 1987 | 2,426 | 4,018 | -301 | 6,054 | 89 |
| 1988 | 3,033 | 4,361 | -259 | 6,965 | 170 |
| 1989 | 3,742 | 4,765 | -301 | 7,837 | 369 |
| 1990 | 4,052 | 5,145 | -304 | 8,917 | -24 |
| 1991 | 2,881 | 5,242 | -295 | 8,908 | -1,080 |
| 1992 | 3,553 | 5,452 | -335 | 8,734 | -64 |
| 1993 | 2,691 | 5,689 | -320 | 8,364 | -304 |
| 1994 | 3,191 | 6,020 | -382 | 9,095 | -266 |
| 1995 | 4,068 | 6,426 | -488 | 9,845 | 161 |
| 1996 | 3,147 | 6,703 | -472 | 9,424 | -46 |
| 1997 | 4,004 | 7,047 | -610 | 9,375 | 1,066 |
| 1998 | 3,055 | 7,361 | 2,912 | 9,370 | 3,958 |
| 1999 | 4,465 | 7,706 | 1,216 | 9,937 | 3,450 |
| 2000 | 2,133 | 8,159 | -540 | 10,193 | -441 |
| 2001 | 1,708 | 8,390 | -388 | 11,607 | -1,897 |
| 2002 | 1,575 | 8,782 | -348 | 13,214 | -3,205 |
| 2003 | 1,039 | 9,169 | -357 | 13,552 | -3,701 |
| 2004 | 833 | 9,637 | -371 | 15,156 | -5,057 |

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 44

## Total Canada Pension Plan and Québec Pension Plan

National Economic and Financial Accounts

| Year | Income | Contributions to social insurance plans | Investment income | Outlay | Gross current expenditure on goods and services | Current transfers to persons | Current transfers to non-residents | Saving |
|---|---|---|---|---|---|---|---|---|
| | | | | (millions of dollars) | | | | |
| 1966 | 729 | 719 | 10 | 15 | 15 | 0 | 0 | 714 |
| 1967 | 905 | 850 | 55 | 17 | 17 | 0 | 0 | 888 |
| 1968 | 1,037 | 922 | 115 | 37 | 22 | 15 | 0 | 1,000 |
| 1969 | 1,192 | 1,009 | 183 | 77 | 26 | 51 | 0 | 1,115 |
| 1970 | 1,330 | 1,057 | 273 | 134 | 30 | 104 | 0 | 1,196 |
| 1971 | 1,478 | 1,103 | 375 | 200 | 28 | 172 | 0 | 1,278 |
| 1972 | 1,656 | 1,190 | 466 | 282 | 34 | 248 | 0 | 1,374 |
| 1973 | 1,870 | 1,300 | 570 | 393 | 37 | 352 | 4 | 1,477 |
| 1974 | 2,313 | 1,608 | 705 | 542 | 43 | 495 | 4 | 1,771 |
| 1975 | 2,767 | 1,905 | 862 | 758 | 45 | 709 | 4 | 2,009 |
| 1976 | 3,272 | 2,204 | 1,068 | 1,099 | 58 | 1,036 | 5 | 2,173 |
| 1977 | 3,704 | 2,439 | 1,265 | 1,416 | 64 | 1,344 | 8 | 2,288 |
| 1978 | 4,218 | 2,726 | 1,492 | 1,766 | 68 | 1,689 | 9 | 2,452 |
| 1979 | 4,867 | 3,087 | 1,780 | 2,175 | 74 | 2,089 | 12 | 2,692 |
| 1980 | 5,668 | 3,539 | 2,129 | 2,656 | 90 | 2,553 | 13 | 3,012 |
| 1981 | 6,532 | 3,971 | 2,561 | 3,276 | 121 | 3,139 | 16 | 3,256 |
| 1982 | 7,810 | 4,744 | 3,066 | 4,005 | 117 | 3,868 | 20 | 3,805 |
| 1983 | 8,017 | 4,558 | 3,459 | 4,849 | 128 | 4,696 | 25 | 3,168 |
| 1984 | 9,017 | 5,143 | 3,874 | 5,758 | 141 | 5,589 | 28 | 3,259 |
| 1985 | 9,897 | 5,704 | 4,193 | 6,712 | 161 | 6,517 | 34 | 3,185 |
| 1986 | 10,728 | 6,245 | 4,483 | 7,613 | 158 | 7,415 | 40 | 3,115 |
| 1987 | 11,859 | 7,131 | 4,728 | 9,507 | 179 | 9,277 | 51 | 2,352 |
| 1988 | 12,990 | 7,936 | 5,054 | 10,955 | 193 | 10,701 | 61 | 2,035 |
| 1989 | 14,169 | 8,801 | 5,368 | 12,302 | 211 | 12,021 | 70 | 1,867 |
| 1990 | 15,719 | 10,117 | 5,602 | 13,668 | 217 | 13,369 | 82 | 2,051 |
| 1991 | 16,475 | 10,847 | 5,628 | 15,124 | 225 | 14,808 | 91 | 1,351 |
| 1992 | 17,117 | 11,625 | 5,492 | 17,039 | 235 | 16,699 | 105 | 78 |
| 1993 | 17,651 | 12,208 | 5,443 | 18,559 | 227 | 18,221 | 111 | -908 |
| 1994 | 18,257 | 12,931 | 5,326 | 19,923 | 243 | 19,565 | 115 | -1,666 |
| 1995 | 19,831 | 14,456 | 5,375 | 20,859 | 250 | 20,489 | 120 | -1,028 |
| 1996 | 19,796 | 14,761 | 5,035 | 21,982 | 266 | 21,587 | 129 | -2,186 |
| 1997 | 20,339 | 15,600 | 4,739 | 23,062 | 311 | 22,612 | 139 | -2,723 |
| 1998 | 22,932 | 18,280 | 4,652 | 24,115 | 392 | 23,579 | 144 | -1,183 |
| 1999 | 25,536 | 21,000 | 4,536 | 24,737 | 318 | 24,271 | 148 | 799 |
| 2000 | 29,676 | 24,921 | 4,755 | 25,707 | 364 | 25,186 | 157 | 3,969 |
| 2001 | 32,686 | 28,621 | 4,065 | 26,984 | 453 | 26,365 | 166 | 5,702 |
| 2002 | 36,374 | 32,070 | 4,304 | 28,382 | 435 | 27,772 | 175 | 7,992 |
| 2003 | 39,173 | 35,188 | 3,985 | 29,693 | 495 | 29,013 | 185 | 9,480 |
| 2004 | 40,968 | 37,275 | 3,693 | 31,390 | 465 | 30,629 | 296 | 9,578 |

Source: Statistics Canada, *National Economic and Financial Accounts* (Table 380-0007).

Table 45

## Actual, cyclically adjusted and primary-cyclically adjusted budget balances

National Economic and Financial Accounts

| | Federal government | | | Total government | | |
|---|---|---|---|---|---|---|
| Year | Actual | Cyclically adjusted | Primary-cyclically adjusted | Actual | Cyclically adjusted | Primary-cyclically adjusted |
| | (millions of dollars) | | | | | |
| 1975 | -5,215 | -5,595 | -3,062 | -6,143 | -6,821 | -4,033 |
| 1976 | -4,835 | -6,135 | -2,990 | -5,567 | -7,913 | -4,294 |
| 1977 | -9,505 | -10,887 | -7,314 | -9,054 | -11,661 | -7,546 |
| 1978 | -13,526 | -15,123 | -10,432 | -11,686 | -14,774 | -9,350 |
| 1979 | -11,162 | -13,261 | -6,905 | -9,542 | -13,626 | -7,122 |
| 1980 | -12,545 | -13,390 | -5,334 | -12,787 | -14,425 | -6,499 |
| 1981 | -10,001 | -10,479 | 1,051 | -10,195 | -11,080 | -78 |
| 1982 | -21,341 | -12,802 | 1,712 | -26,693 | -10,885 | 3,502 |
| 1983 | -27,880 | -19,685 | -4,408 | -33,613 | -18,020 | -1,949 |
| 1984 | -33,677 | -30,933 | -12,043 | -34,957 | -29,658 | -9,226 |
| 1985 | -37,998 | -39,444 | -16,781 | -41,711 | -44,493 | -19,683 |
| 1986 | -28,933 | -30,843 | -6,629 | -36,605 | -40,308 | -13,041 |
| 1987 | -25,990 | -31,661 | -5,714 | -30,307 | -41,501 | -11,374 |
| 1988 | -26,292 | -36,953 | -7,030 | -26,572 | -48,030 | -14,237 |
| 1989 | -27,697 | -38,496 | -2,887 | -30,235 | -52,120 | -12,550 |
| 1990 | -33,309 | -38,447 | 1,684 | -39,633 | -50,359 | -5,399 |
| 1991 | -37,214 | -31,166 | 8,144 | -57,257 | -44,974 | -472 |
| 1992 | -35,787 | -26,582 | 11,216 | -63,928 | -45,451 | -31 |
| 1993 | -39,696 | -31,007 | 6,510 | -63,354 | -45,523 | 1,372 |
| 1994 | -35,088 | -32,010 | 6,496 | -51,684 | -45,146 | 4,847 |
| 1995 | -31,700 | -27,946 | 16,435 | -43,181 | -35,140 | 21,483 |
| 1996 | -16,957 | -9,109 | 34,578 | -23,421 | -6,634 | 49,471 |
| 1997 | 6,476 | 11,956 | 53,229 | 1,640 | 13,231 | 66,981 |
| 1998 | 7,676 | 11,782 | 53,746 | 765 | 9,432 | 64,696 |
| 1999 | 8,770 | 7,492 | 48,838 | 15,855 | 13,160 | 67,839 |
| 2000 | 20,028 | 14,029 | 56,419 | 31,705 | 19,086 | 72,980 |
| 2001 | 12,010 | 12,704 | 51,637 | 7,292 | 8,735 | 61,141 |
| 2002 | 9,154 | 10,199 | 44,698 | -1,112 | 1,061 | 48,748 |
| 2003 | 1,000 | 4,855 | 37,319 | 60 | 8,089 | 53,103 |
| 2004 | 8,083 | 11,731 | 41,762 | 8,734 | 16,366 | 58,989 |

Source: Statistics Canada, *Sector Accounts* (Table 380-0007), *Government of Canada Budgetary Revenues and Expenditures* (Table 183-0014); Department of Finance.

Estimates based on the Department of Finance working paper "Fiscal Policy and the Business Cycle: A New Approach to Identifying the Interaction" (2003), written by Stephen Murchison and Janine Robbins.

Table 46

**Actual, cyclically adjusted and primary-cyclically adjusted budget balances as a percentage of gross domestic product at market prices**

National Economic and Financial Accounts

| | Federal government | | | Total government | | |
|---|---|---|---|---|---|---|
| Year | Actual | Cyclically adjusted[1] | Primary-cyclically adjusted[1] | Actual | Cyclically adjusted[1] | Primary-cyclically adjusted[1] |
| | | | (per cent of GDP) | | | |
| 1975 | -3.0 | -3.2 | -1.8 | -3.5 | -4.0 | -2.3 |
| 1976 | -2.4 | -3.1 | -1.5 | -2.8 | -4.0 | -2.2 |
| 1977 | -4.3 | -5.0 | -3.4 | -4.1 | -5.4 | -3.5 |
| 1978 | -5.5 | -6.3 | -4.3 | -4.8 | -6.1 | -3.9 |
| 1979 | -4.0 | -4.8 | -2.5 | -3.4 | -5.0 | -2.6 |
| 1980 | -4.0 | -4.3 | -1.7 | -4.1 | -4.6 | -2.1 |
| 1981 | -2.8 | -2.9 | 0.3 | -2.8 | -3.1 | 0.0 |
| 1982 | -5.6 | -3.2 | 0.4 | -7.0 | -2.7 | 0.9 |
| 1983 | -6.8 | -4.6 | -1.0 | -8.2 | -4.2 | -0.5 |
| 1984 | -7.5 | -6.8 | -2.6 | -7.8 | -6.5 | -2.0 |
| 1985 | -7.8 | -8.2 | -3.5 | -8.6 | -9.2 | -4.1 |
| 1986 | -5.6 | -6.1 | -1.3 | -7.1 | -7.9 | -2.6 |
| 1987 | -4.6 | -5.8 | -1.1 | -5.4 | -7.6 | -2.1 |
| 1988 | -4.3 | -6.3 | -1.2 | -4.3 | -8.2 | -2.4 |
| 1989 | -4.2 | -6.1 | -0.5 | -4.6 | -8.3 | -2.0 |
| 1990 | -4.9 | -5.8 | 0.3 | -5.8 | -7.6 | -0.8 |
| 1991 | -5.4 | -4.4 | 1.2 | -8.4 | -6.4 | -0.1 |
| 1992 | -5.1 | -3.7 | 1.5 | -9.1 | -6.3 | 0.0 |
| 1993 | -5.5 | -4.1 | 0.9 | -8.7 | -6.1 | 0.2 |
| 1994 | -4.6 | -4.1 | 0.8 | -6.7 | -5.8 | 0.6 |
| 1995 | -3.9 | -3.4 | 2.0 | -5.3 | -4.3 | 2.6 |
| 1996 | -2.0 | -1.1 | 4.0 | -2.8 | -0.8 | 5.8 |
| 1997 | 0.7 | 1.3 | 5.9 | 0.2 | 1.5 | 7.5 |
| 1998 | 0.8 | 1.3 | 5.8 | 0.1 | 1.0 | 7.0 |
| 1999 | 0.9 | 0.8 | 5.0 | 1.6 | 1.3 | 6.9 |
| 2000 | 1.9 | 1.3 | 5.3 | 2.9 | 1.8 | 6.9 |
| 2001 | 1.1 | 1.1 | 4.7 | 0.7 | 0.8 | 5.5 |
| 2002 | 0.8 | 0.9 | 3.9 | -0.1 | 0.1 | 4.2 |
| 2003 | 0.1 | 0.4 | 3.0 | 0.0 | 0.7 | 4.3 |
| 2004 | 0.6 | 0.9 | 3.2 | 0.7 | 1.3 | 4.5 |

Source: Statistics Canada, *Sector Accounts* (Table 380-0007), *Government of Canada Budgetary Revenues and Expenditures* (Table 183-0014); *Gross Domestic Product, Income-Based* (Table 380-0001); Department of Finance.

Estimates based on the Department of Finance working paper "Fiscal Policy and the Business Cycle: A New Approach to Identifying the Interaction" (2003), written by Stephen Murchison and Janine Robbins.

[1] Per cent of potential GDP.

Table 47

## Change in actual, cyclically adjusted and primary-cyclically adjusted budget balances as a percentage of gross domestic product at market prices

National Economic and Financial Accounts

| | Federal government | | | Total government | | |
|---|---|---|---|---|---|---|
| Year | Actual | Cyclically adjusted[1] | Primary-cyclically adjusted[1] | Actual | Cyclically adjusted[1] | Primary-cyclically adjusted[1] |
| | | | (per cent of GDP) | | | |
| 1976 | 0.6 | 0.1 | 0.3 | 0.8 | -0.1 | 0.2 |
| 1977 | -1.9 | -1.9 | -1.8 | -1.3 | -1.3 | -1.3 |
| 1978 | -1.2 | -1.3 | -1.0 | -0.7 | -0.8 | -0.4 |
| 1979 | 1.5 | 1.4 | 1.8 | 1.4 | 1.2 | 1.3 |
| 1980 | 0.0 | 0.6 | 0.8 | -0.7 | 0.4 | 0.5 |
| 1981 | 1.2 | 1.4 | 2.0 | 1.2 | 1.5 | 2.1 |
| 1982 | -2.8 | -0.3 | 0.1 | -4.2 | 0.4 | 0.9 |
| 1983 | -1.2 | -1.4 | -1.4 | -1.1 | -1.5 | -1.3 |
| 1984 | -0.7 | -2.2 | -1.6 | 0.4 | -2.3 | -1.6 |
| 1985 | -0.3 | -1.4 | -0.8 | -0.8 | -2.7 | -2.1 |
| 1986 | 2.2 | 2.1 | 2.2 | 1.4 | 1.3 | 1.5 |
| 1987 | 1.0 | 0.2 | 0.3 | 1.7 | 0.3 | 0.5 |
| 1988 | 0.4 | -0.5 | -0.2 | 1.1 | -0.6 | -0.4 |
| 1989 | 0.1 | 0.2 | 0.7 | -0.3 | -0.1 | 0.4 |
| 1990 | -0.7 | 0.4 | 0.7 | -1.2 | 0.7 | 1.2 |
| 1991 | -0.5 | 1.3 | 0.9 | -2.5 | 1.2 | 0.7 |
| 1992 | 0.3 | 0.8 | 0.4 | -0.8 | 0.1 | 0.1 |
| 1993 | -0.3 | -0.5 | -0.7 | 0.4 | 0.2 | 0.2 |
| 1994 | 0.9 | 0.0 | 0.0 | 2.0 | 0.3 | 0.4 |
| 1995 | 0.6 | 0.7 | 1.2 | 1.4 | 1.5 | 2.0 |
| 1996 | 1.9 | 2.3 | 2.0 | 2.5 | 3.5 | 3.1 |
| 1997 | 2.8 | 2.4 | 1.9 | 3.0 | 2.2 | 1.7 |
| 1998 | 0.1 | -0.1 | -0.1 | -0.1 | -0.5 | -0.5 |
| 1999 | 0.1 | -0.5 | -0.8 | 1.5 | 0.3 | 0.0 |
| 2000 | 1.0 | 0.6 | 0.3 | 1.3 | 0.5 | 0.0 |
| 2001 | -0.8 | -0.2 | -0.7 | -2.3 | -1.0 | -1.4 |
| 2002 | -0.3 | -0.3 | -0.8 | -0.8 | -0.7 | -1.3 |
| 2003 | -0.7 | -0.5 | -0.8 | 0.1 | 0.6 | 0.1 |
| 2004 | 0.5 | 0.5 | 0.2 | 0.7 | 0.6 | 0.2 |

Source: Statistics Canada, *Sector Accounts* (Table 380-0007), *Government of Canada Budgetary Revenues and Expenditures* (Table 183-0014); *Gross Domestic Product, Income-Based* (Table 380-0001); Department of Finance.

Estimates based on the Department of Finance working paper "Fiscal Policy and the Business Cycle: A New Approach to Identifying the Interaction" (2003), written by Stephen Murchison and Janine Robbins.

Note: A positive sign indicates a move towards smaller deficits or larger surpluses; a negative sign indicates a move towards larger deficits or smaller surpluses.

[1] Per cent of potential GDP.

Table 48

## Indicator of fiscal policy stance[1]

| Year | Total government | Federal government | Provincial-local | CPP/QPP |
|---|---|---|---|---|
| | (per cent of potential GDP) | | | |
| 1975 | 1.8 | 0.8 | 0.9 | 0.1 |
| 1976 | -0.9 | -0.6 | -0.4 | 0.1 |
| 1977 | 0.5 | 0.6 | -0.2 | 0.1 |
| 1978 | -0.2 | 0.2 | -0.5 | 0.1 |
| 1979 | -0.9 | -0.9 | 0.0 | 0.1 |
| 1980 | 0.3 | -0.2 | 0.4 | 0.1 |
| 1981 | -0.6 | -0.7 | 0.0 | 0.1 |
| 1982 | 1.7 | 1.1 | 0.6 | 0.0 |
| 1983 | 0.3 | 0.3 | -0.2 | 0.2 |
| 1984 | -0.1 | 0.1 | -0.3 | 0.1 |
| 1985 | 0.5 | 0.0 | 0.4 | 0.1 |
| 1986 | -0.3 | -0.7 | 0.3 | 0.1 |
| 1987 | -0.5 | -0.4 | -0.3 | 0.2 |
| 1988 | -0.6 | -0.5 | -0.1 | 0.1 |
| 1989 | 0.2 | 0.0 | 0.2 | 0.0 |
| 1990 | 0.6 | 0.0 | 0.5 | 0.0 |
| 1991 | 1.5 | 0.6 | 0.8 | 0.1 |
| 1992 | 0.6 | 0.1 | 0.3 | 0.1 |
| 1993 | 0.0 | 0.4 | -0.5 | 0.1 |
| 1994 | -1.1 | -0.5 | -0.6 | 0.1 |
| 1995 | -1.1 | -0.7 | -0.3 | -0.1 |
| 1996 | -1.1 | -0.5 | -0.7 | 0.1 |
| 1997 | -0.8 | -0.5 | -0.3 | 0.0 |
| 1998 | 0.1 | 0.0 | 0.2 | -0.2 |
| 1999 | -0.6 | 0.0 | -0.4 | -0.2 |
| 2000 | -0.5 | -0.2 | -0.1 | -0.3 |
| 2001 | 0.8 | 0.3 | 0.7 | -0.2 |
| 2002 | 0.5 | 0.4 | 0.2 | -0.1 |
| 2003 | -0.2 | 0.1 | -0.2 | -0.1 |
| 2004 | -0.1 | 0.1 | -0.2 | 0.0 |

Estimates based on the Department of Finance working paper "Fiscal Policy and the Business Cycle: A New Approach to Identifying the Interaction" (2003), written by Stephen Murchison and Janine Robbins.

[1] The fiscal policy stance estimates the amount, in percentage points, that changes in various budgetary components add to or subtract from nominal GDP growth. This measure includes the economic impact of cyclical factors (e.g. automatic stabilizers) and non-cyclical factors (e.g. discretionary fiscal measures).

Table 49

## Federal government liabilities and assets

National Accounts Basis

| | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|---|---|---|---|---|---|---|---|---|
| | (millions of dollars) | | | | | | | |
| Liabilities | | | | | | | | |
| Currency and bank deposits | 3,342 | 3,426 | 3,583 | 3,735 | 3,901 | 4,118 | 4,189 | 4,293 |
| Trade payables | 292 | 297 | 641 | 721 | 486 | 573 | 854 | 833 |
| Loans | 104 | 71 | 103 | 103 | 101 | 101 | 103 | 100 |
| Life insurance and pensions | 122,537 | 126,778 | 132,317 | 136,115 | 125,903 | 129,075 | 128,211 | 132,141 |
| Government claims | 7,588 | 7,433 | 8,725 | 8,992 | 7,717 | 8,974 | 8,839 | 7,576 |
| Other liabilities | 40,179 | 38,111 | 41,900 | 35,006 | 52,486 | 33,866 | 34,420 | 36,078 |
| Canada short-term paper | 116,782 | 97,253 | 98,203 | 84,362 | 99,729 | 107,050 | 118,941 | 118,787 |
| Canada bonds | 348,389 | 360,273 | 359,966 | 355,308 | 339,262 | 331,079 | 314,716 | 295,056 |
| Unmatured debt | 465,171 | 457,526 | 458,169 | 439,670 | 438,991 | 438,129 | 433,657 | 413,843 |
| Total liabilities | 639,213 | 633,642 | 645,438 | 624,342 | 629,585 | 614,836 | 610,273 | 594,864 |
| Financial assets | | | | | | | | |
| Currency and deposits | 9,074 | 8,461 | 14,698 | 7,766 | 8,929 | 5,325 | 4,291 | 4,270 |
| Trade receivables | 24 | 40 | 21 | 18 | 20 | 20 | 256 | 256 |
| Loans | 11,116 | 12,234 | 11,403 | 12,760 | 14,357 | 16,816 | 21,379 | 24,069 |
| Canada short-term paper | 0 | 27 | 60 | 365 | 590 | 590 | 819 | 819 |
| Other short-term paper | 36 | 2 | 249 | 83 | 0 | 0 | 1,704 | 1,704 |
| Mortgages | 274 | 394 | 381 | 533 | 360 | 360 | 284 | 497 |
| Canada bonds | 83 | 3,241 | 2,829 | 2,775 | 4,570 | 4,066 | 4,272 | 4,231 |
| Provincial bonds | 5 | 171 | 223 | 297 | 378 | 378 | 378 | 378 |
| Municipal bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other bonds | 0 | 249 | 409 | 659 | 782 | 782 | 692 | 692 |
| Government claims | 39,141 | 49,072 | 54,549 | 66,708 | 76,338 | 80,016 | 71,393 | 67,766 |
| Shares | 1,466 | 1,280 | 1,238 | 1,229 | 1,320 | 1,320 | 1,320 | 94 |
| Foreign investments | 0 | 0 | 0 | 0 | 241 | 241 | 241 | 241 |
| Other financial assets | 10,287 | 3,475 | 6,003 | 675 | 15,098 | 3,690 | 8,651 | 4,610 |
| Total financial assets | 71,506 | 78,646 | 92,063 | 93,868 | 122,983 | 113,604 | 115,680 | 109,627 |
| Net financial assets | -567,707 | -554,996 | -553,375 | -530,474 | -506,602 | -501,232 | -494,593 | -485,237 |
| Non-financial assets | | | | | | | | |
| Non-residential structures | 28,376 | 28,222 | 28,646 | 29,445 | 29,852 | 30,115 | 30,780 | 31,359 |
| Machinery and equipment | 8,820 | 8,708 | 8,636 | 8,567 | 9,271 | 9,250 | 9,181 | 9,187 |
| Inventories | 373 | 347 | 408 | 409 | 396 | 301 | 305 | 406 |
| Land | 7,307 | 7,281 | 7,419 | 7,656 | 7,762 | 7,860 | 8,095 | 8,373 |
| Total non-financial assets | 44,876 | 44,558 | 45,109 | 46,077 | 47,281 | 47,526 | 48,361 | 49,325 |
| Total assets | 116,382 | 123,204 | 137,172 | 139,945 | 170,264 | 161,130 | 164,041 | 158,952 |
| Net worth | -522,831 | -510,438 | -508,266 | -484,397 | -459,321 | -453,706 | -446,232 | -435,912 |

Source: Statistics Canada, *National Balance Sheet Accounts* (Table 378-0004).

Table 50

## Provincial and local governments' liabilities and assets

National Accounts Basis

| | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|---|---|---|---|---|---|---|---|---|
| | (millions of dollars) | | | | | | | |
| Liabilities | | | | | | | | |
| Other deposits | 2,149 | 2,444 | 2,665 | 2,592 | 2,620 | 2,606 | 0 | 0 |
| Trade payables | 17,302 | 16,307 | 16,720 | 17,576 | 14,993 | 14,669 | 16,005 | 15,556 |
| Loans | 12,010 | 12,934 | 14,746 | 14,759 | 14,115 | 14,885 | 15,737 | 16,713 |
| Other short-term paper | 14,762 | 12,790 | 17,307 | 16,123 | 18,109 | 21,932 | 21,066 | 18,398 |
| Mortgages | 3,734 | 3,997 | 4,000 | 2,773 | 2,144 | 2,095 | 2,054 | 2,045 |
| Bonds: | | | | | | | | |
| Provincial | 271,493 | 284,093 | 290,756 | 297,778 | 306,781 | 323,960 | 322,781 | 344,766 |
| Municipal | 39,239 | 36,108 | 33,265 | 35,950 | 35,805 | 36,268 | 37,081 | 38,959 |
| Other | 1,435 | 1,739 | 1,754 | 1,782 | 1,800 | 1,818 | 1,841 | 1,865 |
| Life insurance and pensions | 28,771 | 42,484 | 44,255 | 46,358 | 48,275 | 50,572 | 52,511 | 54,780 |
| Government claims | 2,103 | 1,983 | 18,952 | 18,702 | 18,384 | 17,365 | 15,986 | 15,795 |
| Other liabilities | 102,336 | 94,951 | 101,175 | 109,859 | 122,038 | 124,976 | 126,896 | 133,874 |
| Total liabilities | 495,334 | 509,830 | 545,595 | 564,252 | 585,064 | 611,146 | 611,958 | 642,751 |
| Financial assets | | | | | | | | |
| Currency and deposits | 12,268 | 12,958 | 14,477 | 16,276 | 16,162 | 17,273 | 18,381 | 19,605 |
| Trade receivables | 5,300 | 5,410 | 5,752 | 5,865 | 5,938 | 6,078 | 5,980 | 5,785 |
| Loans | 8,774 | 6,993 | 8,054 | 9,576 | 11,646 | 13,084 | 14,140 | 16,614 |
| Canada short-term paper | 3,763 | 3,511 | 3,382 | 4,517 | 6,310 | 6,525 | 6,828 | 6,999 |
| Other short-term paper | 16,825 | 18,573 | 21,137 | 24,282 | 18,095 | 24,208 | 20,540 | 23,195 |
| Mortgages | 4,485 | 5,007 | 5,604 | 6,168 | 5,511 | 5,533 | 6,761 | 7,175 |
| Canada bonds | 18,120 | 15,996 | 17,989 | 18,028 | 20,561 | 18,890 | 22,911 | 21,144 |
| Provincial bonds | 29,197 | 29,055 | 31,594 | 32,176 | 35,140 | 37,091 | 37,615 | 38,467 |
| Municipal bonds | 13,190 | 9,870 | 8,656 | 8,172 | 7,991 | 7,817 | 7,682 | 7,879 |
| Other bonds | 5,974 | 8,181 | 10,144 | 13,233 | 14,852 | 15,579 | 15,698 | 16,252 |
| Government claims | 64,707 | 54,693 | 65,433 | 62,602 | 69,765 | 70,469 | 67,266 | 72,566 |
| Shares | 30,923 | 33,797 | 42,679 | 46,697 | 49,162 | 49,661 | 51,676 | 50,511 |
| Foreign investments | 3,389 | 4,132 | 3,709 | 4,395 | 5,926 | 7,488 | 7,871 | 7,275 |
| Other financial assets | 49,455 | 36,120 | 61,188 | 71,851 | 79,238 | 70,441 | 86,221 | 96,821 |
| Total financial assets | 266,370 | 244,296 | 299,798 | 323,838 | 346,297 | 350,137 | 369,570 | 390,288 |
| Net financial assets | -228,964 | -265,534 | -245,797 | -240,414 | -238,767 | -261,009 | -242,388 | -252,463 |
| Non-financial assets | | | | | | | | |
| Residential structures | 7,960 | 7,775 | 7,964 | 7,714 | 7,853 | 8,073 | 8,217 | 8,398 |
| Non-residential structures | 245,945 | 250,431 | 256,241 | 268,070 | 274,124 | 284,482 | 297,375 | 310,838 |
| Machinery and equipment | 12,894 | 13,790 | 15,169 | 16,847 | 19,257 | 21,139 | 22,117 | 23,499 |
| Land | 67,013 | 68,230 | 70,118 | 73,386 | 75,034 | 78,109 | 82,172 | 87,089 |
| Total non-financial assets | 333,812 | 340,226 | 349,492 | 366,017 | 376,268 | 391,803 | 409,881 | 429,824 |
| Total assets | 600,182 | 584,522 | 649,290 | 689,855 | 722,565 | 741,940 | 779,451 | 820,112 |
| Net worth | 104,848 | 74,692 | 103,695 | 125,603 | 137,501 | 130,794 | 167,493 | 177,361 |

Source: Statistics Canada, *National Balance Sheet Accounts* (Table 378-0004).

Table 51

**Canada Pension Plan liabilities and assets**

National Accounts Basis

| | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|---|---|---|---|---|---|---|---|---|
| | (millions of dollars) | | | | | | | |
| Liabilities | | | | | | | | |
| Total liabilities | 0 | 0 | 86 | 98 | 32 | 19 | 164 | 303 |
| Financial assets | | | | | | | | |
| Bonds: | | | | | | | | |
| Government of Canada | 3,453 | 3,441 | 3,423 | 3,401 | 3,387 | 3,365 | 3,349 | 3,331 |
| Provincial government | 29,189 | 27,584 | 26,925 | 26,432 | 25,138 | 23,475 | 21,889 | 21,247 |
| Other Short-Term Paper | | | | | | 446 | 2,959 | 8,699 |
| Government Claims | 3,515 | 4,146 | 5,439 | 5,694 | 4,350 | 5,501 | 5,503 | 4,006 |
| Shares | 0 | 0 | 3,076 | 6,441 | 14,038 | 20,170 | 25,679 | 30,681 |
| Other financial assets | 1,397 | 1,982 | 3,293 | 7,169 | 15,384 | 22,984 | 33,357 | 45,454 |
| Total financial assets | 37,554 | 37,153 | 42,156 | 49,137 | 62,297 | 75,941 | 92,736 | 113,418 |
| Net worth | 37,554 | 37,153 | 42,070 | 49,039 | 62,265 | 75,922 | 92,572 | 113,115 |

Source: Statistics Canada, *National Balance Sheet Accounts* (Table 378-0004).

Table 52

**Quebec Pension Plan liabilities and assets**

National Accounts Basis

| | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|---|---|---|---|---|---|---|---|---|
| | (millions of dollars) | | | | | | | |
| Liabilities | | | | | | | | |
| Total liabilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Financial assets | | | | | | | | |
| Government Claims | 14,113 | 16,011 | 15,725 | 18,350 | 16,452 | 18,125 | 19,177 | 21,079 |
| Other financial assets | 175 | 193 | 275 | 0 | 0 | 0 | 0 | 0 |
| Total financial assets | 14,288 | 16,204 | 16,000 | 18,350 | 16,452 | 18,125 | 19,177 | 21,079 |
| Net worth | 14,288 | 16,204 | 16,000 | 18,350 | 16,452 | 18,125 | 19,177 | 21,079 |

Source: Statistics Canada, *National Balance Sheet Accounts* (Table 378-0004).

Table 53

**Total government liabilities and assets**

National Accounts Basis

| | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|---|---|---|---|---|---|---|---|---|
| | (millions of dollars) | | | | | | | |
| Liabilities | | | | | | | | |
| Currency and bank deposits | 3,342 | 3,426 | 3,583 | 3,735 | 3,901 | 4,118 | 4,189 | 4,293 |
| Other deposits | 2,149 | 2,444 | 2,665 | 2,592 | 2,620 | 2,606 | 0 | 0 |
| Trade payables | 17,594 | 16,604 | 17,361 | 18,297 | 15,479 | 15,242 | 16,859 | 16,389 |
| Loans | 12,114 | 13,005 | 14,849 | 14,862 | 14,216 | 14,986 | 15,840 | 16,813 |
| Canada short-term paper | 116,782 | 97,253 | 98,203 | 84,362 | 99,729 | 107,050 | 118,941 | 118,787 |
| Other short-term paper | 14,762 | 12,790 | 17,307 | 16,123 | 18,109 | 21,932 | 21,066 | 18,398 |
| Mortgages | 3,734 | 3,997 | 4,000 | 2,773 | 2,144 | 2,095 | 2,054 | 2,045 |
| Canada bonds | 348,389 | 360,273 | 359,966 | 355,308 | 339,262 | 331,079 | 314,716 | 295,056 |
| Provincial bonds | 271,493 | 284,093 | 290,756 | 297,778 | 306,781 | 323,960 | 322,781 | 344,766 |
| Municipal bonds | 39,239 | 36,108 | 33,265 | 35,950 | 35,805 | 36,268 | 37,081 | 38,959 |
| Other Bonds | 1,435 | 1,739 | 1,754 | 1,782 | 1,800 | 1,818 | 1,841 | 1,865 |
| Life insurance and pensions | 151,308 | 169,262 | 176,572 | 182,473 | 174,178 | 179,647 | 180,722 | 186,921 |
| Government claims | 9,691 | 9,416 | 27,677 | 27,694 | 26,101 | 26,339 | 24,825 | 23,371 |
| Other liabilities | 142,515 | 133,062 | 143,161 | 144,963 | 174,556 | 158,861 | 161,480 | 170,255 |
| Total liabilities | 1,134,547 | 1,143,472 | 1,191,119 | 1,188,692 | 1,214,681 | 1,226,001 | 1,222,395 | 1,237,918 |
| Financial assets | | | | | | | | |
| Currency and deposits | 21,342 | 21,419 | 29,175 | 24,042 | 25,091 | 22,598 | 22,672 | 23,875 |
| Trade receivables | 5,324 | 5,450 | 5,773 | 5,883 | 5,958 | 6,098 | 6,236 | 6,041 |
| Loans | 19,890 | 19,227 | 19,457 | 22,336 | 26,003 | 29,900 | 35,519 | 40,683 |
| Canada short-term paper | 3,763 | 3,538 | 3,442 | 4,882 | 6,900 | 7,115 | 7,647 | 7,818 |
| Other short-term paper | 16,861 | 18,575 | 21,386 | 24,365 | 18,095 | 24,654 | 25,203 | 33,598 |
| Mortgages | 4,759 | 5,401 | 5,985 | 6,701 | 5,871 | 5,893 | 7,045 | 7,672 |
| Canada bonds | 21,656 | 22,678 | 24,241 | 24,204 | 28,518 | 26,321 | 30,532 | 28,706 |
| Provincial bonds | 58,391 | 56,810 | 58,742 | 58,905 | 60,656 | 60,944 | 59,882 | 60,092 |
| Municipal bonds | 13,190 | 9,870 | 8,656 | 8,172 | 7,991 | 7,817 | 7,682 | 7,879 |
| Other bonds | 5,974 | 8,430 | 10,553 | 13,892 | 15,634 | 16,361 | 16,390 | 16,944 |
| Government claims | 121,476 | 123,922 | 141,146 | 153,354 | 166,905 | 174,111 | 163,339 | 165,417 |
| Shares | 32,389 | 35,077 | 46,993 | 54,367 | 64,520 | 71,151 | 78,675 | 81,286 |
| Foreign investments | 3,389 | 4,132 | 3,709 | 4,395 | 6,167 | 7,729 | 8,112 | 7,516 |
| Other financial assets | 61,314 | 41,770 | 70,759 | 79,695 | 109,720 | 97,115 | 128,229 | 146,885 |
| Total financial assets | 389,718 | 376,299 | 450,017 | 485,193 | 548,029 | 557,807 | 597,163 | 634,412 |
| Net financial assets | -744,829 | -767,173 | -741,102 | -703,499 | -666,652 | -668,194 | -625,232 | -603,506 |
| Non-financial assets | | | | | | | | |
| Residential structures | 7,960 | 7,775 | 7,964 | 7,714 | 7,853 | 8,073 | 8,217 | 8,398 |
| Non-residential structures | 274,321 | 278,653 | 284,887 | 297,515 | 303,976 | 314,597 | 328,155 | 342,197 |
| Machinery and equipment | 21,714 | 22,498 | 23,805 | 25,414 | 28,528 | 30,389 | 31,298 | 32,686 |
| Inventories | 373 | 347 | 408 | 409 | 396 | 301 | 305 | 406 |
| Land | 74,320 | 75,511 | 77,537 | 81,042 | 82,796 | 85,969 | 90,267 | 95,462 |
| Total non-financial assets | 378,688 | 384,784 | 394,601 | 412,094 | 423,549 | 439,329 | 458,242 | 479,149 |
| Total assets | 768,406 | 761,083 | 844,618 | 897,287 | 971,578 | 997,136 | 1,055,405 | 1,113,561 |
| Net worth | -366,141 | -382,389 | -346,501 | -291,405 | -243,103 | -228,865 | -166,990 | -124,357 |

Source: Statistics Canada, *National Balance Sheet Accounts* (Table 378-0004).

Note: Data in this table include Canada and Québec Pension Plan liabilities and assets.

# International Fiscal Comparisons

Table 54

## G7 general government total tax and non-tax receipts

National Accounts Basis

| Year | Canada | United States | Japan | United Kingdom | Germany | France | Italy | G7 average |
|---|---|---|---|---|---|---|---|---|
| | | | | (per cent of GDP) | | | | |
| 1960 | - | 28.1 | - | - | 36.4 | - | 28.2 | - |
| 1961 | - | 28.1 | - | - | 37.5 | - | 27.6 | - |
| 1962 | - | 28.3 | - | - | 37.9 | - | 28.5 | - |
| 1963 | - | 28.9 | - | - | 38.1 | 38.3 | 29.0 | - |
| 1964 | - | 27.8 | - | - | 37.7 | 39.3 | 30.0 | - |
| 1965 | - | 27.7 | - | - | 37.1 | 39.8 | 29.5 | - |
| 1966 | - | 28.4 | - | - | 37.6 | 39.7 | 29.5 | - |
| 1967 | - | 28.8 | - | - | 38.1 | 39.6 | 30.3 | - |
| 1968 | - | 30.3 | - | - | 39.0 | 40.2 | 30.9 | - |
| 1969 | - | 31.4 | - | - | 40.4 | 41.2 | 30.0 | - |
| 1970 | 35.6 | 30.2 | 22.0 | 44.8 | 39.6 | 40.5 | 29.6 | 31.8 |
| 1971 | 36.2 | 29.7 | 23.0 | 42.8 | 40.8 | 39.7 | 30.3 | 31.7 |
| 1972 | 36.5 | 30.9 | 22.9 | 40.8 | 41.2 | 40.0 | 30.2 | 32.2 |
| 1973 | 36.5 | 31.0 | 23.8 | 39.5 | 43.3 | 40.0 | 29.6 | 32.4 |
| 1974 | 38.6 | 31.6 | 25.8 | 44.1 | 43.9 | 40.7 | 29.0 | 33.6 |
| 1975 | 37.5 | 29.8 | 25.4 | 44.4 | 44.1 | 42.1 | 29.6 | 32.7 |
| 1976 | 37.4 | 30.5 | 24.9 | 44.0 | 45.6 | 44.3 | 30.9 | 33.4 |
| 1977 | 37.3 | 30.8 | 26.0 | 42.8 | 46.1 | 44.0 | 32.0 | 33.7 |
| 1978 | 36.8 | 30.9 | 25.8 | 39.9 | 44.9 | 43.4 | 33.3 | 33.4 |
| 1979 | 36.6 | 31.2 | 27.6 | 39.7 | 44.5 | 45.2 | 32.8 | 33.9 |
| 1980 | 37.4 | 31.5 | 28.9 | 42.4 | 45.0 | 46.5 | 34.5 | 34.8 |
| 1981 | 39.6 | 32.3 | 30.2 | 44.7 | 44.8 | 47.1 | 34.5 | 35.6 |
| 1982 | 40.2 | 32.0 | 30.6 | 45.7 | 45.4 | 48.2 | 37.5 | 36.0 |
| 1983 | 39.7 | 31.3 | 30.7 | 44.8 | 44.7 | 49.0 | 39.6 | 35.8 |
| 1984 | 39.8 | 31.3 | 31.3 | 44.6 | 44.9 | 49.9 | 38.4 | 35.8 |
| 1985 | 39.5 | 31.8 | 31.5 | 43.9 | 45.1 | 50.3 | 38.2 | 36.1 |
| 1986 | 40.4 | 32.0 | 31.5 | 42.9 | 44.3 | 49.5 | 39.2 | 36.1 |
| 1987 | 40.6 | 32.7 | 32.9 | 41.8 | 44.0 | 49.9 | 39.1 | 36.6 |
| 1988 | 41.0 | 32.6 | 33.0 | 41.6 | 43.3 | 49.0 | 40.2 | 36.5 |
| 1989 | 41.2 | 32.9 | 32.8 | 41.3 | 44.1 | 48.6 | 41.1 | 36.7 |
| 1990 | 43.0 | 32.8 | 33.9 | 40.7 | 42.5 | 48.6 | 42.6 | 36.8 |
| 1991 | 43.9 | 32.9 | 33.4 | 40.9 | 44.0 | 49.1 | 43.8 | 37.2 |
| 1992 | 44.2 | 32.8 | 33.3 | 39.6 | 45.6 | 48.8 | 46.1 | 37.3 |
| 1993 | 43.5 | 33.0 | 32.0 | 38.1 | 46.2 | 49.3 | 47.4 | 37.3 |
| 1994 | 43.0 | 33.4 | 31.1 | 38.6 | 46.6 | 49.4 | 45.2 | 37.2 |
| 1995 | 43.2 | 33.8 | 31.2 | 39.1 | 46.1 | 49.7 | 45.8 | 37.5 |
| 1996 | 43.8 | 34.3 | 31.3 | 38.8 | 46.8 | 51.3 | 46.1 | 37.9 |
| 1997 | 44.5 | 34.6 | 31.3 | 39.2 | 46.6 | 51.8 | 48.4 | 38.3 |
| 1998 | 44.5 | 35.1 | 30.7 | 40.2 | 46.7 | 51.1 | 46.8 | 38.4 |
| 1999 | 44.1 | 35.2 | 30.6 | 40.7 | 47.4 | 51.7 | 47.1 | 38.5 |
| 2000 | 44.1 | 35.8 | 30.8 | 41.3 | 47.1 | 51.1 | 46.2 | 38.8 |
| 2001 | 42.9 | 34.9 | 31.7 | 41.7 | 45.4 | 50.9 | 46.0 | 38.3 |
| 2002 | 41.2 | 32.5 | 30.3 | 40.1 | 45.0 | 50.2 | 45.6 | 36.6 |
| 2003 | 41.2 | 31.9 | 29.9 | 40.0 | 44.9 | 50.3 | 46.3 | 36.3 |
| 2004 | 40.7 | 31.7 | 31.2 | 40.7 | 44.0 | 50.7 | 45.5 | 36.3 |

Sources: *OECD Economic Outlook No. 77* (June 2005).

Table 55

## G7 general government total outlays

National Accounts Basis

| Year | Canada | United States | Japan | United Kingdom | Germany | France | Italy | G7 average |
|---|---|---|---|---|---|---|---|---|
| | | | | (per cent of GDP) | | | | |
| 1960 | - | 28.3 | - | - | 33.4 | - | 29.1 | - |
| 1961 | - | 29.6 | - | - | 34.8 | - | 28.4 | - |
| 1962 | - | 29.7 | - | - | 36.5 | - | 29.4 | - |
| 1963 | - | 29.5 | - | - | 37.2 | 38.9 | 30.1 | - |
| 1964 | - | 28.9 | - | - | 37.0 | 38.8 | 30.8 | - |
| 1965 | - | 28.4 | - | - | 37.7 | 39.1 | 33.1 | - |
| 1966 | - | 29.4 | - | - | 37.7 | 39.3 | 33.0 | - |
| 1967 | - | 31.3 | - | - | 39.5 | 39.5 | 32.4 | - |
| 1968 | - | 31.6 | - | - | 39.8 | 41.1 | 33.5 | - |
| 1969 | - | 31.2 | - | - | 39.4 | 39.9 | 32.9 | - |
| 1970 | 36.0 | 32.3 | 20.8 | 42.1 | 39.1 | 39.3 | 32.9 | 32.5 |
| 1971 | 37.2 | 32.4 | 22.1 | 41.4 | 40.6 | 38.7 | 35.1 | 33.0 |
| 1972 | 37.5 | 32.2 | 23.0 | 42.5 | 41.6 | 38.6 | 37.2 | 33.4 |
| 1973 | 35.9 | 31.2 | 23.4 | 43.1 | 42.1 | 38.5 | 36.1 | 33.0 |
| 1974 | 37.5 | 32.6 | 25.5 | 47.7 | 45.6 | 39.7 | 35.4 | 34.7 |
| 1975 | 41.0 | 35.0 | 27.4 | 48.9 | 49.9 | 43.7 | 40.1 | 37.5 |
| 1976 | 40.1 | 33.8 | 27.6 | 48.7 | 49.1 | 44.4 | 38.9 | 36.8 |
| 1977 | 41.4 | 32.9 | 28.8 | 46.1 | 48.7 | 44.0 | 39.1 | 36.3 |
| 1978 | 41.5 | 32.1 | 29.8 | 44.2 | 47.5 | 44.7 | 42.0 | 36.2 |
| 1979 | 40.0 | 32.1 | 31.1 | 43.3 | 47.2 | 45.3 | 41.2 | 36.2 |
| 1980 | 41.5 | 34.1 | 32.1 | 45.7 | 47.9 | 46.6 | 41.7 | 37.8 |
| 1981 | 42.5 | 34.5 | 33.0 | 49.1 | 48.8 | 49.4 | 45.6 | 38.9 |
| 1982 | 47.3 | 36.8 | 33.2 | 48.4 | 48.9 | 51.1 | 47.8 | 40.5 |
| 1983 | 47.9 | 37.0 | 33.3 | 48.1 | 47.7 | 51.8 | 50.0 | 40.7 |
| 1984 | 47.5 | 36.0 | 32.9 | 48.3 | 46.9 | 52.7 | 50.1 | 40.2 |
| 1985 | 48.0 | 36.8 | 32.1 | 46.8 | 46.3 | 53.3 | 50.9 | 40.4 |
| 1986 | 47.5 | 37.2 | 32.2 | 45.6 | 45.4 | 52.7 | 51.4 | 40.4 |
| 1987 | 46.1 | 37.0 | 32.6 | 43.6 | 45.8 | 51.9 | 50.8 | 40.1 |
| 1988 | 45.4 | 36.2 | 31.9 | 41.1 | 45.3 | 51.4 | 51.5 | 39.3 |
| 1989 | 45.8 | 36.1 | 31.1 | 40.5 | 44.0 | 50.4 | 52.8 | 39.1 |
| 1990 | 48.8 | 37.1 | 31.8 | 42.2 | 44.5 | 50.7 | 54.4 | 40.1 |
| 1991 | 52.3 | 37.8 | 31.6 | 44.0 | 47.0 | 51.5 | 55.5 | 41.1 |
| 1992 | 53.3 | 38.5 | 32.6 | 46.1 | 48.1 | 53.0 | 56.7 | 42.1 |
| 1993 | 52.2 | 38.0 | 34.3 | 46.1 | 49.3 | 55.3 | 57.7 | 42.4 |
| 1994 | 49.7 | 37.0 | 34.9 | 45.3 | 49.0 | 54.9 | 54.5 | 41.6 |
| 1995 | 48.5 | 37.0 | 35.9 | 45.0 | 49.4 | 55.2 | 53.4 | 41.7 |
| 1996 | 46.6 | 36.5 | 36.4 | 43.0 | 50.3 | 55.4 | 53.2 | 41.4 |
| 1997 | 44.3 | 35.4 | 35.1 | 41.4 | 49.3 | 54.9 | 51.1 | 40.2 |
| 1998 | 44.4 | 34.7 | 36.2 | 40.2 | 48.9 | 53.7 | 49.9 | 39.7 |
| 1999 | 42.5 | 34.3 | 37.8 | 39.7 | 48.9 | 53.5 | 48.9 | 39.6 |
| 2000 | 41.1 | 34.2 | 38.3 | 37.5 | 45.8 | 52.5 | 46.9 | 38.8 |
| 2001 | 41.8 | 35.3 | 37.8 | 41.0 | 48.2 | 52.5 | 49.0 | 40.0 |
| 2002 | 40.9 | 36.3 | 38.3 | 41.8 | 48.7 | 53.4 | 48.4 | 40.6 |
| 2003 | 40.5 | 36.5 | 37.6 | 43.4 | 48.8 | 54.5 | 49.2 | 40.9 |
| 2004 | 39.4 | 36.0 | 37.3 | 44.1 | 47.7 | 54.4 | 48.6 | 40.4 |

Source: *OECD Economic Outlook No. 77* (June 2005).

Table 56

## G7 general government financial balances

National Accounts Basis

| Year | Canada | United States | Japan | United Kingdom | Germany | France | Italy | G7 average |
|---|---|---|---|---|---|---|---|---|
| | | | | (per cent of GDP) | | | | |
| 1960 | - | -0.2 | 1.3 | -0.8 | 3.0 | - | -0.9 | - |
| 1961 | - | -1.5 | 1.8 | -0.6 | 2.7 | - | -0.8 | - |
| 1962 | - | -1.3 | 1.0 | 0.1 | 1.4 | - | -1.0 | - |
| 1963 | - | -0.6 | 0.8 | -2.6 | 0.9 | -0.6 | -1.1 | - |
| 1964 | - | -1.2 | 0.6 | -0.9 | 0.7 | 0.5 | -0.8 | - |
| 1965 | - | -0.7 | 0.3 | -1.8 | -0.6 | 0.6 | -3.6 | - |
| 1966 | - | -1.0 | -0.2 | 0.2 | -0.2 | 0.4 | -3.5 | - |
| 1967 | - | -2.5 | 0.6 | -0.8 | -1.4 | 0.2 | -2.1 | - |
| 1968 | - | -1.3 | 0.6 | -0.2 | -0.8 | -0.9 | -2.6 | - |
| 1969 | - | 0.2 | 0.9 | -0.4 | 1.1 | 1.3 | -2.9 | - |
| 1970 | -0.4 | -2.0 | 1.2 | 2.6 | 0.5 | 1.2 | -3.3 | -0.7 |
| 1971 | -1.0 | -2.7 | 0.8 | 1.5 | 0.2 | 1.1 | -4.8 | -1.4 |
| 1972 | -1.0 | -1.3 | -0.1 | -1.7 | -0.4 | 1.4 | -7.0 | -1.2 |
| 1973 | 0.6 | -0.2 | 0.4 | -3.6 | 1.1 | 1.4 | -6.5 | -0.5 |
| 1974 | 1.1 | -1.0 | 0.3 | -3.6 | -1.7 | 0.9 | -6.4 | -1.2 |
| 1975 | -3.5 | -5.2 | -2.0 | -4.5 | -5.8 | -1.6 | -10.5 | -4.7 |
| 1976 | -2.8 | -3.3 | -2.7 | -4.6 | -3.5 | -0.1 | -8.1 | -3.4 |
| 1977 | -4.1 | -2.1 | -2.8 | -3.3 | -2.6 | 0.0 | -7.1 | -2.6 |
| 1978 | -4.8 | -1.3 | -4.0 | -4.4 | -2.6 | -1.3 | -8.7 | -2.7 |
| 1979 | -3.4 | -0.9 | -3.5 | -3.6 | -2.7 | -0.1 | -8.4 | -2.3 |
| 1980 | -4.1 | -2.6 | -3.2 | -3.2 | -2.9 | 0.0 | -7.1 | -3.0 |
| 1981 | -2.8 | -2.2 | -2.8 | -4.4 | -4.0 | -2.2 | -11.1 | -3.3 |
| 1982 | -7.0 | -4.8 | -2.6 | -2.7 | -3.5 | -2.9 | -10.3 | -4.5 |
| 1983 | -8.2 | -5.6 | -2.7 | -3.4 | -2.9 | -2.8 | -10.3 | -4.9 |
| 1984 | -7.8 | -4.7 | -1.5 | -3.6 | -2.0 | -2.8 | -11.7 | -4.4 |
| 1985 | -8.6 | -5.0 | -0.6 | -2.9 | -1.1 | -3.0 | -12.7 | -4.3 |
| 1986 | -7.1 | -5.2 | -0.7 | -2.6 | -1.1 | -3.2 | -12.2 | -4.3 |
| 1987 | -5.4 | -4.3 | 0.3 | -1.8 | -1.8 | -2.0 | -11.8 | -3.5 |
| 1988 | -4.3 | -3.6 | 1.1 | 0.5 | -2.0 | -2.5 | -11.3 | -2.9 |
| 1989 | -4.6 | -3.2 | 1.8 | 0.8 | 0.1 | -1.8 | -11.7 | -2.4 |
| 1990 | -5.8 | -4.2 | 2.1 | -1.6 | -2.0 | -2.1 | -11.8 | -3.2 |
| 1991 | -8.4 | -4.9 | 1.8 | -3.1 | -2.9 | -2.4 | -11.7 | -3.9 |
| 1992 | -9.1 | -5.8 | 0.8 | -6.5 | -2.6 | -4.2 | -10.7 | -4.8 |
| 1993 | -8.7 | -4.9 | -2.4 | -7.9 | -3.1 | -6.0 | -10.3 | -5.2 |
| 1994 | -6.7 | -3.6 | -3.8 | -6.8 | -2.4 | -5.5 | -9.3 | -4.4 |
| 1995 | -5.3 | -3.1 | -4.7 | -5.8 | -3.3 | -5.5 | -7.6 | -4.2 |
| 1996 | -2.8 | -2.2 | -5.1 | -4.2 | -3.4 | -4.1 | -7.1 | -3.4 |
| 1997 | 0.2 | -0.8 | -3.8 | -2.2 | -2.7 | -3.0 | -2.7 | -1.8 |
| 1998 | 0.1 | 0.4 | -5.5 | 0.1 | -2.2 | -2.7 | -3.1 | -1.3 |
| 1999 | 1.6 | 0.9 | -7.2 | 1.0 | -1.5 | -1.8 | -1.8 | -1.0 |
| 2000 | 2.9 | 1.6 | -7.5 | 3.8 | 1.3 | -1.4 | -0.7 | 0.0 |
| 2001 | 1.1 | -0.4 | -6.1 | 0.7 | -2.8 | -1.5 | -3.0 | -1.7 |
| 2002 | 0.3 | -3.8 | -7.9 | -1.8 | -3.6 | -3.3 | -2.7 | -4.0 |
| 2003 | 0.6 | -4.6 | -7.7 | -3.4 | -3.8 | -4.1 | -3.0 | -4.6 |
| 2004 | 1.3 | -4.3 | -6.1 | -3.4 | -3.6 | -3.7 | -3.1 | -4.1 |

Source: *OECD Economic Outlook No. 77* (June 2005).

Table 57

## G7 general government net financial liabilities

National Accounts Basis

| Year | Canada | United States[1] | Japan | United Kingdom | Germany | France | Italy | G7 average |
|---|---|---|---|---|---|---|---|---|
| | | | | (per cent of GDP) | | | | |
| 1960 | - | 46.5 | - | - | -15.3 | - | - | - |
| 1961 | 26.1 | 47.0 | - | - | -17.1 | - | - | - |
| 1962 | 25.8 | 45.3 | - | - | -17.3 | - | - | - |
| 1963 | 25.7 | 44.0 | - | 33.4 | -17.2 | - | - | - |
| 1964 | 23.9 | 42.2 | - | 36.1 | -16.5 | - | 23.2 | - |
| 1965 | 21.7 | 39.8 | - | 33.4 | -14.5 | - | 26.3 | - |
| 1966 | 19.4 | 37.4 | - | 64.7 | -13.5 | - | 29.8 | - |
| 1967 | 19.2 | 36.7 | - | 62.3 | -12.3 | - | 29.8 | - |
| 1968 | 17.2 | 35.0 | - | 56.4 | -10.8 | - | 32.2 | - |
| 1969 | 13.5 | 33.0 | -14.7 | 53.2 | -10.7 | - | 32.0 | - |
| 1970 | 12.7 | 33.6 | -17.3 | 47.3 | -9.6 | - | 30.8 | - |
| 1971 | 11.5 | 33.9 | -19.2 | 46.5 | -8.4 | - | 32.6 | - |
| 1972 | 10.5 | 32.1 | -17.2 | 41.6 | -6.9 | - | 36.8 | - |
| 1973 | 7.9 | 28.9 | -16.1 | 38.3 | -8.9 | - | 40.4 | - |
| 1974 | 5.7 | 28.2 | -14.2 | 35.0 | -6.9 | - | 40.8 | - |
| 1975 | 8.7 | 31.4 | -5.6 | 33.1 | -1.5 | - | 49.3 | - |
| 1976 | 9.6 | 31.6 | 5.0 | 32.4 | 1.9 | - | 48.4 | - |
| 1977 | 10.5 | 30.4 | 14.4 | 37.1 | 4.1 | -1.2 | 48.3 | 23.7 |
| 1978 | 12.3 | 28.4 | 29.7 | 32.9 | 6.1 | 0.0 | 52.7 | 25.6 |
| 1979 | 13.7 | 26.1 | 39.3 | 29.5 | 8.3 | -1.7 | 51.6 | 25.8 |
| 1980 | 14.4 | 26.3 | 45.6 | 30.1 | 10.6 | -4.3 | 49.5 | 26.9 |
| 1981 | 13.5 | 26.0 | 54.3 | 24.2 | 13.9 | -0.2 | 52.5 | 28.6 |
| 1982 | 19.2 | 30.0 | 60.9 | 29.9 | 16.6 | 1.6 | 58.2 | 33.0 |
| 1983 | 25.6 | 33.3 | 68.6 | 30.4 | 18.4 | 4.0 | 62.6 | 36.8 |
| 1984 | 29.6 | 34.3 | 71.5 | 25.8 | 19.4 | 6.8 | 67.7 | 38.3 |
| 1985 | 35.3 | 36.7 | 69.5 | 26.5 | 19.9 | 9.7 | 74.2 | 40.1 |
| 1986 | 39.7 | 39.8 | 66.9 | 26.6 | 20.1 | 12.5 | 78.2 | 41.9 |
| 1987 | 39.3 | 41.6 | 55.6 | 25.8 | 21.1 | 13.3 | 82.3 | 41.2 |
| 1988 | 38.2 | 42.4 | 46.9 | 20.5 | 22.0 | 15.1 | 84.3 | 40.2 |
| 1989 | 41.1 | 42.3 | 38.3 | 15.6 | 20.5 | 15.7 | 87.0 | 38.6 |
| 1990 | 43.3 | 43.1 | 24.6 | 14.9 | 21.0 | 17.5 | 78.0 | 36.4 |
| 1991 | 50.0 | 46.3 | 12.6 | 15.5 | 20.2 | 18.8 | 82.5 | 36.6 |
| 1992 | 58.5 | 49.4 | 14.3 | 22.5 | 24.5 | 20.4 | 90.6 | 40.4 |
| 1993 | 64.4 | 51.7 | 17.7 | 32.3 | 28.1 | 27.1 | 98.2 | 44.4 |
| 1994 | 67.4 | 51.1 | 20.3 | 33.0 | 29.3 | 28.3 | 103.1 | 45.2 |
| 1995 | 69.3 | 50.3 | 24.5 | 38.9 | 39.7 | 38.9 | 101.2 | 47.8 |
| 1996 | 67.5 | 49.1 | 29.7 | 40.5 | 42.5 | 42.6 | 106.5 | 49.0 |
| 1997 | 63.5 | 45.9 | 35.2 | 42.6 | 43.4 | 43.3 | 107.4 | 48.5 |
| 1998 | 60.8 | 41.9 | 45.7 | 43.7 | 46.2 | 41.7 | 109.8 | 48.6 |
| 1999 | 53.5 | 36.9 | 53.5 | 39.8 | 45.5 | 33.6 | 104.6 | 45.9 |
| 2000 | 44.8 | 31.8 | 59.1 | 36.9 | 42.5 | 34.9 | 99.1 | 43.2 |
| 2001 | 40.5 | 30.4 | 65.1 | 33.5 | 44.2 | 36.7 | 98.9 | 43.3 |
| 2002 | 37.9 | 33.2 | 71.4 | 34.3 | 48.4 | 42.3 | 98.6 | 46.5 |
| 2003 | 34.3 | 35.4 | 76.2 | 34.7 | 53.2 | 44.0 | 97.2 | 48.6 |
| 2004 | 32.2 | 37.0 | 78.4 | 37.0 | 57.4 | 44.4 | 95.6 | 50.2 |

[1] Adjusted to exclude certain government employee pension liabilities to improve comparability with other countries' debt measures.

Sources: *OECD Economic Outlook No. 77* (June 2005); Federal Reserve, *Flow of Funds Accounts of the United States* (June 2005); Department of Finance calculations.

Table 58

## G7 general government gross financial liabilities

National Accounts Basis

| Year | Canada | United States[1] | Japan | United Kingdom | Germany | France | Italy | G7 average |
|---|---|---|---|---|---|---|---|---|
| | | | | (per cent of GDP) | | | | |
| 1960 | - | 59.1 | - | - | 16.7 | - | - | - |
| 1961 | 68.1 | 59.9 | - | - | 16.0 | - | - | - |
| 1962 | 67.0 | 58.2 | - | - | 15.6 | - | - | - |
| 1963 | 66.9 | 57.2 | - | - | 16.4 | - | - | - |
| 1964 | 63.5 | 55.4 | - | - | 16.4 | - | 33.1 | - |
| 1965 | 60.0 | 52.8 | - | - | 17.0 | - | 35.9 | - |
| 1966 | 56.5 | 50.0 | - | 97.8 | 17.5 | - | 36.2 | - |
| 1967 | 56.8 | 50.1 | - | 98.9 | 20.2 | - | 35.8 | - |
| 1968 | 55.8 | 48.4 | - | 94.8 | 20.8 | - | 39.5 | - |
| 1969 | 52.9 | 46.1 | - | 88.2 | 18.9 | - | 40.2 | - |
| 1970 | 54.2 | 46.6 | 12.0 | 81.0 | 17.9 | - | 38.7 | - |
| 1971 | 55.2 | 47.2 | 13.3 | 83.4 | 18.1 | - | 43.5 | - |
| 1972 | 53.4 | 45.6 | 17.6 | 74.9 | 18.4 | - | 50.0 | - |
| 1973 | 47.9 | 42.9 | 17.2 | 69.8 | 17.0 | - | 52.3 | - |
| 1974 | 45.8 | 42.0 | 18.1 | 66.5 | 18.0 | - | 52.4 | - |
| 1975 | 45.2 | 45.3 | 22.9 | 64.9 | 23.3 | - | 58.4 | - |
| 1976 | 43.6 | 45.5 | 29.3 | 61.5 | 25.4 | - | 57.4 | - |
| 1977 | 45.0 | 44.3 | 34.9 | 68.2 | 26.7 | 29.1 | 57.5 | 42.6 |
| 1978 | 47.9 | 43.2 | 44.1 | 60.6 | 28.1 | 30.2 | 62.9 | 43.7 |
| 1979 | 45.2 | 41.9 | 49.3 | 57.0 | 29.1 | 30.5 | 62.2 | 43.6 |
| 1980 | 45.5 | 42.5 | 55.0 | 56.0 | 31.1 | 30.1 | 59.4 | 44.7 |
| 1981 | 46.9 | 41.6 | 59.9 | 47.5 | 34.8 | 29.4 | 61.5 | 45.0 |
| 1982 | 52.7 | 46.4 | 64.0 | 51.7 | 37.7 | 33.5 | 66.4 | 49.4 |
| 1983 | 58.4 | 49.2 | 69.8 | 51.6 | 39.3 | 34.6 | 71.3 | 52.5 |
| 1984 | 61.7 | 50.7 | 72.3 | 51.4 | 40.1 | 36.3 | 76.7 | 54.3 |
| 1985 | 66.9 | 54.9 | 72.1 | 50.1 | 40.8 | 38.0 | 83.5 | 57.1 |
| 1986 | 71.0 | 57.9 | 75.8 | 49.7 | 40.7 | 38.8 | 87.9 | 59.7 |
| 1987 | 71.5 | 59.2 | 76.4 | 48.9 | 41.8 | 40.1 | 92.2 | 60.9 |
| 1988 | 71.1 | 59.6 | 74.1 | 42.8 | 42.3 | 40.0 | 94.3 | 60.4 |
| 1989 | 72.3 | 59.6 | 70.8 | 36.9 | 40.9 | 39.9 | 97.1 | 59.6 |
| 1990 | 74.5 | 60.9 | 68.6 | 33.0 | 41.5 | 39.5 | 105.7 | 60.3 |
| 1991 | 82.1 | 65.1 | 64.8 | 33.6 | 38.7 | 40.3 | 109.5 | 62.1 |
| 1992 | 89.9 | 67.3 | 68.7 | 39.8 | 41.9 | 44.7 | 118.4 | 65.8 |
| 1993 | 96.9 | 68.7 | 74.9 | 49.6 | 47.4 | 51.6 | 120.2 | 69.7 |
| 1994 | 98.2 | 67.7 | 79.7 | 47.8 | 48.0 | 55.3 | 126.3 | 70.7 |
| 1995 | 100.8 | 67.3 | 87.1 | 52.7 | 57.2 | 63.9 | 125.5 | 73.2 |
| 1996 | 100.3 | 66.2 | 93.9 | 52.6 | 60.2 | 67.5 | 131.3 | 75.2 |
| 1997 | 96.2 | 63.7 | 100.3 | 53.2 | 61.8 | 69.4 | 133.3 | 75.3 |
| 1998 | 93.9 | 60.4 | 112.2 | 53.8 | 63.3 | 71.1 | 134.9 | 76.0 |
| 1999 | 89.5 | 56.7 | 125.7 | 48.8 | 61.8 | 67.3 | 129.4 | 75.0 |
| 2000 | 81.8 | 51.1 | 134.0 | 45.9 | 60.9 | 66.2 | 124.7 | 72.6 |
| 2001 | 81.0 | 50.4 | 142.3 | 41.2 | 60.4 | 64.9 | 123.9 | 73.1 |
| 2002 | 77.7 | 52.7 | 149.4 | 41.5 | 62.9 | 68.7 | 122.6 | 75.6 |
| 2003 | 73.3 | 55.2 | 154.6 | 42.0 | 67.0 | 71.1 | 120.2 | 78.0 |
| 2004 | 71.5 | 56.1 | 157.6 | 44.2 | 70.1 | 73.2 | 118.6 | 79.3 |

[1] Adjusted to exclude certain government employee pension liabilities to improve comparability with other countries' debt measures.

Sources: *OECD Economic Outlook No. 77* (June 2005); Federal Reserve, *Flow of Funds Accounts of the United States* (June 2005); Department of Finance calculations.